

SENATE ECONOMIC GROWTH COMMITTEE

STATEMENT TO

**SENATE JOINT RESOLUTION No. 154**

**STATE OF NEW JERSEY**

DATED: MAY 22, 2025

The Senate Economic Growth Committee reports favorably Senate Joint Resolution No. 154.

As reported, this joint resolution respectfully: (1) directs the Board of Public Utilities (BPU) to investigate PJM Interconnection, L.L.C.'s (PJM) Reliability Pricing Model; and (2) directs the State of New Jersey to collaborate with neighboring states to promote affordable energy practices and to urge PJM to implement market reforms and expeditiously review new electricity generation applications. PJM is the regional transmission organization responsible for coordinating the movement of electricity and ensuring reliable and cost-effective energy distribution in New Jersey, several other states, and the District of Columbia.