

SENATE BUDGET AND APPROPRIATIONS COMMITTEE

STATEMENT TO

SENATE CONCURRENT RESOLUTION No. 110

**STATE OF NEW JERSEY**

DATED: JUNE 26, 2024

The Senate Budget and Appropriations Committee reports favorably Senate Concurrent Resolution No. 110.

The passage of a concurrent resolution by each House is the means for the Legislature's approval of the Fiscal Year 2025 Financial Plan of the New Jersey Infrastructure Bank. The consolidated Financial Plan is required by law to be submitted to the Secretary of the Senate and the Clerk of the General Assembly on or before May 15, 2024 to implement financing of clean water and drinking water projects on the eligibility lists developed by the Department of Environmental Protection.

FISCAL IMPACT:

This bill is not certified as requiring a fiscal note.