

SENATE BUDGET AND APPROPRIATIONS COMMITTEE

STATEMENT TO

SENATE, No. 2025

STATE OF NEW JERSEY

DATED: JUNE 26, 2024

The Senate Budget and Appropriations Committee reports favorably Senate Bill No. 2025.

This bill appropriates \$56,635,803,000 in State funds and \$27,501,993,844 in federal funds for the State budget for Fiscal Year 2025. In accordance with the provisions of Article VIII, Section II, paragraph 2 of the New Jersey Constitution, the Fiscal Year 2025 appropriations bill identifies anticipated resources sufficient to meet project appropriations.

The following compares the recommendations of the Governor's Fiscal Year 2025 revised budget proposal with that of the appropriations bill:

SUMMARY OF FY 2025 APPROPRIATIONS

(\$ thousands)

<u>Non-Federal Resources Available, All Funds</u>	<u>Governor's Budget Message</u>	<u>S-2025</u>
Total Opening Balances July 1, 2024	\$8,220,129	\$8,611,821
Non-Federal Revenues Anticipated	\$54,108,582	\$54,512,509
Total Non-Federal Resources Available	\$62,328,711	\$63,124,330
<u>Non-Federal Appropriations, All Funds</u>	<u>Governor's Budget Message</u>	<u>S-2025</u>
Direct State Services	\$11,439,929	\$11,419,150
Grants-in-Aid	17,991,152	18,538,022
State Aid	23,928,829	24,124,071
Debt Service	574,227	574,227
Capital Construction	1,973,733	1,980,333
Total	\$55,907,870	\$56,635,803
Total Closing Balances, All Funds, June 30, 2025	\$6,420,841	\$6,488,527

SUMMARY OF APPROPRIATIONS BY DEPARTMENT
ALL FUNDS
(\$ thousands)

<u>Appropriations</u>	<u>Governor's Budget Message</u>	<u>S-2025</u>
Legislature	\$117,755	\$127,346
Chief Executive	\$13,745	\$14,745
Agriculture	\$178,057	\$178,707
Banking and Insurance	\$85,263	\$75,263
Children and Families	\$1,436,250	\$1,495,612
Community Affairs	\$1,070,590	\$1,197,465
Corrections	\$1,222,440	\$1,191,440
Education	\$20,964,542	\$21,018,647
Environmental Protection	\$491,348	\$502,159
Health	\$1,336,384	\$1,395,047
Human Services	\$9,710,278	\$9,851,331
Labor and Workforce Development	\$207,142	\$208,942
Law and Public Safety	\$967,523	\$977,295
Military & Veterans' Affairs	\$121,322	\$125,347
State	\$1,998,824	\$2,167,406
Transportation	\$2,077,001	\$2,099,966
Treasury	\$5,214,119	\$5,287,521
Debt Service	\$574,227	\$574,227
Misc. Executive Commissions	\$989	\$989
Interdepartmental	\$7,224,584	\$7,250,861
Judiciary	\$895,487	\$895,487
TOTAL	\$55,907,870	\$56,635,803