

SENATE MILITARY AND VETERANS' AFFAIRS
COMMITTEE

STATEMENT TO

SENATE, No. 1927

STATE OF NEW JERSEY

DATED: MARCH 3, 2025

The Senate Military and Veterans' Affairs Committee reports favorably Senate Bill No. 1927.

This bill extends the veteran's gross income tax exemption to spouses of deceased veterans.

Currently, veterans are allowed a \$6,000 exemption, which can be taken as a deduction from their income, for purposes of calculating their State gross income tax liability. If a veteran dies during a taxable year, the spouse of the veteran is allowed the exemption for that taxable year if filing a joint return. However, the spouse is not allowed the exemption in subsequent years. Under this bill, the spouse of the deceased veteran would be allowed to continue to claim the exemption until the spouse remarries.

This bill was prefiled for introduction in the 2024-2025 session pending technical review. As reported, the bill includes the changes required by technical review, which has been performed.