

SENATE, No. 1200

STATE OF NEW JERSEY
221st LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2024 SESSION

Sponsored by:

Senator JAMES BEACH

District 6 (Burlington and Camden)

SYNOPSIS

Allows a gross income tax deduction for certain higher education tuition and fee expenses.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel.



(Sponsorship Updated As Of: 6/10/2024)

S1200 BEACH

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1 **AN ACT** allowing a deduction under the gross income tax for certain
2 tuition expenses and supplementing chapter 3 of Title 54A of the
3 New Jersey Statutes.
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5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*
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8 1. A taxpayer with gross income for the taxable year of
9 \$85,000 or less shall be allowed to deduct from gross income
10 amounts paid by the taxpayer during the taxable year for tuition and
11 fee expenses for the taxpayer, the taxpayer's spouse and the
12 taxpayer's dependents as a matriculated student at a public or
13 independent institution of higher education accredited by a
14 nationally recognized accrediting agency or association which has
15 been recognized by the United States Secretary of Education for the
16 award of such status.
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18 2. This act shall take effect immediately and apply to taxable
19 years commencing after the date of enactment.
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STATEMENT

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24 This bill allows taxpayers who have annual gross income of
25 \$85,000 or less to deduct certain higher education tuition and fee
26 expenses paid during the taxable year. The bill allows the
27 deduction for higher education tuition and fee expenses paid on
28 account of the status of the taxpayer, the taxpayer's spouse and the
29 taxpayer's dependents as a matriculated student at an accredited
30 higher education institution.