

P.L. 2025, CHAPTER 183, *approved December 23, 2025*
Senate, No. 4797

1 AN ACT concerning the expenditure of funds by the New Jersey
2 Infrastructure Bank to finance a portion of the cost of certain
3 environmental infrastructure projects, and amending P.L.2025,
4 c.125.

5
6 BE IT ENACTED by the Senate and General Assembly of the State
7 of New Jersey:

8
9 1. Section 1 of P.L.2025, c.125 is amended to read as follows:

10 1. a. The New Jersey Infrastructure Bank, established pursuant
11 to P.L.1985, c.334 (C.58:11B-1 et seq.) (hereinafter referred to as
12 “the trust”), is authorized to expend the aggregate sum of up to
13 **[\$2.4]** \$2.69 billion and any uncommitted balance of the aggregate
14 expenditures authorized pursuant to section 1 of P.L.2000, c.93,
15 section 1 of P.L.2001, c.224, section 1 of P.L.2002, c.71, section 1
16 of P.L.2003, c.159, section 1 of P.L.2004, c.110, section 1 of
17 P.L.2005, c.197, section 1 of P.L.2006, c.67, section 1 of P.L.2007,
18 c.140, section 1 of P.L.2008, c.67, section 1 of P.L.2009, c.101,
19 section 1 of P.L.2010, c.62, section 1 of P.L.2011, c.95, section 1 of
20 P.L.2012, c.38, section 1 of P.L.2013, c.94, section 1 of P.L.2014,
21 c.26, section 1 of P.L.2015, c.107, section 1 of P.L.2016, c.31, as
22 amended by P.L.2017, c.13, section 1 of P.L.2017, c.142, as
23 amended by P.L.2017, c.327, P.L.2018, c.84, as amended by
24 P.L.2019, c.30, section 1 of P.L.2019, c.192, as amended by
25 P.L.2019, c.515, P.L.2020, c.48, as amended by P.L.2021, c.22,
26 section 1 of P.L.2021, c.204, as amended by P.L.2021, c.316,
27 P.L.2022, c.100, as amended by P.L.2023, c.5, P.L.2023, c.119, as
28 amended by P.L.2023, c.343, and P.L.2024, c.41, as amended by
29 P.L.2025, c.8 for the purpose of making loans, to the extent
30 sufficient funds are available, to or on behalf of local government
31 units or public water utilities (hereinafter referred to as “project
32 sponsors”) to finance all or a portion of the cost of construction of
33 environmental infrastructure projects listed in sections 2 and 4 of
34 **[this act]** P.L.2025, c.125, as amended by P.L. , c. (pending
35 before the Legislature as this bill).

36 b. The trust is authorized to increase the aggregate sums
37 specified in subsection a. of this section by:

38 (1) the amounts of capitalized interest, interest accrued pursuant
39 to a short-term or temporary loan made to a project sponsor
40 pursuant to the Interim Environmental Financing Program,
41 administrative expenses associated with any federal funding

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

1 programs, if applicable, and the bond issuance expenses as provided
2 in subsection b. of section 7 of **【this act】** P.L.2025, c.125, as
3 amended by P.L. , c. (pending before the Legislature as this bill);

4 (2) the amounts of reserve capacity expenses and debt service
5 reserve fund requirements as provided in subsection c. of section 7
6 of **【this act】** P.L.2025, c.125, as amended by P.L. , c. (pending
7 before the Legislature as this bill);

8 (3) the interest earned on amounts deposited for project costs
9 pending their distribution to project sponsors as provided in
10 subsection d. of section 7 of **【this act】** P.L.2025, c.125, as amended
11 by P.L. , c. (pending before the Legislature as this bill);

12 (4) the amounts of the loan origination fee as provided in
13 subsection e. of section 7 of **【this act】** P.L.2025, c.125, as amended
14 by P.L. , c. (pending before the Legislature as this bill);

15 (5) the amount appropriated to the Department of Environmental
16 Protection for the purpose of making zero-interest and principal-
17 forgiveness loans pursuant to section 3 of P.L.2025, c.109, as
18 amended by P.L. , c. (pending before the Legislature as Senate
19 Bill No. 4796 and Assembly Bill No. 5976 of the 2024-25 session),
20 in connection with the project costs of a particular project sponsor,
21 to the extent the priority ranking or an insufficiency of funding
22 prevent the department from meeting program demand as provided
23 in subsection f. of section 7 of **【this act】** P.L.2025, c.125, as
24 amended by P.L. , c. (pending before the Legislature as this bill);
25 and

26 (6) any funds transferred to the trust by the department pursuant
27 to paragraph (21) of subsection a. of section 1 of P.L.2025, c.109,
28 as amended by P.L. , c. (pending before the Legislature as Senate
29 Bill No. 4796 and Assembly Bill No. 5976 of the 2024-25 session).

30 c. (1) Of the sums made available to the trust from the “Water
31 Supply Trust Fund” established pursuant to subsection a. of section
32 15 of the “Water Supply Bond Act of 1981” (P.L.1981, c.261),
33 pursuant to P.L.1997, c.223, the trust is authorized to transfer such
34 amounts to the Department of Environmental Protection as needed
35 for drinking water project loans pursuant to the “Safe Drinking
36 Water Act Amendments of 1996,” Pub.L.104-182, and any
37 amendatory and supplementary acts thereto (hereinafter referred to
38 as the “Federal Safe Drinking Water Act”), under terms and
39 conditions established by the Commissioner of Environmental
40 Protection and the trust, and approved by the State Treasurer, which
41 loans shall be jointly administered by the trust and department.

42 (2) Of the sums appropriated to the trust from the “Wastewater
43 Treatment Trust Fund” established pursuant to section 15 of the
44 “Wastewater Treatment Bond Act of 1985,” (P.L.1985, c.329),
45 pursuant to P.L.1987, c.198, the trust is authorized to transfer such
46 amounts as needed to the Clean Water State Revolving Fund
47 established pursuant to section 1 of P.L.2009, c.77 for the purposes

1 of issuing loans or providing the State match as required for the
2 award of capitalization grants made available to the State for clean
3 water projects pursuant to the “Water Quality Act of 1987” (33
4 U.S.C. s.1251 et seq.), and any amendatory and supplementary acts
5 thereto (hereinafter referred to as the “Federal Clean Water Act”).

6 (3) Of the sums appropriated to the trust from the “1992
7 Wastewater Treatment Trust Fund” established pursuant to section
8 27 of the “Green Acres, Clean Water, Farmland and Historic
9 Preservation Bond Act of 1992” (P.L.1992, c.88), pursuant to
10 P.L.1996, c.86, the trust is authorized to transfer such amounts as
11 needed to the Clean Water State Revolving Fund for the purpose of
12 providing the State match as required for the award of capitalization
13 grants made available to the State for clean water projects pursuant
14 to the Federal Clean Water Act.

15 (4) Of the sums appropriated to the trust from the “Stormwater
16 Management and Combined Sewer Overflow Abatement Fund”
17 created pursuant to section 14 of the “Stormwater Management and
18 Combined Sewer Overflow Abatement Bond Act of 1989,”
19 P.L.1989, c.181, pursuant to P.L.1998, c.87, the trust is authorized
20 to transfer such amounts as needed to the Clean Water State
21 Revolving Fund for the purpose of providing the State match as
22 required for the award of capitalization grants made available to the
23 State for clean water projects pursuant to the Federal Clean Water
24 Act.

25 (5) Of the sums appropriated to the trust from the “2003 Water
26 Resources and Wastewater Treatment Trust Fund” established
27 pursuant to subsection b. of section 19 of the “Dam, Lake, Stream,
28 Flood Control, Water Resources, and Wastewater Treatment Project
29 Bond Act of 2003” (P.L.2003, c.162), pursuant to P.L.2004, c.110,
30 the trust is authorized to transfer such amounts as needed to the
31 Clean Water State Revolving Fund for the purpose of providing the
32 State match as required for the award of capitalization grants made
33 available to the State for clean water projects pursuant to the
34 Federal Clean Water Act.

35 (6) Of the sums appropriated to the trust from repayments of
36 loans deposited in any account, including the “Clean Water State
37 Revolving Fund,” “Wastewater Treatment Fund,” the “1992
38 Wastewater Treatment Fund,” the “Water Supply Fund,” the
39 “Stormwater Management and Combined Sewer Overflow
40 Abatement Fund” or the “Drinking Water State Revolving Fund,”
41 as appropriate, pursuant to sections 11 and 12 of P.L.1995, c.219,
42 sections 11 and 12 of P.L.1996, c.85, sections 11 and 12 of
43 P.L.1997, c.221, sections 12 and 13 of P.L.1998, c.84, section 11 of
44 P.L.1999, c.174, section 11 of P.L.2000, c.92, section 11 of
45 P.L.2001, c.222, section 11 of P.L.2002, c.70, section 11 of
46 P.L.2003, c.158, section 11 of P.L.2004, c.109, section 11 of
47 P.L.2005, c.196, section 11 of P.L.2006, c.68, section 10 of
48 P.L.2007, c.140, section 10 of P.L.2008, c.67, section 10 of

1 P.L.2009, c.101, section 10 of P.L.2010, c.62, section 10 of
2 P.L.2011, c.95, section 10 of P.L.2012, c.38, section 10 of
3 P.L.2013, c.94, section 10 of P.L.2014, c.26, section 10 of
4 P.L.2015, c.107, section 10 of P.L.2016, c.31, section 10 of
5 P.L.2017, c.142, as amended by section 10 of P.L.2017, c.327,
6 section 10 of P.L.2018, c.84, as amended by P.L.2019, c.30, section
7 10 of P.L.2019, c.192, as amended by section 10 of P.L.2019,
8 c.515, section 10 of P.L.2020, c.48, as amended by P.L.2021, c.22,
9 section 10 of P.L.2021, c.204, as amended by P.L. 2021, c.316,
10 section 10 of P.L.2022, c.100, as amended by P.L.2023, c.5, section
11 10 of P.L.2023, c.119, as amended by P.L.2023, c.343, section 10
12 of P.L.2024, c.41, as amended by P.L.2025, c.8, and section 10 of
13 **【this act】** P.L.2025, c.125, as amended by P.L. , c. (pending
14 before the Legislature as this bill), for deposit into one or more
15 reserve funds or accounts established by the trust pursuant to
16 section 11 of P.L.1985, c.334 (C.58:11B-11), the trust shall transfer
17 to the respective fund of origin the uncommitted balance of all such
18 moneys no longer utilized by the trust for such purposes.

19 d. For the purposes of **【this act】** P.L.2025, c.125, as amended
20 by P.L. , c. (pending before the Legislature as this bill):

21 “Capitalized interest” means the amount equal to interest paid
22 on trust bonds which is funded with trust bond proceeds and the
23 earnings thereon;

24 “Debt service reserve fund expenses” means the debt service
25 reserve fund costs associated with reserve capacity expenses, water
26 supply projects for which the project sponsors are public water
27 utilities as provided in section 9 of P.L.1985, c.334 (C.58:11B-9),
28 other drinking water projects not eligible for, or interested in, State
29 or federal debt service reserve funds pursuant to the “Water Supply
30 Bond Act of 1981,” P.L.1981, c.261 as amended and supplemented
31 by P.L.1997, c.223, and any clean water projects not eligible for, or
32 interested in, State or federal debt service reserve funds from the
33 Clean Water State Revolving Fund;

34 “Issuance expenses” means any costs related to the issuance of
35 trust bonds and includes, but is not limited to, the costs of financial
36 document printing, bond insurance premiums or other credit
37 enhancement, underwriters’ discount, verification of financial
38 calculations, the services of bond rating agencies and trustees and
39 the employment of accountants, attorneys, financial advisors, loan
40 servicing agents, registrars, and paying agents;

41 “Loan origination fee” means the fee charged by the Department
42 of Environmental Protection and financed under the trust loan to
43 pay a portion of the costs incurred by the department in the
44 implementation of the New Jersey Environmental Infrastructure
45 Financing Program; and

46 “Reserve capacity expenses” means those project costs for
47 reserve capacity not eligible for loans under rules and regulations
48 governing zero-interest loans adopted by the Commissioner of

1 Environmental Protection pursuant to section 4 of P.L.1985, c.329,
2 but which are eligible for loans from the trust in accordance with
3 the rules and regulations adopted by the trust pursuant to section 27
4 of P.L.1985, c.334 (C.58:11B-27).
5 e. The trust is authorized to increase the loan amount in the
6 future to compensate for a refunding of the issue, provided adequate
7 savings are achieved, for the loans issued pursuant to P.L.1995,
8 c.218, P.L.1996, c.87, P.L.1997, c.222, P.L.1998, c.85, P.L.1999,
9 c.173, P.L.2000, c.93, P.L.2001, c.224, P.L.2002, c.71, P.L.2003,
10 c.159, P.L.2004, c.110, P.L.2005, c.197, P.L.2006, c.67, P.L.2007,
11 c.140, P.L.2008, c.67, P.L.2009, c.101, P.L.2010, c.62, P.L.2011,
12 c.95, P.L.2012, c.38, P.L.2013, c.94, P.L.2014, c.26, P.L.2015,
13 c.107, P.L.2016, c.31, as amended by P.L.2017, c.13, P.L.2017,
14 c.142, as amended by P.L.2017, c.327, P.L.2018, c.84, as amended
15 by P.L.2019, c.30, P.L.2019, c.192, as amended by P.L.2019, c.515,
16 P.L.2020, c.48, as amended by P.L.2021, c.22, P.L.2021, c.204, as
17 amended by P.L.2021, c.316, P.L.2022, c.100, as amended by
18 P.L.2023, c.5, P.L.2023, c.119, as amended by P.L.2023, c.343,
19 section 10 of P.L.2024, c.41, as amended by P.L.2025, c.8., and
20 section 10 of **【this act】** P.L.2025, c.125, as amended by P.L. ,
21 c. (pending before the Legislature as this bill).

22
23 2. Section 2 of P.L.2025, c.125 is amended to read as follows:
24 2. a. (1) The New Jersey Infrastructure Bank is authorized to
25 expend funds for the purpose of making supplemental loans to or on
26 behalf of the project sponsors listed below for the following clean
27 water environmental infrastructure projects:
28

Project Sponsor	Project Number	Estimated Allowable Trust Loan Amount	Estimated Total Loan Amount
【Rutgers University	S340500-01R	\$3,150,000	\$4,200,000】
Ship Bottom Borough	S340311-04R	\$750,000	\$1,000,000
Total Projects: 【2】		【\$3,900,000】	【\$5,200,000】
<u>1</u>		<u>\$750,000</u>	<u>\$1,000,000</u>

29
30 (2) A loan authorized by this subsection shall be made for the
31 difference between the allowable loan amount required by the
32 project based upon final building costs pursuant to subsection a. of
33 section 7 of **【this act】** P.L.2025, c.125, as amended by P.L. ,
34 c. (pending before the Legislature as this bill). and the loan
35 amount certified by the chairperson, vice chairperson, or secretary
36 of the trust in State fiscal **【years 2019 and】** year 2020 and for
37 increased allowable costs as defined and determined in accordance
38 with the rules and regulations adopted by the trust pursuant to
39 section 27 of P.L.1985, c.334 (C.58:11B-27). A loan authorized by

1 this subsection shall be made to or on behalf of the project sponsor
2 listed, up to the individual amount indicated and in the priority
3 stated, to the extent sufficient funds are available, except if a
4 project fails to meet the requirements of section 6 of **【this act】**
5 P.L.2025, c.125, as amended by P.L. , c. (pending before the
6 Legislature as this bill).

7 (3) The loans for projects authorized by this subsection shall
8 have priority over the environmental infrastructure projects listed in
9 subsection a. of section 4 of **【this act】** P.L.2025, c.125, as amended
10 by P.L. , c. (pending before the Legislature as this bill).

11 b. (1) The trust is authorized to expend funds for the purpose of
12 making supplemental loans to or on behalf of the project sponsors
13 listed below for the following drinking water environmental
14 infrastructure projects:
15

Project Sponsor	Project Number	Estimated Allowable Trust Loan Amount	Estimated Total Loan Amount
Brick Township Municipal Utilities Authority	1506001-011R	【\$3,750,000】 <u>\$2,812,500</u>	【\$5,000,000】 <u>\$3,750,000</u>
East Orange City	0705001-014R	\$1,500,000	\$2,000,000
【New Jersey American Water Co.	0712001-016R	\$3,750,000	\$5,000,000
New Jersey American Water Co.	2004002-012R	\$5,250,000	【\$7,000,000】
Total Projects: 【4】 <u>2</u>		【\$14,250,000】 <u>\$4,312,500</u>	【\$19,000,000】 <u>\$5,750,000</u>

16
17 (2) A loan authorized by this subsection shall be made for the
18 difference between the allowable loan amount required by the
19 project based upon final building costs pursuant to subsection a. of
20 section 7 of **【this act】** P.L.2025, c.125, as amended by P.L. ,
21 c. (pending before the Legislature as this bill), and the loan
22 amount certified by the chairperson, vice chairperson, or secretary
23 of the trust in State fiscal **【years】** year 2020 **【and 2024】** and for
24 increased allowable costs as defined and determined in accordance
25 with the rules and regulations adopted by the trust pursuant to
26 section 27 of P.L.1985, c.334 (C.58:11B-27). A loan authorized by
27 this subsection shall be made to or on behalf of the project sponsor
28 listed, up to the individual amount indicated and in the priority
29 stated, to the extent sufficient funds are available, except if a
30 project fails to meet the requirements of section 6 of **【this act】**
31 P.L.2025, c.125, as amended by P.L. , c. (pending before the
32 Legislature as this bill).

33 (3) The loans for projects authorized by this subsection shall
34 have priority over environmental infrastructure projects listed in

1 subsection b. of section 4 of **【this act】** P.L.2025, c.125, as amended
2 by P.L. , c. (pending before the Legislature as this bill).

3 c. The trust is authorized to adjust the allowable trust loan
4 amount for the projects authorized in this section to between zero
5 percent and 100 percent of the total allowable loan amount.

6
7 3. Section 3 of P.L.2025, c.125 is amended to read as follows:

8 3. a. The New Jersey Infrastructure Bank is authorized to make
9 loans to or on behalf of the project sponsors for the clean water
10 projects listed in subsection a. of section 2 and subsection a. of
11 section 4 of **【this act】** P.L.2025, c.125, as amended by P.L. ,
12 c. (pending before the Legislature as this bill), up to the individual
13 amounts indicated and in the priority stated, except that any such
14 amount may be reduced by the trust pursuant to subsection a. of
15 section 7 of 【this act】 P.L.2025, c.125, as amended by P.L. ,
16 c. (pending before the Legislature as this bill), or if a project fails
17 to meet the requirements of section 6 of 【this act】 P.L.2025, c.125,
18 as amended by P.L. , c. (pending before the Legislature as this
19 bill). The trust is authorized to increase any such amount pursuant
20 to subsections b., c., d., e., or f. of section 7 of 【this act】 P.L.2025,
21 c.125, as amended by P.L. , c. (pending before the Legislature as
22 this bill), or pursuant to section 8 of 【this act】 P.L.2025, c.125, as
23 amended by P.L. , c. (pending before the Legislature as this bill).

24 b. The trust is authorized to make loans to project sponsors for
25 the drinking water projects listed in subsection b. of section 4 of
26 **【this act】** P.L.2025, c.125, as amended by P.L. , c. (pending
27 before the Legislature as this bill), up to the individual amounts
28 indicated and in the priority stated, except that any such amount
29 may be reduced by the trust pursuant to subsection a. of section 7 of
30 【this act】 P.L.2025, c.125, as amended by P.L. , c. (pending
31 before the Legislature as this bill), or if a project fails to meet the
32 requirements of section 6 of 【this act】 P.L.2025, c.125, as amended
33 by P.L. , c. (pending before the Legislature as this bill). The
34 trust is authorized to increase any such amount pursuant to
35 subsections b., c., d., e., or f. of section 7 of 【this act】 P.L.2025,
36 c.125, as amended by P.L. , c. (pending before the Legislature as
37 this bill), or pursuant to section 8 of 【this act】 P.L.2025, c.125, as
38 amended by P.L. , c. (pending before the Legislature as this bill).

39 c. The trust is authorized to make loans to local government
40 units for clean water and drinking water projects partially funded
41 from the “Pinelands Infrastructure Trust Fund” established pursuant
42 to section 14 of P.L.1985, c.302 for the balance of allowable project
43 costs up to the individual amounts indicated, provided that any such
44 amount may be reduced by the trust pursuant to subsection a. of
45 section 7 of **【this act】** P.L.2025, c.125, as amended by P.L. ,
46 c. (pending before the Legislature as this bill), or if a project fails
47 to meet the requirements of section 6 of 【this act】 P.L.2025, c.125,

1 as amended by P.L. , c. (pending before the Legislature as this
2 bill). There is appropriated to the trust from the “Pinelands
3 Infrastructure Trust Fund” established pursuant to section 14 of the
4 “Pinelands Infrastructure Trust Bond Act of 1985,” P.L.1985, c.302,
5 an amount sufficient to implement the provisions of this subsection.
6 The following local government units are eligible for funding
7 from the “Pinelands Infrastructure Trust Fund” and for loans from
8 the trust in accordance with the rules and regulations adopted by the
9 trust pursuant to section 27 of P.L.1985, c.334 (C.58:11B-27) for
10 the following clean water and drinking water projects:
11

Project Sponsor	Project Number	Estimated Total Loan Amount
Pemberton Twp.	Pinelands 1	\$2,929,000
Manchester Twp./Jackson MUA	Pinelands 2	\$7,192,035
Galloway Twp.	Pinelands 4	\$3,493,440
Winslow Twp.	Pinelands 5	\$1,728,940
Total Pinelands Projects: 4		\$15,343,415

12
13 d. Notwithstanding the provisions of any applicable law or
14 regulation to the contrary, drinking water projects may be funded by
15 the “Pinelands Infrastructure Trust Fund” established pursuant to
16 section 14 of the “Pinelands Infrastructure Trust Bond Act of
17 1985,” P.L.1985, c.302. Drinking water projects financed by the
18 Pinelands Infrastructure Trust Fund shall be funded in accordance
19 with the regulations applicable to the financing of wastewater
20 projects by the Pinelands Infrastructure Trust Fund unless and until
21 regulations specific to the financing of drinking water projects are
22 promulgated.
23

24 4. Section 4 of P.L.2025, c.125 is amended to read as follows:
25 4. a. The following environmental infrastructure projects shall be
26 known and may be cited as the “Storm Sandy and State Fiscal Year
27 2026 Clean Water Project Eligibility List”:
28

Project Sponsor	Project Number	Estimated Allowable Trust Loan Amount	Estimated Total Loan Amount
Oakland Borough	S340418-06	\$5,790,000	\$7,720,000
Rahway Valley Sewerage Authority	S340547-17	\$4,500,000	\$6,000,000
<u>Rahway Valley Sewerage Authority</u>	<u>S340547-18</u>	<u>\$5,625,000</u>	<u>\$7,500,000</u>
Mendham Borough	S340159-04	\$4,125,000	\$5,500,000

Newark City	S340815-25	\$750,000	\$1,000,000
【Camden County Municipal Utilities Authority	S340640-29	\$9,525,000	\$12,700,000】
<u>Berkeley Heights Township</u>	<u>S340385-05</u>	<u>\$5,625,000</u>	<u>\$7,500,000</u>
Montgomery Township	S340130-03	\$21,750,000	\$29,000,000
【Newark City	S340815-26	\$3,300,000	\$4,400,000
Camden City	S340366-07	\$7,500,000	\$10,000,000】
<u>Newton Town</u>	<u>S340449-09</u>	<u>\$5,250,000</u>	<u>\$7,000,000</u>
<u>Montgomery Township</u>	<u>S340130-05</u>	<u>\$14,812,500</u>	<u>\$19,750,000</u>
Camden City	S340366-14	\$7,027,500	\$9,370,000
Middlesex County Utilities Authority	S340699-18	\$15,750,000	\$21,000,000
Middlesex County Utilities Authority	S340699-17	\$19,500,000	\$26,000,000
【Musconetcong Sewerage Authority	S340384-10	\$1,875,000	\$2,500,000】
<u>North Bergen Municipal Utilities Authority</u>	<u>S340652-16</u>	<u>\$46,500,000</u>	<u>\$62,000,000</u>
<u>Hoboken City</u>	<u>S340635-08</u>	<u>\$28,500,000</u>	<u>\$38,000,000</u>
<u>Paterson City</u>	<u>S340850-07</u>	<u>\$3,000,000</u>	<u>\$4,000,000</u>
Elizabeth City	S340942-20	\$17,250,000	\$23,000,000
Elizabeth City	S345070-01	\$3,000,001	\$4,000,001
Camden County Municipal Utilities Authority	S340640-33	\$21,750,000	\$29,000,000
Kearny Town	S340259-11	\$12,750,000	\$17,000,000
Ridgefield Park Village	S340688-06	\$9,150,000	\$12,200,000
【Long Branch Sewerage Authority	S340336-08	\$1,305,525	\$1,740,700】
<u>Bayshore Regional Sewer Authority</u>	<u>S340697-07</u>	<u>\$23,625,000</u>	<u>\$31,500,000</u>
Ocean County Utilities Authority	S340372-64	\$37,500,000	\$50,000,000
<u>North Hudson Sewer Authority</u>	<u>S340952-40</u>	<u>\$17,625,000</u>	<u>\$23,500,000</u>
Perth Amboy City	S340435-19	\$300,000	\$400,000
<u>North Hudson Sewer Authority</u>	<u>S340952-37</u>	<u>\$9,750,000</u>	<u>\$13,000,000</u>
North Hudson Sewer Authority	S340952-39	\$13,500,000	\$18,000,000

Perth Amboy City	S340435-22	\$5,250,000	\$7,000,000
Verona Township	S340533-05	\$1,875,000	\$2,500,000
【Hackensack City	S340923-13	\$12,750,000	\$17,000,000】
Hackensack City	S340923-16	\$10,500,000	\$14,000,000
<u>Millville City</u>	<u>S340921-09</u>	<u>\$8,250,000</u>	<u>\$11,000,000</u>
Passaic Valley Sewerage Commission	S340689-37	\$91,125,000	\$121,500,000
【Passaic Valley Sewerage Commission	S340689-53	\$13,650,000	\$18,200,000】
<u>Passaic Valley Sewerage Commission</u>	<u>S340689-44</u>	<u>\$18,000,000</u>	<u>\$24,000,000</u>
Passaic Valley Sewerage Commission	S345200-01	\$7,500,000	\$10,000,000
Passaic Valley Sewerage Commission	S340689-49	\$222,102,676	\$296,136,901
Passaic Valley Sewerage Commission	S340689-33	\$80,250,000	\$107,000,000
Mount Laurel Township Municipal Utilities Authority	S340943-08	\$5,400,000	\$7,200,000
Pennsville Sewerage Authority	S340870-05	\$7,500,000	\$10,000,000
Beach Haven Borough	S344220-01	\$2,700,000	\$3,600,000
【Logan Township Municipal Utilities Authority	S340123-02	\$9,000,000	\$12,000,000】
<u>Stony Brook Regional Sewer Authority</u>	<u>S340400-12</u>	<u>\$17,400,000</u>	<u>\$23,200,000</u>
Bergen County Utilities Authority	S340386-23	\$45,000,000	\$60,000,000
Linden Roselle Sewer Authority	S340299-08	\$20,250,000	\$27,000,000
Flemington Borough	S340440-06	\$1,102,500	\$1,470,000
【Gloucester County Utilities Authority	S340902-15	\$10,875,000	\$14,500,000】
<u>Berkeley Township</u>	<u>S344020-03</u>	<u>\$1,612,500</u>	<u>\$2,150,000</u>
Passaic Valley Sewerage Commission	S340689-67	\$13,125,000	\$17,500,000
【Stony Brook Regional Sewer Authority	S340400-11	\$16,500,000	\$22,000,000

Long Branch Sewerage Authority	S340336-09	\$4,200,000	\$5,600,000 】
Bergen County Utilities Authority	S340386-26	\$4,500,000	\$6,000,000
【 JMEUC - East Orange City	S340686-09a	\$465,378	\$620,504
JMEUC - Elizabeth City	S340686-09b	\$4,879,407	\$6,505,876
JMEUC - Hillside Township	S340686-09c	\$681,323	\$908,430
JMEUC - Irvington Township	S340686-09d	\$1,689,260	\$2,252,347
JMEUC - Newark City	S340686-09e	\$1,022,282	\$1,363,042
JMEUC - Summit City	S340686-09g	\$889,742	\$1,186,322
JMEUC - Union Township	S340686-09h	\$1,837,001	\$2,449,335
JMEUC - West Orange Township	S340686-09i	\$1,189,072	\$1,585,429 】
JMEUC - East Orange City	S340686-08a	\$1,443,750	\$1,925,000
JMEUC - Elizabeth City	S340686-08b	\$16,188,750	\$21,585,000
JMEUC - Hillside Township	S340686-08c	\$2,141,250	\$2,855,000
JMEUC - Irvington Township	S340686-08d	\$5,538,750	\$7,385,000
JMEUC - Maplewood Township	S340686-08e	\$2,178,750	\$2,905,000
JMEUC - Millburn Township	S340686-08f	\$1,942,500	\$2,590,000
JMEUC - Newark City	S340686-08g	\$3,262,500	\$4,350,000
JMEUC - Roselle Park Borough	S340686-08h	\$1,020,000	\$1,360,000
JMEUC - South Orange Village Township	S340686-08i	\$1,515,000	\$2,020,000
JMEUC - Summit City	S340686-08j	\$2,842,500	\$3,790,000
JMEUC - Union Township	S340686-08k	\$6,022,500	\$8,030,000
JMEUC - West Orange Township	S340686-08l	\$3,847,500	\$5,130,000
Lambertville Municipal Utilities Authority	S340882-11	\$1,575,000	\$2,100,000
Lakehurst Borough	S340150-01	【 \$1,912,500 】 <u>\$1,200,000</u>	【 \$2,550,000 】 <u>\$1,600,000</u>

<u>Landis Sewerage Authority</u>	<u>S340461-07</u>	<u>\$2,250,000</u>	<u>\$3,000,000</u>
Ocean County	S344080-10	\$187,500	\$250,000
Ocean County	S344080-11	\$262,500	\$350,000
【Rockaway Valley Regional Sewer Authority	S340821-08	\$11,625,000	\$15,500,000】
<u>Rockaway Valley Regional Sewer Authority</u>	<u>S340821-11</u>	<u>\$10,125,000</u>	<u>\$13,500,000</u>
Cumberland County Utilities Authority	S340550-09	\$10,500,000	\$14,000,000
Seaside Heights Borough	S340236-02	\$4,125,000	\$5,500,000
<u>South Monmouth Regional Sewer Authority</u>	<u>S340377-08</u>	<u>\$1,725,000</u>	<u>\$2,300,000</u>
Passaic Valley Sewerage Commission	S340689-57	\$24,375,000	\$32,500,000
【Camden County Municipal Utilities Authority	S340640-36	\$11,625,000	\$15,500,000】
Hamilton Township	S340898-06	\$3,037,500	\$4,050,000
South Monmouth Regional Sewer Authority	S340377-07	\$2,827,500	\$3,770,000
【Stafford Township	S340946-09	\$3,510,000	\$4,680,000】
<u>Long Branch Sewerage Authority</u>	<u>S340336-11</u>	<u>\$21,750,000</u>	<u>\$29,000,000</u>
Metuchen Borough	S340360-02	\$6,750,000	\$9,000,000
Somerville Borough	S340551-01	\$2,775,000	\$3,700,000
<u>Newton Town</u>	<u>S340449-08</u>	<u>\$2,737,500</u>	<u>\$3,650,000</u>
<u>Wildwood City</u>	<u>S340664-07</u>	<u>\$10,687,500</u>	<u>\$14,250,000</u>
Netcong Borough	S340538-01	\$75,000	\$100,000
Manasquan River Regional Sewerage Authority	S340911-03	\$495,000	\$660,000
【Stafford Township	S340946-10	\$6,375,000	\$8,500,000】
<u>Stafford Township</u>	<u>S340946-11</u>	<u>\$10,050,000</u>	<u>\$13,400,000</u>
Vernon Township	S340745-03	\$2,271,750	\$3,029,000
Little Egg Harbor Municipal Utilities Authority	S340579-05	\$3,150,000	\$4,200,000
Hightstown Borough	S340915-08	\$1,875,000	\$2,500,000

【Delanco Sewerage Authority	S340956-03	\$1,725,000	\$2,300,000】
<u>Tuckerton Borough</u>	<u>S340034-06</u>	<u>\$900,000</u>	<u>\$1,200,000</u>
<u>Pleasantville City</u>	<u>S340752-04</u>	<u>\$3,246,413</u>	<u>\$4,328,550</u>
Middlesex County Utilities Authority	S340699-20	\$11,250,000	\$15,000,000
Monmouth County Bayshore Outfall Authority	S340325-04	【\$1,500,000】 <u>\$2,062,500</u>	【\$2,000,000】 <u>\$2,750,000</u>
Monmouth County Bayshore Outfall Authority	S340325-04a	【\$1,500,000】 <u>\$2,062,500</u>	【\$2,000,000】 <u>\$2,750,000</u>
Camden County Municipal Utilities Authority	S340640-30	\$5,625,000	\$7,500,000
<u>Camden County Municipal Utilities Authority</u>	<u>S340640-34</u>	<u>\$13,350,000</u>	<u>\$17,800,000</u>
<u>Middlesex County Utilities Authority</u>	<u>S340699-16</u>	<u>\$20,250,000</u>	<u>\$27,000,000</u>
Rockaway Valley Regional Sewer Authority	S340821-10	\$6,375,000	\$8,500,000
Toms River Municipal Utilities Authority	S340145-07	\$6,750,000	\$9,000,000
Brick Township Municipal Utilities Authority	S340448-12	\$6,750,000	\$9,000,000
【Brick Township Municipal Utilities Authority	S340448-13	\$3,450,000	\$4,600,000
Northwest Bergen County Utilities Authority	S340700-19	\$6,099,338	\$8,132,450】
<u>Brick Township Municipal Utilities Authority</u>	<u>S340448-15</u>	<u>\$1,650,000</u>	<u>\$2,200,000</u>
Franklin Township Sewerage Authority	S340839-11	\$1,875,000	\$2,500,000
Western Monmouth Utilities Authority	S340128-08	\$6,000,000	\$8,000,000
【Franklin Township Sewerage Authority	S340839-09	\$5,700,000	\$7,600,000】
<u>Franklin Township Sewerage Authority</u>	<u>S340839-10</u>	<u>\$7,125,000</u>	<u>\$9,500,000</u>
<u>Landis Sewerage Authority</u>	<u>S340461-10</u>	<u>\$2,700,000</u>	<u>\$3,600,000</u>
Mount Laurel Township Municipal Utilities Authority	S340943-09	\$4,500,000	\$6,000,000
Hackensack City	S340923-22	\$1,987,500	\$2,650,000

【Mount Laurel Township Municipal Utilities Authority	S340943-07	\$6,000,000	\$8,000,000
North Brunswick Township	S340888-03	\$2,475,000	\$3,300,000】
North Brunswick Township	S340888-04	\$2,625,000	\$3,500,000
【Deptford Township Municipal Utilities Authority	S340066-03	\$750,000	\$1,000,000
Deptford Township Municipal Utilities Authority	S340066-04	\$750,000	\$1,000,000】
Hillside Township	S340686-10	\$1,950,000	\$2,600,000
【Hopewell Township	S340282-03	\$1,500,000	\$2,000,000
Mantua Township Municipal Utilities Authority	S340514-01	\$2,007,375	\$2,676,500
Mantua Township Municipal Utilities Authority	S340514-03	\$1,022,625	\$1,363,500】
Berkeley Heights Township	S340385-08	\$525,000	\$700,000
【North Haledon Borough	S340229-02	\$75,000	\$100,000
North Haledon Borough	S340229-01	\$1,875,000	\$2,500,000
Carneys Point Sewerage Authority	S340502-08	\$1,500,000	\$2,000,000】
Haddon Heights Borough	S340877-02	\$487,500	\$650,000
Highlands Borough	S340901-05	\$6,375,000	\$8,500,000
【Medford Lakes Borough	S340319-03	\$8,250,000	\$11,000,000
Hamburg Borough	S340149-03	\$75,000	\$100,000
Hamburg Borough	S340149-04	\$750,000	\$1,000,000
Wenonah Borough	S340531-01	\$997,500	\$1,330,000
Clinton Township Sewerage Authority	S340873-04	\$1,875,000	\$2,500,000】
<u>Buena Borough</u>	<u>S340519-01</u>	<u>\$2,700,000</u>	<u>\$3,600,000</u>
<u>Wildwood Crest Borough</u>	<u>S340719-05</u>	<u>\$3,075,000</u>	<u>\$4,100,000</u>
<u>Cape May City</u>	<u>S340258-03</u>	<u>\$4,687,500</u>	<u>\$6,250,000</u>
<u>Gibbsboro Borough</u>	<u>S340871-04</u>	<u>\$1,125,000</u>	<u>\$1,500,000</u>
<u>Long Beach Township</u>	<u>S340023-10</u>	<u>\$5,677,500</u>	<u>\$7,570,000</u>
Fieldsboro Borough	S340522-01	\$3,750,000	\$5,000,000

North Bergen Township	S340652-17	\$3,225,000	\$4,300,000
Willingboro Municipal Utilities Authority	S340132-10	\$13,650,000	\$18,200,000
Passaic Valley Sewerage Commission	S340689-46	\$51,750,000	\$69,000,000
Passaic Valley Sewerage Commission	S340689-54	\$16,950,000	\$22,600,000
Ocean Gate Borough	S340151-02	\$1,125,000	\$1,500,000
<u>Atlantic City</u>	<u>S340439-07</u>	<u>\$1,575,000</u>	<u>\$2,100,000</u>
Camden County Municipal Utilities Authority	S340640-35	\$3,862,500	\$5,150,000
Ocean County Utilities Authority	S340372-65	\$3,150,000	\$4,200,000
【Hackensack City	S340923-15	\$1,575,000	\$2,100,000】
<u>Atlantic County Utilities Authority</u>	<u>S340809-31</u>	<u>\$30,600,000</u>	<u>\$40,800,000</u>
<u>Seaside Heights Borough</u>	<u>S340236-03</u>	<u>\$2,550,000</u>	<u>\$3,400,000</u>
<u>Seaside Park Borough</u>	<u>S340083-05</u>	<u>\$862,500</u>	<u>\$1,150,000</u>
North Bergen Municipal Utilities Authority	S340652-19	\$975,000	\$1,300,000
【Lower Township Municipal Utilities Authority	S340810-05	\$22,500,000	\$30,000,000】
Boonton Town	S340265-02	\$2,475,000	\$3,300,000
Runnemede Borough	S340363-07	\$8,250,000	\$11,000,000
【Newton Town	S340449-04	\$1,875,000	\$2,500,000】
Gloucester Township	S340364-19	\$1,500,000	\$2,000,000
Gloucester Township	S340364-16	\$450,000	\$600,000
Gloucester Township	S340364-17	\$967,649	\$1,290,198
Gloucester Township	S340364-18	\$1,125,000	\$1,500,000
【Newton Town	S340449-10	\$1,651,125	\$2,201,500】
<u>Passaic Valley Sewerage Commission</u>	<u>S340689-66</u>	<u>\$17,625,000</u>	<u>\$23,500,000</u>
Hackensack City	S340923-25	\$1,575,000	\$2,100,000
Trenton City	S340416-14	\$18,000,000	\$24,000,000
New Brunswick City	S340437-13	【\$2,587,500】 <u>\$2,362,500</u>	【\$3,450,000】 <u>\$3,150,000</u>

Atlantic City Municipal Utilities Authority	S340439-04	\$2,300,000	\$3,066,667
East Orange City	S340843-03	\$12,825,000	\$17,100,000
Sussex County Municipal Utilities Authority	S342008-07	\$5,625,000	\$7,500,000
【Burlington City	S340140-02	\$1,950,000	\$2,600,000】
<u>Lakewood Township Municipal Utilities Authority</u>	<u>S340465-04</u>	<u>\$6,000,000</u>	<u>\$8,000,000</u>
South Orange Village	S340103-02	\$2,002,500	\$2,670,000
【Brick Township Municipal Utilities Authority	S340448-14	\$1,500,000	\$2,000,000】
<u>Passaic Valley Water Commission</u>	<u>S340322-03</u>	<u>\$2,850,000</u>	<u>\$3,800,000</u>
<u>Manchester Township</u>	<u>S340650-09</u>	<u>\$3,262,500</u>	<u>\$4,350,000</u>
Lyndhurst Township	S340426-09	\$3,000,000	\$4,000,000
【West Deptford Township	S340947-06	\$3,540,000	\$4,720,000】
Glen Ridge Borough	S340861-02	\$1,575,000	\$2,100,000
Bordentown City	S340219-04	\$3,000,000	\$4,000,000
Island Heights Borough	S340176-03	\$750,000	\$1,000,000
【Ship Bottom Borough	S340311-04	\$2,062,500	\$2,750,000】
Total Projects: 【151】 142		【\$1,279,030,27 9】 <u>\$1,456,129,739</u>	【\$1,705,373,70 2】 <u>\$1,941,506,317</u>

1
2 b. The following environmental infrastructure projects shall be
3 known and may be cited as the “Storm Sandy and State Fiscal Year
4 2026 Drinking Water Project Eligibility List”:
5

Project Sponsor	Project Number	Estimated Allowable Trust Loan Amount	Estimated Total Loan Amount
Passaic Valley Water Commission	1605002-002	【\$54,000,000】 <u>\$41,287,500</u>	【\$72,000,000】 <u>\$55,050,000</u>
Lakewood Township Municipal Utilities Authority	1514002-001	\$11,250,000	\$15,000,000
Orange City	0717001-013	\$975,000	\$1,300,000
<u>Camden City</u>	<u>0408001-001</u>	<u>\$43,312,500</u>	<u>\$57,750,000</u>

<u>Wildwood City</u>	<u>0514001-007</u>	<u>\$18,750,000</u>	<u>\$25,000,000</u>
Red Bank Borough	1340001-004	\$9,000,000	\$12,000,000
<u>Flemington Borough</u>	<u>1009001-010</u>	<u>\$300,000</u>	<u>\$400,000</u>
<u>Manchester Utilities Authority</u>	<u>1603001-001</u>	<u>\$787,500</u>	<u>\$1,050,000</u>
Bloomfield Township	0702001-004	\$3,000,000	\$4,000,000
Jersey City Municipal Utilities Authority	0906001-035	\$116,250,000	\$155,000,000
<u>Merchantville Pennsauken Water Commission</u>	<u>0424001-006</u>	<u>\$7,612,500</u>	<u>\$10,150,000</u>
<u>Aqua New Jersey Incorporated</u>	<u>0415002-001</u>	<u>\$6,637,500</u>	<u>\$8,850,000</u>
Ridgewood Village	0251001-001	【\$30,000,000】 <u>\$31,500,000</u>	【\$40,000,000】 <u>\$42,000,000</u>
<u>Ridgewood Village</u>	<u>0251001-002</u>	<u>\$13,500,000</u>	<u>\$18,000,000</u>
<u>Ridgewood Village</u>	<u>0251001-003</u>	<u>\$7,200,000</u>	<u>\$9,600,000</u>
Belleville Township	0701001-008	\$2,676,564	\$3,568,752
Livingston Township	0710001-001	\$9,000,000	\$12,000,000
Livingston Township	0710001-002	\$3,750,000	\$5,000,000
【Waldwick Borough	0264001-003	\$5,250,000	\$7,000,000
Ho-Ho-Kus Borough	0228001-002	\$3,000,000	\$4,000,000
Essex Fells Borough	0706001-003	\$7,500,000	【\$10,000,000】
Essex Fells Borough	0706001-004	\$3,750,000	\$5,000,000
<u>Essex Fells Borough</u>	<u>0706001-005</u>	<u>\$3,787,500</u>	<u>\$5,050,000</u>
Lake Stockholm Systems, Inc.	1911002-001	\$1,725,000	\$2,300,000
【Brick Township Municipal Utilities Authority	1506001-011	\$15,667,500	\$20,890,000
High Bridge Borough	1014001-004	\$1,875,000	【\$2,500,000】
<u>Aqua New Jersey Incorporated</u>	<u>1911004-001</u>	<u>\$2,250,000</u>	<u>\$3,000,000</u>
<u>Newark City</u>	<u>0714001-024</u>	<u>\$11,250,000</u>	<u>\$15,000,000</u>
Newton Town	1915001-001	\$3,000,000	\$4,000,000
【Merchantville Pennsauken Water Commission	0424001-004	\$6,525,000	\$8,700,000
NJ American Water Company, Incorporated	2004002-012	\$48,750,000	【\$65,000,000】

<u>Atlantic City Municipal Utilities Authority</u>	<u>0102001-013</u>	<u>\$3,900,000</u>	<u>\$5,200,000</u>
<u>Wildwood City</u>	<u>0514001-008</u>	<u>\$2,662,500</u>	<u>\$3,550,000</u>
<u>Newark City</u>	<u>0714001-023</u>	<u>\$17,250,000</u>	<u>\$23,000,000</u>
Seaside Heights Borough	1526001-002	\$7,500,000	\$10,000,000
Allentown Borough	1302001-006	\$945,000	\$1,260,000
<u>Allentown Borough</u>	<u>1302001-007</u>	<u>\$2,437,500</u>	<u>\$3,250,000</u>
Bloomfield Township	0702001-006	【\$13,125,000】 <u>\$7,387,500</u>	【\$17,500,000】 <u>\$9,850,000</u>
<u>Trenton City</u>	<u>1111001-013</u>	<u>\$7,893,900</u>	<u>\$10,525,200</u>
<u>Aqua New Jersey Incorporated</u>	<u>2119001-002</u>	<u>\$7,162,500</u>	<u>\$9,550,000</u>
Hawthorne Borough	1604001-003	\$2,100,000	\$2,800,000
Hawthorne Borough	1604001-004	\$2,250,000	\$3,000,000
<u>Margate City</u>	<u>0116001-003</u>	<u>\$4,950,000</u>	<u>\$6,600,000</u>
<u>Bayonne City</u>	<u>0901001-005</u>	<u>\$9,375,000</u>	<u>\$12,500,000</u>
<u>Passaic Valley Water Commission</u>	<u>1605002-033</u>	<u>\$3,750,000</u>	<u>\$5,000,000</u>
Park Ridge Borough	0247001-002	\$3,187,500	\$4,250,000
【Brick Township Municipal Utilities Authority	1506001-014	\$2,700,000	\$3,600,000】
<u>Jersey City Municipal Utilities Authority</u>	<u>0906001-024</u>	<u>\$10,087,500</u>	<u>\$13,450,000</u>
<u>Manchester Utilities Authority</u>	<u>1603001-004</u>	<u>\$1,500,000</u>	<u>\$2,000,000</u>
Mount Laurel Township Municipal Utilities Authority	0324001-004	\$1,500,000	\$2,000,000
Verona Township	0720001-006	【\$2,625,000】 <u>\$3,750,000</u>	【\$3,500,000】 <u>\$5,000,000</u>
【Hawthorne Borough	1604001-002	\$7,500,000	\$10,000,000
Upper Deerfield Township	0613004-002	\$3,300,000	\$4,400,000
Willingboro Municipal Utilities Authority	0338001-010	\$5,400,000	\$7,200,000
NJ American Water Company, Incorporated	0712001-016	\$39,375,000	\$52,500,000】
<u>Boonton Town</u>	<u>1401001-003</u>	<u>\$4,875,000</u>	<u>\$6,500,000</u>
<u>Upper Deerfield Township</u>	<u>0613004-003</u>	<u>\$937,500</u>	<u>\$1,250,000</u>

Old Bridge Municipal Utilities Authority	1209002-005	\$3,525,000	\$4,700,000
【Allentown Borough	1302001-004	\$1,746,720	\$2,328,960】
<u>Cape May City</u>	<u>0502001-005</u>	<u>\$1,875,000</u>	<u>\$2,500,000</u>
Stone Harbor Borough	0510001-001	【\$9,000,000】 <u>\$6,262,500</u>	【\$12,000,000】 <u>\$8,350,000</u>
Newton Town	1915001-003	\$750,000	\$1,000,000
<u>Seaside Heights Borough</u>	<u>1526001-003</u>	<u>\$4,050,000</u>	<u>\$5,400,000</u>
Hightstown Borough	1104001-011	\$825,000	\$1,100,000
Burlington City	0305001-003	\$1,650,000	\$2,200,000
【Hoboken City	0905001-003	\$7,500,000	\$10,000,000】
Berkeley Township Municipal Utilities Authority	1505323-001	\$1,575,000	\$2,100,000
North Brunswick Township	1215001-008	\$4,875,000	\$6,500,000
【Deptford Township Municipal Utilities Authority	0802001-002	\$1,425,000	\$1,900,000
Deptford Township Municipal Utilities Authority	0802001-003	\$1,275,000	\$1,700,000】
<u>Edison Township</u>	<u>1205001-001</u>	<u>\$6,375,000</u>	<u>\$8,500,000</u>
East Windsor Municipal Utilities Authority	1101002-005	\$1,500,000	\$2,000,000
Little Egg Harbor Municipal Utilities Authority	1516001-007	\$2,625,000	\$3,500,000
【Clinton Town	1005001-012	\$2,625,000	\$3,500,000】
<u>North Caldwell Borough</u>	<u>0715001-002</u>	<u>\$2,850,000</u>	<u>\$3,800,000</u>
Roosevelt Borough	1314001-003	\$1,500,000	\$2,000,000
Roosevelt Borough	1341001-008	\$750,000	\$1,000,000
Roosevelt Borough	1341001-009	\$600,000	\$800,000
Robbinsville Township	1112001-001	【\$1,650,000】 <u>\$2,062,500</u>	【\$2,200,000】 <u>\$2,750,000</u>
<u>Evesham Municipal Utilities Authority</u>	<u>0313001-004</u>	<u>\$3,225,000</u>	<u>\$4,300,000</u>
Willingboro Municipal Utilities Authority	0338001-014	\$2,625,000	\$3,500,000
<u>Monroe Municipal Utilities Authority</u>	<u>0811002-003</u>	<u>\$4,875,000</u>	<u>\$6,500,000</u>

<u>Pine Hill Municipal Utilities Authority</u>	<u>0428002-006</u>	<u>\$2,325,000</u>	<u>\$3,100,000</u>
Allamuchy Township	2101001-001	\$1,125,000	\$1,500,000
<u>Ocean Gate Borough</u>	<u>1521001-004</u>	<u>\$1,387,500</u>	<u>\$1,850,000</u>
Brookwood Musconetcong River Property Owners Association	1904001-005	\$1,575,000	\$2,100,000
Mount Arlington Borough	1426005-001	\$1,575,000	\$2,100,000
<u>Brick Township Municipal Utilities Authority</u>	<u>1506001-016</u>	<u>\$8,475,000</u>	<u>\$11,300,000</u>
<u>Verona Township</u>	<u>0720001-008</u>	<u>\$1,500,000</u>	<u>\$2,000,000</u>
Willingboro Municipal Utilities Authority	0338001-005	\$1,500,000	\$2,000,000
Pemberton Township	0329004-001	\$4,125,000	\$5,500,000
Harvey Cedars Borough	1509001-002	\$2,325,000	\$3,100,000
【 High Bridge Borough	1014001-001	\$75,000	】 \$100,000
<u>Lavallette Borough</u>	<u>1515001-002</u>	<u>\$3,825,000</u>	<u>\$5,100,000</u>
Total Projects: 【59】 76		【\$488,773,284】 <u>\$542,065,464</u>	【\$651,697,712】 <u>\$722,753,952</u>

1
2 c. The trust is authorized to adjust the allowable trust loan
3 amount for projects authorized in this section to between zero percent
4 and 100 percent of the total allowable loan amount, and, if the trust
5 loan amount is adjusted to 100 percent of the total allowable loan
6 amount, the loan shall be provided pursuant to the terms and
7 conditions of the financing program year in which the construction
8 loan component of the project was certified by the department, and
9 for which the trust issued an interim financing program loan for the
10 project or, in the absence of an interim financing program loan, the
11 terms and conditions of the State fiscal year 2026 financing program.
12
13 5. Section 5 of P.L.2025, c.125 is amended to read as follows:
14 5. In accordance with and subject to the provisions of sections
15 5, 6, and 23 of P.L.1985, c.334 (C.58:11B-5, C.58:11B-6, and
16 C.58:11B-23), and as set forth in the financial plan required
17 pursuant to section 21 of P.L.1985, c.334 (C.58:11B-21), or the
18 financial plan required pursuant to section 25 of P.L.1997, c.224
19 (C.58:11B-21.1), any proceeds from bonds issued by the trust to
20 make loans for priority environmental infrastructure projects listed
21 in sections 2 and 4 of **【this act】** P.L.2025, c.125, as amended by

1 P.L. , c. (pending before the Legislature as this bill), which are
2 not expended for that purpose may be applied for the payment of all
3 or any part of the principal of, or interest and premium on, the trust
4 bonds whether due at stated maturity, the interest payment dates, or
5 earlier upon redemption. A portion of the proceeds from bonds
6 issued by the trust to make loans for priority environmental
7 infrastructure projects pursuant to **【this act】** P.L.2025, c.125, as
8 amended by P.L. , c. (pending before the Legislature as this bill),
9 may be applied for the payment of capitalized interest and for the
10 payment of any issuance expenses; for the payment of reserve
11 capacity expenses; for the payment of debt service reserve fund
12 expenses for the payment of the loan origination fees; and for the
13 payment of increased costs, as defined and determined in
14 accordance with the rules and regulations adopted by the trust
15 pursuant to section 27 of P.L.1985, c.334 (C.58:11B-27).
16

17 6. Section 6 of P.L.2025, c.125 is amended to read as follows:

18 6. Any loan made by the New Jersey Infrastructure Bank
19 pursuant to **【this act】** P.L.2025, c.125, as amended by P.L. ,
20 c. (pending before the Legislature as this bill), shall be subject to
21 the following requirements:

22 a. The chairperson, vice chairperson, or secretary of the trust
23 has certified that the project is in compliance with the provisions of
24 P.L.1977, c.224, P.L.1985, c.334, P.L.1992, c.88, P.L.1997, c.223,
25 P.L.1997, c.224, P.L.1997, c.225, P.L.1999, c.175, or P.L.2003,
26 c.162, and any amendatory and supplementary acts thereto, and any
27 rules and regulations adopted pursuant thereto, as applicable. In
28 making this certification, the chairperson, vice chairperson, or
29 secretary may conclusively rely on the project review conducted by
30 the Department of Environmental Protection without any
31 independent review thereof by the trust;

32 b. The loan shall be conditioned upon inclusion of the project
33 on a project eligibility list approved pursuant to section 20 of
34 P.L.1985, c.334 (C.58:11B-20) or section 24 of P.L.1997, c.224
35 (C.58:11B-20.1);

36 c. The loan shall be repaid within a period not to exceed 30
37 years, or 35 years for loans funded pursuant to the federal “Water
38 Infrastructure Finance and Innovation Act of 2014,” 33 U.S.C.
39 s.3901 et seq., as amended and supplemented, or 45 years for
40 combined sewer overflow abatement projects, of the making of the
41 loan;

42 d. The loan, including any portion thereof made by the trust
43 pursuant to subsection f. of section 7 of **【this act】** P.L.2025, c.125,
44 as amended by P.L. , c. (pending before the Legislature as this
45 bill), shall not exceed the allowable project cost of the
46 environmental infrastructure facility, exclusive of capitalized
47 interest, interest accrued pursuant to a short-term or temporary loan
48 made to a project sponsor pursuant to the Interim Environmental

1 Financing Program, administrative expenses associated with federal
2 funding programs, if applicable, and issuance expenses as provided
3 in subsection b. of section 7 of **[this act]** P.L.2025, c.125, as
4 amended by P.L. , c. (pending before the Legislature as this bill),
5 reserve capacity expenses and the debt service reserve fund
6 expenses as provided in subsection c. of section 7 of **[this act]**
7 P.L.2025, c.125, as amended by P.L. , c. (pending before the
8 Legislature as this bill), interest earned on project costs as provided
9 in subsection d. of section 7 of **[this act]** P.L.2025, c.125, as
10 amended by P.L. , c. (pending before the Legislature as this bill),
11 the amounts of the loan origination fee as provided in subsection e.
12 of section 7 of **[this act]** P.L.2025, c.125, as amended by P.L. ,
13 c. (pending before the Legislature as this bill), refunding increases
14 as provided in section 8 of **[this act]** P.L.2025, c.125, as amended
15 by P.L. , c. (pending before the Legislature as this bill), and
16 increased costs as defined and determined in accordance with the
17 rules and regulations adopted by the trust pursuant to section 27 of
18 P.L.1985, c.334 (C.58:11B-27);

19 e. The loan shall bear interest, exclusive of any late charges or
20 administrative fees payable to the trust pursuant to subsection o. of
21 section 5 of P.L.1985, c.334 (C.58:11B-5) by the project sponsors
22 receiving trust loans, at or below the interest rate paid by the trust
23 on the bonds issued to make or refund the loans authorized by **[this**
24 **act]** P.L.2025, c.125, as amended by P.L. , c. (pending before
25 the Legislature as this bill), adjusted for underwriting discount and
26 original issue discount or premium, in accordance with the terms
27 and conditions set forth in the financial plan required pursuant to
28 section 21 of P.L.1985, c.334 (C.58:11B-21) or the financial plan
29 required pursuant to section 25 of P.L.1997, c.224 (C.58:11B-21.1);

30 f. The loan shall be subject to all other terms and conditions as
31 the trust shall determine to be consistent with the provisions of
32 P.L.1985, c.334 (C.58:11B-1 et seq.) and any rules and regulations
33 adopted pursuant thereto, and with the financial plan required by
34 section 21 of P.L.1985, c.334 (C.58:11B-21) or the financial plan
35 required pursuant to section 25 of P.L.1997, c.224 (C.58:11B-21.1);

36 g. Notwithstanding any provision of **[this act]** P.L.2025, c.125,
37 as amended by P.L. , c. (pending before the Legislature as this
38 bill), or a financial plan of the trust for State fiscal years 2018
39 through 2022 developed pursuant to section 21 of P.L.1985, c.334
40 (C.58:11B-21) or section 25 of P.L.1997, c.224 (C.58:11B-21.1) to
41 the contrary, a loan for an environmental infrastructure project
42 listed in section 2 or 3 of **[this act]** P.L.2025, c.125, as amended by
43 P.L. , c. (pending before the Legislature as this bill), that is
44 partially funded from the proceeds of bonds issued by the trust to
45 the United States Environmental Protection Agency pursuant to the
46 federal “Water Infrastructure Finance and Innovation Act of 2014,”
47 33 U.S.C. s.3901 et seq., shall be subject to terms and conditions

1 regulating the blending of federal and other funds that are consistent
2 with those provisions of Section III of the applicable financial plan
3 of the trust for State fiscal year 2026 that reference the federal
4 “Water Infrastructure Finance and Innovation Act of 2014”; and

5 h. The eligibility lists and authorization for the making of loans
6 pursuant to **【this act】** P.L.2025, c.125, as amended by P.L. ,
7 c. (pending before the Legislature as this bill), shall expire on July
8 1, 2026, and any project sponsor which has not executed and
9 delivered a loan agreement with the trust for a loan authorized in
10 **【this act】** P.L.2025, c.125, as amended by P.L. , c. (pending
11 before the Legislature as this bill), shall no longer be entitled to that
12 loan.

13
14 7. Section 7 of P.L.2025, c.125 is amended to read as follows:

15 7. a. The New Jersey Infrastructure Bank is authorized to reduce
16 the individual amount of loan funds made available to or on behalf of
17 project sponsors pursuant to sections 2 and 4 of **【this act】** P.L.2025,
18 c.125, as amended by P.L. , c. (pending before the Legislature as
19 this bill), based upon final building costs defined in and determined
20 in accordance with rules and regulations adopted by the trust
21 pursuant to section 27 of P.L.1985, c.334 (C.58:11B-27) or rules and
22 regulations adopted by the Commissioner of Environmental
23 Protection pursuant to section 4 of P.L.1985, c.329, section 11 of
24 P.L.1977, c.224 (C.58:12A-11) or section 5 of P.L.1981, c.261. The
25 trust is authorized to use any such reduction in the loan amount made
26 available to a project sponsor to cover that project sponsor’s
27 increased costs due to differing site conditions or other allowable
28 expenses as defined and determined in accordance with the rules and
29 regulations adopted by the trust pursuant to section 27 of P.L.1985,
30 c.334 (C.58:11B-27).

31 b. The trust is authorized to increase each loan amount
32 authorized in sections 2 and 4 of **【this act】** P.L.2025, c.125, as
33 amended by P.L. , c. (pending before the Legislature as this bill),
34 by the amount of capitalized interest, interest accrued pursuant to a
35 short-term or temporary loan made to a project sponsor pursuant to
36 the Interim Environmental Financing Program, issuance expenses,
37 and administrative expenses associated with federal funding
38 programs, if applicable, allocable to each loan made by the trust
39 pursuant to **【this act】** P.L.2025, c.125, as amended by P.L. ,
40 c. (pending before the Legislature as this bill).

41 c. The trust is authorized to increase each loan amount
42 authorized in sections 2 and 4 of **【this act】** P.L.2025, c.125, as
43 amended by P.L. , c. (pending before the Legislature as this bill),
44 by the amount of reserve capacity expenses and by the debt service
45 reserve fund expenses associated with the costs identified in
46 paragraphs (3) and (4) of subsection d. of section 1 of **【this act】**

1 P.L.2025, c.125, as amended by P.L. , c. (pending before the
2 Legislature as this bill).

3 d. The trust is authorized to increase each loan amount
4 authorized in sections 2 and 4 of **【this act】** P.L.2025, c.125, as
5 amended by P.L. , c. (pending before the Legislature as this bill),
6 by the interest earned on amounts deposited for project costs
7 pending their distribution to project sponsors.

8 e. The trust is authorized to increase each loan amount
9 authorized in sections 2 and 4 of **【this act】** P.L.2025, c.125, as
10 amended by P.L. , c. (pending before the Legislature as this bill),
11 by the loan origination fee.

12 f. The trust is authorized to increase each loan amount
13 authorized in sections 2 and 4 of **【this act】** P.L.2025, c.125, as
14 amended by P.L. , c. (pending before the Legislature as this bill),
15 by the amount appropriated to the Department of Environmental
16 Protection for the purpose of making the corresponding zero-
17 interest loan pursuant to section 3 of P.L.2025, c.109, as amended
18 by P.L. , c. (pending before the Legislature as Senate Bill No.
19 4796 and Assembly Bill No. 5976 of the 2024-25 session), in
20 connection with the project costs of the project sponsor, to the
21 extent the priority ranking or an insufficiency of funding prevents
22 the department from meeting program demand, and for lead
23 abatement projects ineligible for department loans under the Federal
24 Clean Water Act and Safe Drinking Water Act.

25

26 8. Section 8 of P.L.2025, c.125 is amended to read as follows:

27 8. The New Jersey Infrastructure Bank is authorized to increase
28 the individual amount of loan funds made available to project
29 sponsors by the trust pursuant to P.L.1989, c.190, P.L.1990, c.97,
30 P.L.1991, c.324, P.L.1992, c.37, P.L.1993, c.192, P.L.1994, c.105,
31 P.L.1995, c.218, P.L.1996, c.87, P.L.1997, c.222, P.L.1998, c.85,
32 P.L.1999, c.173, P.L.2000, c.93, P.L.2001, c.224, P.L.2002, c.71,
33 P.L.2003, c.159, P.L.2004, c.110, P.L.2005, c.197, P.L.2006, c.67,
34 P.L.2007, c.140, P.L.2008, c.67, P.L.2009, c.101, P.L.2010, c.62,
35 P.L.2011, c.95, P.L.2012, c.38, P.L.2013, c.94, P.L.2014, c.26,
36 P.L.2015, c.107, P.L.2016, c.31, as amended by P.L.2017, c.13,
37 P.L.2017, c.142, as amended by P.L.2017, c.327, P.L.2018, c.84, as
38 amended by P.L.2019, c.30, P.L.2019, c.192, as amended by
39 P.L.2019, c.515, P.L.2020, c.48, as amended by P.L.2021, c.22,
40 P.L.2021, c.204, as amended by P.L.2021, c.316, P.L.2022, c.100,
41 as amended by P.L.2023, c.5, P.L.2023, c.119, as amended by
42 P.L.2023, c.343, P.L.2024, c.41, as amended by P.L.2025, c.8, or
43 **【this act】** P.L.2025, c.125, as amended by P.L. , c. (pending
44 before the Legislature as this bill), provided that adequate savings
45 are achieved, to compensate for a refunding of trust bonds issued to
46 make loans authorized by the aforementioned acts.

1 9. Section 9 of P.L.2025, c.125 is amended to read as follows:

2 9. The expenditure of funds authorized pursuant to **【this act】**
3 P.L.2025, c.125, as amended by P.L. , c. (pending before the
4 Legislature as this bill), is subject to the provisions of P.L.1977,
5 c.224 (C.58:12A-1 et al.), P.L.1985, c.329, P.L.1985, c.334
6 (C.58:11B-1 et seq.) as amended and supplemented by P.L.1997,
7 c.224, P.L.1992, c.88, P.L.1989, c.181, P.L.1997, c.223, P.L.1997,
8 c.225, P.L.1999, c.175, or P.L.2003, c.162, the rules and regulations
9 adopted pursuant thereto, and the Federal Safe Drinking Water Act,
10 as appropriate.

11

12 10. Section 10 of P.L.2025, c.125 is amended to read as follows:

13 10. a. There is appropriated to the New Jersey Infrastructure
14 Bank, as needed to make short-term or temporary loans, from funds
15 deposited in any account, including the “Wastewater Treatment
16 Fund,” the “1992 Wastewater Treatment Fund,” the “Water Supply
17 Fund,” the “2003 Water Resources and Wastewater Treatment Trust
18 Fund,” the “Stormwater Management and Combined Sewer
19 Overflow Abatement Fund,” the “Clean Water State Revolving
20 Fund,” the “Drinking Water State Revolving Fund,” or the funds
21 transferred to the trust by the department pursuant to paragraph (21)
22 of subsection a. of section 1 of P.L.2025, c.109, as amended by
23 P.L. , c. (pending before the Legislature as Senate Bill No. 4796
24 and Assembly Bill No. 5976 of the 2024-25 session), as appropriate,
25 and from any net earnings received from the investment and
26 reinvestment of such deposits, an amount of up to \$1.5 billion, to
27 the extent funds are available, consisting of:

28 (1) The uncommitted balance currently on deposit as of July 1,
29 2025 in the special fund (hereinafter referred to as the “Interim
30 Environmental Financing Program Fund”) created and established
31 by the trust for the short-term or temporary loan financing or
32 refinancing program (hereinafter referred to as the “Interim
33 Environmental Financing Program”) authorized pursuant to
34 subsection d. of section 9 of P.L.1985, c.334 (C.58:11B-9), which
35 balance previously had been appropriated to the trust for such
36 purpose pursuant to section 11 of P.L.2019, c.192, less any Interim
37 Environmental Financing Program Fund amounts appropriated to
38 the Department of Environmental Protection to supplement the
39 sums appropriated from the Clean Water State Revolving Fund for
40 clean water projects pursuant to the Federal Clean Water Act and
41 from the Drinking Water State Revolving Fund for drinking water
42 projects pursuant to the Federal Safe Drinking Water Act, provided
43 that at no time shall funds committed pursuant to this section
44 exceed funds required by the Department of Environmental
45 Protection to meet long-term obligations; and

46 (2) such other amounts to be deposited in the Interim
47 Environmental Financing Program Fund, in an aggregate amount
48 that does not exceed at any time, the amount appropriated, provided

1 that the amount so reappropriated and appropriated to the trust for
2 deposit in the Interim Environmental Financing Program Fund shall
3 be utilized by the trust to make short-term or temporary loans
4 pursuant to the Interim Environmental Financing Program to any
5 one or more of the project sponsors, for the respective projects
6 thereof, identified in the interim environmental financing project
7 priority list (hereinafter referred to as the “Interim Environmental
8 Financing Program Project Priority List”) in the form provided to
9 the Legislature by the Commissioner of Environmental Protection.

10 b. The Interim Environmental Financing Program Project Priority
11 List shall be submitted to the Secretary of the Senate and the Clerk of
12 the General Assembly at least once each fiscal year. The Secretary of
13 the Senate and the Clerk of the General Assembly shall cause the date
14 of submission to be entered upon the Senate Journal and the Minutes
15 of the General Assembly, respectively. Any environmental
16 infrastructure project or the project sponsor thereof not identified in
17 the Interim Environmental Financing Program Project Priority List
18 shall not be eligible for a short-term or temporary loan from the
19 Interim Environmental Financing Program Fund.

20 c. The trust may issue market rate interest short-term
21 temporary loans for wastewater treatment and water supply projects
22 on the Interim Environmental Financing Program Project Priority
23 List for the reduction of lead in publicly owned facilities otherwise
24 ineligible to receive funding for that purpose pursuant to subsection
25 a. of this section.

26
27 11. This act shall take effect immediately.
28
29

30 STATEMENT

31
32 This bill would make changes to the authorization given to the
33 New Jersey Infrastructure Bank (NJIB) to make loans for
34 environmental infrastructure projects for State fiscal year 2026.

35 In August 2025, P.L.2025, c.125 was enacted into law, which
36 authorized the NJIB to expend up to \$2.4 billion, and any
37 unexpended balances from previous authorizations, to provide low-
38 interest and market-rate loans to project sponsors (primarily local
39 governments, public authorities and public water utilities) for a
40 portion of the total costs of 220 eligible environmental
41 infrastructure projects for fiscal year 2026. This bill would amend
42 the lists of environmental infrastructure projects for which the NJIB
43 is authorized to make loans pursuant to P.L.2025, c.125 to include
44 new projects, remove projects, modify the priority of certain
45 projects, and modify the trust loan amounts for certain projects.
46 The bill would authorize the NJIB to expend up to \$2.69 billion,
47 and any unexpended balances from previous authorizations, to
48 provide loans to project sponsors for a total of 225 eligible

1 environmental infrastructure projects for fiscal year 2026. This
2 would include 142 projects on the “Storm Sandy and State Fiscal
3 Year 2026 Clean Water Project Eligibility List” and 76 projects on
4 the “Storm Sandy and State Fiscal Year 2026 Drinking Water
5 Project Eligibility List.”

6

7

8

9

10 Amends lists of projects eligible to receive loans for
11 environmental infrastructure projects from NJ Infrastructure Bank
12 for FY2026.