

P.L. 2025, CHAPTER 182, *approved December 23, 2025*
Senate, No. 4796

1 AN ACT concerning the financing of environmental infrastructure
2 projects in Fiscal Year 2026 and amending P.L.2025, c.109.

3
4 **BE IT ENACTED** *by the Senate and General Assembly of the State*
5 *of New Jersey:*

6
7 1. Section 1 of P.L.2025, c.109 is amended to read as follows:

8 1. a. (1) There is appropriated to the department from the “Clean
9 Water State Revolving Fund,” established pursuant to section 1 of
10 P.L.2009, c.77, an amount equal to the federal fiscal year 2025
11 capitalization grant made available to the State for clean water
12 project loans and technical assistance pursuant to the “Water Quality
13 Act of 1987,” 33 U.S.C. s.1251 et seq., and any amendatory and
14 supplementary acts thereto (hereinafter referred to as the “Federal
15 Clean Water Act”) and such sums as are made available to the
16 department from the “Clean Water State Revolving Fund” from
17 funds made available pursuant to the federal “Infrastructure
18 Investment and Jobs Act,” Pub.L. 117-58, for clean water project
19 loans and technical assistance.

20 (2) There is appropriated to the department from the “Interim
21 Environmental Financing Program Fund,” established by the New
22 Jersey Infrastructure Bank pursuant to subsection d. of section 9 of
23 P.L.1985, c.334 (C.58:11B-9), such amounts as may be necessary to
24 supplement the sums appropriated from the Clean Water State
25 Revolving Fund for the purposes of clean water project loans and
26 technical assistance and providing the State match as may be
27 required for the award of the capitalization grants made available to
28 the State for clean water projects pursuant to the Federal Clean
29 Water Act.

30 (3) There is appropriated to the department from the “Disaster
31 Relief Emergency Financing Program Fund,” established by the
32 New Jersey Infrastructure Bank pursuant to section 1 of P.L.2013,
33 c.93 (C.58:11B-9.5), such amounts as may be necessary to
34 supplement the sums appropriated from the Clean Water State
35 Revolving Fund for the purposes of clean water project loans and
36 technical assistance and providing the State match as may be
37 required for the award of the capitalization grants made available to
38 the State for clean water projects pursuant to the Federal Clean
39 Water Act.

40 (4) There is appropriated to the department from the “Drinking
41 Water State Revolving Fund,” established pursuant to section 1 of
42 P.L.1998, c.84, an amount equal to the federal fiscal year 2025
43 capitalization grant made available to the State for drinking water
44 projects pursuant to the “Safe Drinking Water Act Amendments of

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

1 1996,” Pub.L. 104-182, and any amendatory and supplementary
2 acts thereto (hereinafter referred to as the “Federal Safe Drinking
3 Water Act”), and such sums as are made available to the department
4 from the “Drinking Water State Revolving Fund” from funds made
5 available pursuant to the federal “Infrastructure Investment and
6 Jobs Act,” Pub.L. 117-58, for drinking water project loans and
7 technical assistance.

8 The department is authorized to transfer from the Clean Water
9 State Revolving Fund to the Drinking Water State Revolving Fund,
10 pursuant to the “Water Infrastructure Funding Transfer Act,”
11 Pub.L.116-63, additional amounts as may be necessary to address a
12 threat to public health and an amount equal to the maximum amount
13 authorized to be transferred is appropriated to the department for
14 those purposes.

15 The department is authorized to transfer from the Clean Water
16 State Revolving Fund to the Drinking Water State Revolving Fund
17 an amount up to the maximum amount authorized to be transferred
18 pursuant to the Federal Safe Drinking Water Act to meet present
19 and future needs for the financing of eligible drinking water
20 projects and an amount equal to that maximum amount is
21 appropriated to the department for those purposes.

22 The department is authorized to transfer from the Drinking
23 Water State Revolving Fund to the Clean Water State Revolving
24 Fund an amount up to the maximum amount authorized to be
25 transferred pursuant to the Federal Clean Water Act to meet present
26 and future needs for the financing of eligible clean water projects
27 and an amount equal to that maximum amount is appropriated to the
28 department for those purposes.

29 Notwithstanding any provision of **[this act]** P.L.2025, c.109, as
30 amended by P.L. , c. (pending before the Legislature as this bill),
31 to the contrary, the department is authorized to utilize funds from the
32 Clean Water State Revolving Fund for the purposes of the Drinking
33 Water State Revolving Fund and may charge interest on loans made
34 with such invested funds to the extent permitted by the Federal
35 Clean Water Act and the Federal Safe Drinking Water Act.

36 (5) There is appropriated to the department the unappropriated
37 balances from the Clean Water State Revolving Fund, including the
38 balances from the Federal Disaster Relief Appropriations Act, and
39 any repayments of loans and interest therefrom, as may be available
40 on or before June 30, 2026, for the purposes of clean water project
41 loans and technical assistance and providing the State match as may
42 be required for the award of the capitalization grants made available
43 to the State for clean water projects pursuant to the Federal Clean
44 Water Act.

45 (6) There is appropriated to the department the unappropriated
46 balances from the “Wastewater Treatment Fund,” established
47 pursuant to section 15 of the “Wastewater Treatment Bond Act of
48 1985,” P.L.1985, c.329, and any repayments of loans and interest
49 therefrom, as may be available on or before June 30, 2026, for the

1 purposes of clean water project loans and providing the State match
2 as may be required for the award of the capitalization grants made
3 available to the State for clean water projects pursuant to the
4 Federal Clean Water Act.

5 (7) There is appropriated to the department the unappropriated
6 balances from the “1992 Wastewater Treatment Fund,” established
7 pursuant to section 27 of the “Green Acres, Clean Water, Farmland
8 and Historic Preservation Bond Act of 1992,” P.L.1992, c.88, and
9 any repayments of loans and interest therefrom, as may be available
10 on or before June 30, 2026, for the purposes of clean water project
11 loans and providing the State match as may be required for the
12 award of the capitalization grants made available to the State for
13 clean water projects pursuant to the Federal Clean Water Act.

14 (8) There is appropriated to the department the unappropriated
15 balances from the “2003 Water Resources and Wastewater
16 Treatment Fund,” established pursuant to subsection a. of section 19
17 of the “Dam, Lake, Stream, Flood Control, Water Resources, and
18 Wastewater Treatment Project Bond Act of 2003,” P.L.2003, c.162,
19 and any repayments of loans and interest therefrom, as may be
20 available on or before June 30, 2026, for the purposes of clean
21 water project loans and providing the State match as may be
22 required for the award of the capitalization grants made available to
23 the State for clean water projects pursuant to the Federal Clean
24 Water Act.

25 (9) There is appropriated to the department the unappropriated
26 balances from the “Pinelands Infrastructure Trust Fund,”
27 established pursuant to section 14 of the “Pinelands Infrastructure
28 Trust Bond Act of 1985,” P.L.1985, c.302, and any repayments of
29 loans and interest therefrom, as may be available on or before June
30 30, 2026, for the purposes of clean water project loans and drinking
31 water project loans and providing the State match as may be
32 required for the award of the capitalization grants made available to
33 the State for clean water projects pursuant to the Federal Clean
34 Water Act and for drinking water projects pursuant to the Federal
35 Safe Drinking Water Act.

36 (10) There is appropriated to the department the unappropriated
37 balances from the “Stormwater Management and Combined Sewer
38 Overflow Abatement Fund,” established pursuant to the
39 “Stormwater Management and Combined Sewer Overflow
40 Abatement Bond Act of 1989,” P.L.1989, c.181, and any
41 repayments of loans and interest therefrom, as may be available on
42 or before June 30, 2026, for the purposes of clean water project
43 loans and providing the State match as may be required for the
44 award of the capitalization grants made available to the State for
45 clean water projects pursuant to the Federal Clean Water Act.

46 (11) There is appropriated to the department the unappropriated
47 balances from the Drinking Water State Revolving Fund and any
48 repayments of loans and interest therefrom, including the balances
49 from the Federal Disaster Relief Appropriations Act as may be

1 available on or before June 30, 2026, for the purposes of drinking
2 water project loans.

3 (12) There is appropriated to the department such sums as may be
4 needed from loan repayments and interest earnings from the “Water
5 Supply Fund,” established pursuant to section 14 of the “Water
6 Supply Bond Act of 1981,” P.L.1981, c.261, for the “Drinking
7 Water State Revolving Fund Match Accounts” contained within that
8 fund, for the purpose of providing the State match as may be
9 required for the award of the capitalization grants made available to
10 the State for drinking water projects pursuant to the Federal Safe
11 Drinking Water Act.

12 (13) There is appropriated to the department from the “Interim
13 Environmental Financing Program Fund,” established by the New
14 Jersey Infrastructure Bank pursuant to subsection d. of section 9 of
15 P.L.1985, c.334 (C.58:11B-9), such amounts as may be available on
16 or before June 30, 2026, and any repayments of loans and interest
17 therefrom, as may be necessary to supplement the sums
18 appropriated from the Drinking Water State Revolving Fund for the
19 purposes of drinking water project loans and technical assistance
20 and providing the State match as may be required for the award of
21 the capitalization grants made available to the State for drinking
22 water projects pursuant to the Federal Safe Drinking Water Act.

23 (14) There is appropriated to the department from the “Disaster
24 Relief Emergency Financing Program Fund,” established by the
25 New Jersey Infrastructure Bank pursuant to section 1 of P.L.2013,
26 c.93 (C.58:11B-9.5), such amounts as may be necessary to
27 supplement the sums appropriated from the Drinking Water State
28 Revolving Fund for the purposes of drinking water project loans
29 and providing the State match as may be required for the award of
30 the capitalization grants made available to the State for drinking
31 water projects pursuant to the Federal Safe Drinking Water Act.

32 (15) There is appropriated to the department such amounts as
33 may be received by the Department of Community Affairs, as the
34 grantee from the United States Department of Housing and Urban
35 Development Community Development Block Grant – Disaster
36 Recovery Program (CDBG-DR), as may be available on or before
37 June 30, 2026, for the purposes of CDBG-DR eligible clean water
38 and drinking water project loans and providing the State match as
39 may be required for the award of the capitalization grants made
40 available to the State for clean water projects pursuant to the
41 Federal Clean Water Act and drinking water projects pursuant to the
42 Federal Safe Drinking Water Act.

43 (16) There is appropriated to the department such sums as may
44 be available on or before June 30, 2026, as repayments of drinking
45 water project loans and any interest therefrom from the “Water
46 Supply Fund,” established pursuant to section 14 of the “Water
47 Supply Bond Act of 1981,” P.L.1981, c.261, for the purposes of
48 drinking water project loans and providing the State match as may
49 be required for the award of the capitalization grants made available

1 to the State for drinking water projects pursuant to the Federal Safe
2 Drinking Water Act.

3 (17) Of the sums appropriated to the department from the “Water
4 Supply Fund” pursuant to P.L.1999, c.174, P.L.2001, c.222,
5 P.L.2002, c.70, and P.L.2003, c.158, the department is authorized to
6 transfer any unexpended balances and any repayments of loans and
7 interest therefrom as may be available on or before June 30, 2026,
8 in such amounts as needed to the Drinking Water State Revolving
9 Fund accounts contained within the Water Supply Fund established
10 for the purposes of providing drinking water project loans and
11 providing the State match as may be required for the award of the
12 capitalization grants made available to the State for drinking water
13 projects pursuant to the Federal Safe Drinking Water Act.

14 (18) Of the sums appropriated to the department from the “1992
15 Wastewater Treatment Fund” pursuant to P.L.1996, c.85, P.L.1997,
16 c.221, P.L.1998, c.84, P.L.1999, c.174, P.L.2000, c.92, P.L.2001,
17 c.222, and P.L.2002, c.70, the department is authorized to transfer
18 any unexpended balances and any repayments of loans and interest
19 therefrom as may be available on or before June 30, 2026, in such
20 amounts as needed to the Clean Water State Revolving Fund
21 accounts contained within the 1992 Wastewater Treatment Fund for
22 the purposes of providing clean water project loans and providing
23 the State match as may be required for the award of the
24 capitalization grants made available to the State for clean water
25 projects pursuant to the Federal Clean Water Act.

26 (19) Of the sums appropriated to the department from the “2003
27 Water Resources and Wastewater Treatment Fund” pursuant to
28 P.L.2004, c.109 and P.L.2007, c.139, the department is authorized
29 to transfer any unexpended balances and any repayments of loans
30 and interest therefrom as may be available on or before June 30,
31 2026, in such amounts as needed to the Clean Water State
32 Revolving Fund accounts contained within the 2003 Water
33 Resources and Wastewater Treatment Fund for the purposes of
34 providing clean water project loans and providing the State match
35 as may be required for the award of the capitalization grants made
36 available to the State for clean water projects pursuant to the
37 Federal Clean Water Act.

38 (20) There is appropriated to the department the sums deposited
39 by the New Jersey Infrastructure Bank into the Clean Water State
40 Revolving Fund, the “Wastewater Treatment Fund,” the “1992
41 Wastewater Treatment Fund,” the “Water Supply Fund,” the
42 “Stormwater Management and Combined Sewer Overflow
43 Abatement Fund,” established pursuant to the “Stormwater
44 Management and Combined Sewer Overflow Abatement Bond Act of
45 1989,” P.L.1989, c.181, the “2003 Water Resources and Wastewater
46 Treatment Fund,” and the Drinking Water State Revolving Fund, as
47 appropriate, pursuant to paragraph (6) of subsection c. of section 1 of
48 P.L.2025, c.125, as amended by P.L. , c. (pending before the
49 Legislature as Senate Bill No. 4797 and Assembly Bill No. 5977 of

1 the 2024-25 session), as may be available on or before June 30, 2026,
2 for the purposes of providing clean water project loans and drinking
3 water project loans and providing the State match as may be required
4 for the award of the capitalization grants made available to the State
5 for clean water projects pursuant to the Federal Clean Water Act and
6 for drinking water projects pursuant to the Federal Safe Drinking
7 Water Act.

8 Any such amounts shall be for the purpose of making zero-
9 interest and principal-forgiveness financing loans, to the extent
10 sufficient funds are available, to or on behalf of local government
11 units or public water utilities (hereinafter referred to as “project
12 sponsors”) to finance a portion of the cost of the construction of
13 clean water projects and drinking water projects listed in sections 2
14 and 3 of **【this act】** P.L.2025, c.109, as amended by P.L. ,
15 c. (pending before the Legislature as this bill), and for the purpose
16 of implementing and administering the provisions of **【this act】**
17 P.L.2025, c.109, as amended by P.L. , c. (pending before the
18 Legislature as this bill), to the extent permitted by the Federal
19 Disaster Relief Appropriations Act, the Federal Clean Water Act,
20 the Federal Safe Drinking Water Act, P.L.2009, c.77, the
21 “Wastewater Treatment Bond Act of 1985.” P.L.1985, c.329, the
22 “Water Supply Bond Act of 1981,” P.L.1981, c.261, the
23 “Stormwater Management and Combined Sewer Overflow
24 Abatement Bond Act of 1989,” P.L.1989, c.181, the “Green Acres,
25 Clean Water, Farmland and Historic Preservation Bond Act of
26 1992,” P.L.1992, c.88, the “Dam, Lake, Stream, Flood Control,
27 Water Resources, and the Wastewater Treatment Project Bond Act
28 of 2003,” P.L.2003, c.162, and any amendatory and supplementary
29 acts thereto.

30 (21) Of the \$54.6 million appropriated to the department for the
31 capital construction of drinking water infrastructure by the State
32 fiscal year 2025 appropriations act, P.L.2024, c.22, plus any
33 appropriated funds designated in State fiscal years 2021, 2022,
34 2023, and 2024, up to \$25 million may be transferred to the New
35 Jersey Infrastructure Bank to invest, provide debt service reserve or
36 guarantee, or pay interest on behalf of a sponsor of a drinking water
37 environmental infrastructure project.

38 (22) Of the funds appropriated or reappropriated to the
39 department for the capital construction of drinking water and clean
40 water infrastructure by the State fiscal year 2026 appropriations act,
41 P.L.2025, c.74, the department is authorized to transfer up to \$5
42 million to the trust for technical assistance to disadvantaged
43 communities.

44 (23) Of the funds appropriated or reappropriated to the
45 department for the capital construction of drinking water and clean
46 water infrastructure by the State fiscal year 2026 appropriations act,
47 P.L.2025, c.74, plus any appropriated funds designated in State
48 fiscal years 2021, 2022, and 2023, the department is authorized to
49 utilize up to \$60 million for principal forgiveness of up to \$2

1 million per applicant to disadvantaged communities participating in
2 the department's technical assistance program for construction costs
3 associated with clean water or drinking water environmental
4 infrastructure projects.

5 (24) There is appropriated to the department for the purposes of
6 eligible clean water project grants such amounts as may be received
7 by the department under the Sewer Overflow and Stormwater Reuse
8 Grants Program, as the grantee from the United States
9 Environmental Protection Agency and as may be available on or
10 before June 30, 2026.

11 (25) Of the funds appropriated or reappropriated to the
12 department for the capital construction of drinking water and clean
13 water infrastructure by the State fiscal year 2026 appropriations act,
14 P.L.2025, c.74, plus any appropriated funds designated in State
15 fiscal years 2021, 2022, and 2023, the department is authorized to
16 utilize up to \$60 million to provide grants of up to \$2 million per
17 applicant to disadvantaged communities participating in the Water
18 Bank's technical assistance program for planning and design costs
19 associated with clean water or drinking water environmental
20 infrastructure projects.

21 b. The department is authorized to make zero-interest and
22 principal-forgiveness financing loans to or on behalf of the project
23 sponsors for the environmental infrastructure projects listed in
24 subsection a. of section 2 and subsection a. of section 3 of **[this act]**
25 P.L.2025, c.109, as amended by P.L. , c. (pending before the
26 Legislature as this bill), for clean water projects, up to the
27 individual amounts indicated and in the priority stated, to the extent
28 there are sufficient eligible project applications, except that any
29 such amounts may be reduced if a project fails to meet the
30 requirements of sections 4 or 5 of **[this act]** P.L.2025, c.109, as
31 amended by P.L. , c. (pending before the Legislature as this bill),
32 or by the Commissioner of Environmental Protection pursuant to
33 section 7 of **[this act]** P.L.2025, c.109, as amended by P.L. ,
34 c. (pending before the Legislature as this bill).

35 (1) A maximum of \$18 million in principal forgiveness, plus any
36 appropriated but unallocated funds designated in State fiscal year
37 2025 for combined sewer overflow projects, shall be issued as
38 provided in subsection a. of section 3 of **[this act]** P.L.2025, c.109,
39 as amended by P.L. , c. (pending before the Legislature as this
40 bill), to communities in combined sewer overflow sewersheds for
41 construction projects that reduce or eliminate discharges from
42 combined sewer overflow outfalls. The amount of principal
43 forgiveness issued pursuant to this paragraph shall not exceed \$5
44 million per borrower whenever practicable. For project costs
45 greater than \$5 million, up to and including \$10 million, 50 percent
46 of the principal of the loan shall be forgiven and the remaining 50
47 percent of the loan shall have a blended interest rate of 50 percent
48 of the trust's market rate. For project costs greater than \$10
49 million, the loan shall have a blended interest rate of 25 percent of

1 the trust's market rate. For combined sewer overflow projects that
2 receive no principal forgiveness because principal-forgiveness
3 funds allocated to such projects are no longer available, the loan
4 shall have a blended interest rate of 25 percent of the trust's market
5 rate.

6 (2) A maximum of \$18 million in principal forgiveness, plus any
7 appropriated but unallocated funds designated in State fiscal year
8 2025 for combined sewer overflow projects shall be issued as
9 provided in subsection a. of section 3 of **[this act]** P.L.2025, c.109,
10 as amended by P.L. , c. (pending before the Legislature as this
11 bill), to communities in combined sewer overflow sewersheds for
12 construction projects that reduce or eliminate discharges from
13 combined sewer overflow outfalls that meet "Clean Water State
14 Revolving Fund" affordability criteria. The amount of principal
15 forgiveness issued pursuant to this paragraph shall be based on the
16 applicable tier of the department's affordability score. For a
17 borrower satisfying Tier 1 of the department's affordability score
18 and project costs up to and including \$8 million, 100 percent of the
19 principal of the loan shall be forgiven. For a borrower satisfying
20 Tier 2 of the department's affordability score and project costs up to
21 and including \$7 million, 100 percent of the principal of the loan
22 shall be forgiven. For project costs greater than \$8 million in the
23 case of a Tier 1 borrower, and greater than \$7 million in the case of
24 a Tier 2 borrower, the loan shall have a blended interest rate of 25
25 percent of the trust's market rate. For combined sewer overflow
26 projects that reduce or eliminate discharges from combined sewer
27 overflow outfalls that meet "Clean Water State Revolving Fund"
28 affordability criteria that receive no principal forgiveness because
29 principal-forgiveness funds allocated to such projects are no longer
30 available, the loan shall have a blended interest rate of 25 percent of
31 the trust's market rate.

32 (3) A maximum of \$8 million in principal forgiveness, plus any
33 appropriated but unallocated funds designated in State fiscal year
34 2025 for water quality restoration projects, shall be issued as
35 provided in subsection a. of section 3 of **[this act]** P.L.2025, c.109,
36 as amended by P.L. , c. (pending before the Legislature as this
37 bill), for water quality restoration projects. The amount of a
38 principal-forgiveness loan issued pursuant to this paragraph shall not
39 exceed \$2 million per borrower whenever practicable. For project
40 costs up to and including \$4 million, 50 percent of the principal of
41 the loan shall be forgiven and the remaining 50 percent of the loan
42 shall have a blended interest rate of 50 percent of the trust's market
43 rate. For project costs greater than \$4 million, the loan shall have a
44 blended interest rate of 25 percent of the trust's market rate. For
45 water quality restoration projects that receive no principal
46 forgiveness because principal-forgiveness funds allocated to such
47 projects are no longer available, the loan shall have a blended
48 interest rate of 25 percent of the trust's market rate.

1 (4) A maximum of \$19 million in principal forgiveness, plus any
2 appropriated but unallocated funds designated in State fiscal year
3 2025, for clean water projects sponsored by applicants that meet the
4 “Clean Water State Revolving Fund” affordability criteria as set
5 forth by the department shall be issued as provided in subsection a.
6 of section 3 of **【this act】** P.L.2025, c.109, as amended by P.L. ,
7 c. (pending before the Legislature as this bill). The amount of a
8 principal-forgiveness loan issued pursuant to this paragraph shall be
9 based on the applicable tier of the department’s affordability score.
10 For a borrower satisfying Tier 1 of the department’s affordability
11 score and project costs up to and including \$3 million, 100 percent
12 of the principal of the loan shall be forgiven. For a borrower
13 satisfying Tier 2 of the department’s affordability score and project
14 costs up to and including \$2 million, 100 percent of the principal of
15 the loan shall be forgiven. For project costs greater than \$3 million
16 in the case of a Tier 1 borrower or greater than \$2 million in the
17 case of a Tier 2 borrower, the loan shall have a blended interest rate
18 of 25 percent of the trust’s market rate. For clean water projects
19 sponsored by applicants that meet the “Clean Water State
20 Revolving Fund” affordability criteria that receive no principal
21 forgiveness because principal-forgiveness funds allocated to such
22 projects are no longer available, the loan shall have a blended
23 interest rate of 25 percent of the trust’s market rate.

24 (5) A maximum of \$10 million in principal forgiveness, plus any
25 appropriated but unallocated funds designated in State fiscal year
26 2025, for water and energy efficiency projects shall be issued as
27 provided in subsection a. of section 3 of **【this act】** P.L.2025, c.109,
28 as amended by P.L. , c. (pending before the Legislature as this
29 bill), to projects that address water and energy efficiency goals that
30 meet the eligibility requirements for water and energy efficiency as
31 defined in the United States Environmental Protection Agency’s
32 “Green Project Reserve Guidance.” The amount of a principal-
33 forgiveness loan issued pursuant to this paragraph shall not exceed
34 \$2 million per borrower whenever practicable. For project costs up
35 to and including \$4 million, 50 percent of the principal of the loan
36 shall be forgiven and the remaining 50 percent of the loan shall
37 have a blended interest rate of 50 percent of the trust’s market rate.
38 For project costs greater than \$4 million, the loan shall have a
39 blended interest rate of 25 percent of the trust’s market rate. For
40 water and energy efficiency projects that receive no principal
41 forgiveness because principal-forgiveness funds allocated to such
42 projects are no longer available, the loan shall have a blended
43 interest rate of 25 percent of the trust’s market rate.

44 (6) A maximum of \$27 million in principal forgiveness for
45 emerging contaminant projects shall be issued as provided in
46 subsection a. of section 3 of **【this act】** P.L.2025, c.109, as amended
47 by P.L. , c. (pending before the Legislature as this bill), to
48 projects that primarily address substances and microorganisms,
49 which are known or anticipated in the environment and which may

pose newly identified or re-emerging risks to human health, aquatic life, or the environment. For project costs up to and including \$10 million, 100 percent of the principal of the loan shall be forgiven, whenever practicable. For project costs greater than \$10 million, the loan shall have a blended interest rate of 25 percent of the trust's market rate. For emerging contaminant projects that receive no principal forgiveness because principal-forgiveness funds allocated to such projects are no longer available, the loan shall have a blended interest rate of 25 percent of the trust's market rate.

(7) A maximum of \$2 million in principal forgiveness, plus any appropriated but unallocated funds designated in State fiscal year 2025, for combined sewer overflow or stormwater management projects shall be issued to finance up to 20 percent of project costs for projects that qualify for a Sewer Overflow and Stormwater Reuse grant. 100 percent of the principal of the loan shall be forgiven and the remaining project costs shall be financed through a Sewer Overflow and Stormwater Reuse grant from the department.

(8) A maximum of \$8 million in principal forgiveness shall be issued as provided in subsection a. of section 3 of **[this act]** P.L.2025, c.109, as amended by P.L. , c. (pending before the Legislature as this bill), to improve stormwater resilience. The amount of a principal-forgiveness loan issued pursuant to this paragraph shall not exceed \$2 million per borrower whenever practicable. For project costs up to and including \$4 million, 50 percent of the principal of the loan shall be forgiven and the remaining 50 percent of the loan shall have a blended interest rate of 50 percent of the trust's market rate. For project costs greater than \$4 million, the loan shall have a blended interest rate of 25 percent of the trust's market rate. For stormwater resilience projects that receive no principal forgiveness because principal-forgiveness funds allocated to such projects are no longer available, the loan shall have a blended interest rate of 25 percent of the trust's market rate.

(9) **[The projects listed in subsection a. of section 2 of this act and subsection a. of section 3 of this act that were previously identified in P.L.2024, c.35, as amended by P.L.2025, c.10, are granted continued priority status and shall be subject to the provisions of P.L.2024, c.35, as amended by P.L.2025, c.10, provided such projects receive short-term funding prior to June 30, 2025.]** (Deleted by amendment, P.L. , c.) (pending before the Legislature as this bill).

c. The department is authorized to make zero-interest and principal-forgiveness financing loans to or on behalf of the project sponsors for the environmental infrastructure projects listed in subsection b. of section 3 of **[this act]** P.L.2025, c.109, as amended by P.L. , c. (pending before the Legislature as this bill), for drinking water projects, up to the individual amounts indicated and in the priority stated, provided:

1 (1) up to \$5 million of Drinking Water State Revolving Fund
2 loans, plus any appropriated but unallocated funds designated in
3 State fiscal year 2025 for drinking water systems serving
4 populations of up to 10,000 residents, shall be available for drinking
5 water systems serving populations of up to 10,000 residents
6 wherein principal forgiveness shall not exceed \$1 million in the
7 aggregate and shall not exceed 50 percent of the total loan amount
8 per project sponsor in an amount not to exceed \$2 million per
9 project sponsor. Project costs greater than \$2 million shall have a
10 loan funded at a blended interest rate of 25 percent of the trust's
11 market rate;

12 (2) a maximum of \$5 million in principal forgiveness shall be
13 available for drinking water systems that serve fewer than 1,000
14 persons. A loan issued pursuant to this paragraph shall have 100
15 percent principal forgiveness for drinking water systems that are
16 participating in the Community Engineering Corp or the
17 Engineering Contract with the New Jersey Water Association. A
18 loan issued pursuant to this paragraph for drinking water systems
19 that serve fewer than 1,000 persons that are not participating in the
20 Community Engineering Corp or the Engineering Contract with the
21 New Jersey Water Association shall have 100 percent principal
22 forgiveness of up to \$2 million per applicant. For project costs
23 greater than \$2 million, the loan shall have a blended interest rate of
24 25 percent of the trust's market rate;

25 (3) a maximum of \$18 million of principal forgiveness shall be
26 available for drinking water projects that primarily address emerging
27 contaminants, for which principal forgiveness may be authorized for
28 up to 100 percent of the total fund loan amount of up to \$3 million
29 per applicant. For project costs greater than \$3 million, the loan
30 shall have a blended interest rate of 25 percent of the trust's market
31 rate. For emerging contaminant projects that receive no principal
32 forgiveness because principal-forgiveness funds allocated to such
33 projects are no longer available, the loan shall have a blended
34 interest rate of 25 percent of the trust's market rate;

35 (4) up to \$41 million of the sums appropriated to the department
36 from the federal "Infrastructure Investment and Jobs Act," Pub. L.
37 117-58, may be issued for principal forgiveness for drinking water
38 projects other than those to address emerging contaminants or lead
39 that meet the affordability criteria of the department. A maximum
40 of \$20 million of principal forgiveness pursuant to this paragraph
41 shall be available for up to 100 percent of the total fund loan
42 amount up to and including \$10 million for a borrower satisfying
43 the department's affordability criteria whose project is identified as
44 among the department's highest ranked drinking water projects. A
45 maximum of \$21 million of principal forgiveness shall be available
46 for up to 100 percent of the total fund loan amount up to and
47 including \$3 million for borrowers satisfying the department's Tier
48 1 affordability score and up to and including \$2 million for
49 borrowers satisfying the department's Tier 2 affordability score.

1 For projects that would otherwise qualify under this subsection for
2 principal forgiveness that receive no principal forgiveness because
3 principal-forgiveness funds allocated to such projects are no longer
4 available, the loan shall have a blended interest rate of 25 percent of
5 the trust's market rate; and

6 (5) up to \$68 million plus any appropriated but unallocated funds
7 designated in State fiscal year 2025 may be issued for principal-
8 forgiveness loans for drinking water systems that meet the
9 department's affordability criteria pursuant to the State's lead
10 service line replacement program to finance lead service line
11 replacements. The amount of a principal-forgiveness loan issued
12 pursuant to this paragraph shall be based on the applicable tier of
13 the department's affordability score. For a borrower satisfying Tier
14 1 of the department's affordability score, the amount of principal
15 forgiveness shall not exceed 80 percent of the total loan amount of
16 up to \$16 million per water system. For project costs up to and
17 including \$20 million, 80 percent of the principal of the loan shall
18 be forgiven and the remaining 20 percent of the loan shall have a
19 blended interest rate of 50 percent of the trust's market rate. For
20 project costs greater than \$20 million, the loan shall have a blended
21 interest rate of 25 percent of the trust's market rate. For a borrower
22 satisfying Tier 2 of the department's affordability score, the amount
23 of principal forgiveness shall not exceed 50 percent of the total loan
24 amount of up to \$10 million per water system. For project costs up
25 to and including \$20 million, 50 percent of the principal of the loan
26 shall be forgiven and the remaining 50 percent of the loan shall
27 have a blended interest rate of 50 percent of the trust's market rate.
28 For project costs greater than \$20 million, the loan shall have a
29 blended interest rate of 25 percent of the trust's market rate. For
30 lead service line replacement projects that receive no principal
31 forgiveness because principal-forgiveness funds allocated to such
32 projects are no longer available, the loan shall have a blended
33 interest rate of 20 percent of the trust's market rate.

34 Loans may be made pursuant to this subsection to the extent
35 there are sufficient eligible project applications and as may be
36 required for the award of the capitalization grants made available to
37 the State for drinking water projects pursuant to the Federal Safe
38 Drinking Water Act. Any such amounts may be reduced by the
39 Commissioner of Environmental Protection pursuant to section 7 of
40 **【this act】** P.L.2025, c.109, as amended by P.L. , c. (pending
41 before the Legislature as this bill), or if a project fails to meet the
42 requirements of section 4 or 5 of **【this act】** P.L.2025, c.109, as
43 amended by P.L. , c. (pending before the Legislature as this bill).

44 The department is authorized to increase the maximum amounts
45 available for principal forgiveness pursuant to this subsection or
46 subsection b. of this section, to the extent additional funds are
47 available.

48 d. The department is authorized to make zero-interest and
49 principal-forgiveness financing loans to or on behalf of the project

1 sponsors for the environmental infrastructure projects listed in
2 sections 2 and 3 of **【this act】** P.L.2025, c.109, as amended by
3 P.L. , c. (pending before the Legislature as this bill), under the
4 same terms, conditions and requirements set forth in this section
5 from any unexpended balances of the amounts appropriated
6 pursuant to section 1 of P.L.1987, c.200, section 2 of P.L.1988,
7 c.133, section 1 of P.L.1989, c.189, section 1 of P.L.1990, c.99,
8 section 1 of P.L.1991, c.325, section 1 of P.L.1992, c.38, section 1
9 of P.L.1993, c.193, section 1 of P.L.1994, c.106, section 1 of
10 P.L.1995, c.219, section 1 of P.L.1996, c.85, section 1 of P.L.1997,
11 c.221, section 2 of P.L.1998, c.84, section 2 of P.L.1999, c.174,
12 section 2 of P.L.2000, c.92, sections 1 and 2 of P.L.2001, c.222,
13 sections 1 and 2 of P.L.2002, c.70, sections 1 and 2 of P.L.2003,
14 c.158, sections 1 and 2 of P.L.2004, c.109, sections 1 and 2 of
15 P.L.2005, c.196, sections 1 and 2 of P.L.2006, c.68, sections 1 and
16 2 of P.L.2007, c.139, sections 1 and 2 of P.L.2008, c.68, sections 1
17 and 2 of P.L.2009, c.102, sections 1 and 2 of P.L.2010, c.63,
18 sections 1 and 2 of P.L.2011, c.93, sections 1 and 2 of P.L.2012,
19 c.43, sections 1 and 2 of P.L.2013, c.95, sections 1 and 2 of
20 P.L.2014, c.25, sections 1 and 2 of P.L.2015, c.108, sections 1 and
21 2 of P.L.2016, c.32, as amended by P.L.2017, c.14, sections 1 and 2
22 of P.L.2017, c.143, as amended by P.L.2017, c.326, sections 1 and
23 2 of P.L.2018, c.85, as amended by P.L.2018, c.137 and P.L.2019,
24 c.12, sections 1 and 2 of P.L.2019, c.193, as amended by P.L.2019,
25 c.514, P.L.2020, c.49, as amended by P.L.2021, c.21, P.L.2021,
26 c.203, as amended by P.L.2021, c.328, P.L.2022, c.99, as amended
27 by P.L.2023, c.6, P.L.2023, c.120, as amended by P.L.2023, c.344,
28 P.L.2024, c.35, as amended by P.L.2025, c.10, and **【this act】**
29 P.L.2025, c.109, as amended by P.L. , c. (pending before the
30 Legislature as this bill), including amounts resulting from the low
31 bid and final building cost reductions authorized pursuant to section
32 6 of P.L.1987, c.200, section 7 of P.L.1988, c.133, section 6 of
33 P.L.1989, c.189, section 6 of P.L.1990, c.99, section 6 of P.L.1991,
34 c.325, section 6 of P.L.1992, c.38, section 6 of P.L.1993, c.193,
35 section 6 of P.L.1994, c.106, section 6 of P.L.1995, c.219, section 6
36 of P.L. 1996, c.85, section 6 of P.L.1997, c.221, section 7 of
37 P.L.1998, c.84, section 6 of P.L.1999, c.174, section 6 of P.L.2000,
38 c.92, section 6 of P.L.2001, c.222, section 6 of P.L.2002, c.70,
39 section 6 of P.L.2003, c.158, section 6 of P.L.2004, c.109, section 6
40 of P.L.2005, c.196, section 6 of P.L.2006, c.68, section 6 of
41 P.L.2007, c.139, section 6 of P.L.2008, c.68, section 7 of P.L.2009,
42 c.102, section 6 of P.L.2010, c.63, section 6 of P.L.2011, c.93,
43 section 6 of P.L.2012, c.43, section 6 of P.L.2013, c.95, section 7 of
44 P.L.2014, c.25, section 7 of P.L.2015, c.108, section 7 of P.L.2016,
45 c.32, as amended by P.L.2017, c.14, section 7 of P.L.2017, c.143 as
46 amended by P.L.2017, c.326, section 7 of P.L.2018, c.85, as
47 amended by P.L.2018, c.137 and P.L.2019, c.12, section 7 of
48 P.L.2019, c.193, as amended by P.L.2019, c.514, section 7 of
49 P.L.2020, c.49, as amended by P.L.2021, c.21, P.L.2021, c.203, as

1 amended by P.L.2021, c.328, P.L.2022, c.99, as amended by
2 P.L.2023, c.6, P.L.2023, c.120, as amended by P.L.2023, c.344,
3 P.L.2024, c.35, as amended by P.L.2025, c.10, and **【this act】**
4 P.L.2025, c.109, as amended by P.L. , c. (pending before the
5 Legislature as this bill), and from any repayments of loans and
6 interest from the Clean Water State Revolving Fund, the
7 “Wastewater Treatment Fund,” the “Water Supply Fund,” the “1992
8 Wastewater Treatment Fund,” the “2003 Water Resources and
9 Wastewater Treatment Fund,” and amounts deposited therein during
10 State fiscal year 2024 and State fiscal year 2025 pursuant to the
11 provisions of section 16 of P.L.1985, c.329, and section 2 of
12 P.L.2009, c.77 and any amendatory and supplementary acts thereto,
13 including any Clean Water State Revolving Fund Accounts
14 contained within the “Wastewater Treatment Fund,” and from any
15 repayment of loans and interest from the Drinking Water State
16 Revolving Fund.

17 e. The department is authorized to make zero-interest and
18 principal-forgiveness Sandy financing loans to or on behalf of the
19 project sponsors for the Sandy environmental infrastructure projects
20 listed in subsection a. of section 3 of **【this act】** P.L.2025, c.109, as
21 amended by P.L. , c. (pending before the Legislature as this bill),
22 for clean water projects, in a manner consistent with the Federal
23 Disaster Relief Appropriations Act, up to the individual amounts
24 indicated, except that any such amount may be reduced by the
25 Commissioner of Environmental Protection pursuant to section 7 of
26 **【this act】** P.L.2025, c.109, as amended by P.L. , c. (pending
27 before the Legislature as this bill), or if a project fails to meet the
28 requirements of section 4, 5, or 7 of **【this act】** P.L.2025, c.109, as
29 amended by P.L. , c. (pending before the Legislature as this bill),
30 provided a maximum of \$300 million shall be provided for Sandy
31 financing loans for clean water projects to provide financial
32 assistance to communities affected by the Storm Sandy and for
33 projects whose purpose is to reduce flood damage risk and
34 vulnerability or to enhance resiliency to rapid hydrologic change or a
35 natural disaster.

36 f. The department is authorized to increase the aggregate sums
37 specified in subsections b. and c. of this section by the amount of
38 interest accrued pursuant to a short-term or temporary loan made to
39 a project sponsor pursuant to the Interim Environmental Financing
40 Program.

41 g. For the purposes of **【this act】** P.L.2025, c.109, as amended
42 by P.L. , c. (pending before the Legislature as this bill):

43 “Department” means the Department of Environmental
44 Protection.

45 “Federal Disaster Relief Appropriations Act” means the
46 “Disaster Relief Appropriations Act, 2013,” Pub.L.113-2, and any
47 amendatory and supplementary acts thereto.

1 “Sandy financing” means grants, zero-interest loans or principal-
2 forgiveness loans provided by the Department of Environmental
3 Protection from funds made available to the State for clean water or
4 drinking water projects, or clean water or drinking water project
5 match, pursuant to the Federal Disaster Relief Appropriations Act.

6 “Technical assistance” means all services and assistance
7 provided for the benefit of eligible project sponsors, including, but
8 not limited to, public engagement services, technical assistance and
9 expertise, and community education, for the purposes of identifying
10 and pursuing a clean water or drinking water project, as described
11 in the financial plan developed pursuant to section 21 of P.L.1985,
12 c.334 (C.58:11B-21) or section 25 of P.L.1997, c.224 (C.58:11B-
13 21.1).

14 “Trust” means the New Jersey Infrastructure Bank created
15 pursuant to section 4 of P.L.1985, c.334 (C.58:11B-4).

16

17 2. Section 2 of P.L.2025, c.109 is amended to read as follows:

18 2. a. (1) The department is authorized to expend funds for the
19 purpose of making supplemental zero-interest loans to or on behalf
20 of the project sponsors listed below for the following clean water
21 environmental infrastructure projects:

22

Project Sponsor	Project Number	Estimated Allowable DEP Loan Amount	Estimated Total Loan Amount
【Rutgers University	S340500-01R	\$3,150,000	\$4,200,000】
Ship Bottom Borough	S340311-04R	\$750,000	\$1,000,000
Total Projects: 【2】 1		【\$3,900,000】 \$750,000	【\$5,200,000】 \$1,000,000

23

24 (2) The loans authorized in this subsection shall be made for the
25 difference between the allowable loan amounts required by these
26 projects based upon final building costs pursuant to section 7 of
27 【this act】 P.L.2025, c.109, as amended by P.L. , c. (pending
28 before the Legislature as this bill), and the loan amounts certified by
29 the Commissioner of Environmental Protection in State fiscal
30 【years 2019 and】 year 2020 and for increased allowable costs as
31 defined and determined in accordance with the rules and regulations
32 adopted by the department pursuant to section 4 of P.L.1985, c.329.
33 The loans authorized in this subsection shall be made to or on
34 behalf of the project sponsors listed, up to the individual amounts
35 indicated and in the priority stated, to the extent sufficient funds are
36 available, except as a project fails to meet the requirements of
37 section 4, 5, or 7 of 【this act】 P.L.2025, c.109, as amended by
38 P.L. , c. (pending before the Legislature as this bill).

39 (3) The zero-interest loans for the projects authorized in this
40 subsection shall have priority over projects listed in subsection a. of

1 section 3 of **【this act】** P.L.2025, c.109, as amended by P.L. ,
2 c. (pending before the Legislature as this bill).

3 b. (1) The department is authorized to expend funds for the
4 purpose of making supplemental loans to or on behalf of the project
5 sponsors listed below for the following drinking water
6 environmental infrastructure projects:
7

Project Sponsor	Project Number	Estimated Allowable DEP Loan Amount	Estimated Total Loan Amount
Brick Township Municipal Utilities Authority	1506001-011R	【\$3,750,000】 <u>\$2,812,500</u>	【\$5,000,000】 <u>\$3,750,000</u>
East Orange City	0705001-014R	\$1,500,000	\$2,000,000
【New Jersey American Water Co.	0712001-016R	\$3,750,000	\$5,000,000
New Jersey American Water Co.	2004002-012R	\$5,250,000	【\$7,000,000】
Total Projects: 【4】 <u>2</u>		【\$14,250,000】 <u>\$4,312,500</u>	【\$19,000,000】 <u>\$5,750,000</u>

8
9 (2) The loans authorized in this subsection shall be made for the
10 difference between the allowable loan amount required by these
11 projects based upon final building costs pursuant to section 7 of
12 **【this act】** P.L.2025, c.109, as amended by P.L. , c. (pending
13 before the Legislature as this bill). and the loan amounts certified by
14 the Commissioner of Environmental Protection in State fiscal
15 **【years】** year 2020 **【and 2024】** and for increased allowable costs as
16 defined and determined in accordance with the rules and regulations
17 adopted by the department pursuant to section 5 of P.L.1981, c.261.
18 The loans authorized in this subsection shall be made to or on
19 behalf of the project sponsors listed, up to the individual amounts
20 indicated and in the priority stated, to the extent sufficient funds are
21 available, except as a project fails to meet the requirements of
22 section 4, 5, or 7 of **【this act】** P.L.2025, c.109, as amended by
23 P.L. , c. (pending before the Legislature as this bill).

24 (3) The zero-interest loans for the projects authorized in this
25 subsection shall have priority over projects listed in subsection b. of
26 section 3 of **【this act】** P.L.2025, c.109, as amended by P.L. ,
27 c. (pending before the Legislature as this bill).

28 c. The department is authorized to adjust the allowable
29 department loan amount for projects authorized in this section to
30 between zero percent and 100 percent of the total allowable loan
31 amount, and, if the department loan amount is adjusted to 100
32 percent of the total allowable loan amount, the loan shall be
33 provided pursuant to the terms and conditions of the financing
34 program year in which the construction loan component of the

1 project was certified by the department, and for which the trust
2 issued an interim financing program loan for the project, or, in the
3 absence of an interim financing program loan, the terms and
4 conditions of the State fiscal year 2026 financing program.

5
6 3. Section 3 of P.L.2025, c.109 is amended to read as follows:
7 3. a. (1) The following environmental infrastructure projects
8 shall be known and may be cited as the “Storm Sandy and State
9 Fiscal Year 2026 Clean Water Project Eligibility List”:
10

Project Sponsor	Project Number	Estimated Allowable DEP Loan Amount	Estimated Total Loan Amount
Oakland Borough	S340418-06	\$5,790,000	\$7,720,000
Rahway Valley Sewerage Authority	S340547-17	\$4,500,000	\$6,000,000
<u>Rahway Valley Sewerage Authority</u>	<u>S340547-18</u>	<u>\$5,625,000</u>	<u>\$7,500,000</u>
Mendham Borough	S340159-04	\$4,125,000	\$5,500,000
Newark City	S340815-25	\$750,000	\$1,000,000
【Camden County Municipal Utilities Authority	S340640-29	\$9,525,000	\$12,700,000】
<u>Berkeley Heights Township</u>	<u>S340385-05</u>	<u>\$5,625,000</u>	<u>\$7,500,000</u>
Montgomery Township	S340130-03	\$21,750,000	\$29,000,000
【Newark City	S340815-26	\$3,300,000	\$4,400,000
Camden City	S340366-07	\$7,500,000	\$10,000,000】
<u>Newton Town</u>	<u>S340449-09</u>	<u>\$5,250,000</u>	<u>\$7,000,000</u>
<u>Montgomery Township</u>	<u>S340130-05</u>	<u>\$14,812,500</u>	<u>\$19,750,000</u>
Camden City	S340366-14	\$7,027,500	\$9,370,000
Middlesex County Utilities Authority	S340699-18	\$15,750,000	\$21,000,000
Middlesex County Utilities Authority	S340699-17	\$19,500,000	\$26,000,000
【Musconetcong Sewerage Authority	S340384-10	\$1,875,000	\$2,500,000】
<u>North Bergen Municipal Utilities Authority</u>	<u>S340652-16</u>	<u>\$46,500,000</u>	<u>\$62,000,000</u>
<u>Hoboken City</u>	<u>S340635-08</u>	<u>\$28,500,000</u>	<u>\$38,000,000</u>
<u>Paterson City</u>	<u>S340850-07</u>	<u>\$3,000,000</u>	<u>\$4,000,000</u>
Elizabeth City	S340942-20	\$17,250,000	\$23,000,000
Elizabeth City	S345070-01	\$3,000,001	\$4,000,001

Camden County Municipal Utilities Authority	S340640-33	\$21,750,000	\$29,000,000
Kearny Town	S340259-11	\$12,750,000	\$17,000,000
Ridgefield Park Village	S340688-06	\$9,150,000	\$12,200,000
【Long Branch Sewerage Authority	S340336-08	\$1,305,525	\$1,740,700】
<u>Bayshore Regional Sewer Authority</u>	<u>S340697-07</u>	<u>\$23,625,000</u>	<u>\$31,500,000</u>
Ocean County Utilities Authority	S340372-64	\$37,500,000	\$50,000,000
<u>North Hudson Sewer Authority</u>	<u>S340952-40</u>	<u>\$17,625,000</u>	<u>\$23,500,000</u>
Perth Amboy City	S340435-19	\$300,000	\$400,000
<u>North Hudson Sewer Authority</u>	<u>S340952-37</u>	<u>\$9,750,000</u>	<u>\$13,000,000</u>
North Hudson Sewer Authority	S340952-39	\$13,500,000	\$18,000,000
Perth Amboy City	S340435-22	\$5,250,000	\$7,000,000
Verona Township	S340533-05	\$1,875,000	\$2,500,000
【Hackensack City	S340923-13	\$12,750,000	\$17,000,000】
Hackensack City	S340923-16	\$10,500,000	\$14,000,000
<u>Millville City</u>	<u>S340921-09</u>	<u>\$8,250,000</u>	<u>\$11,000,000</u>
Passaic Valley Sewerage Commission	S340689-37	\$91,125,000	\$121,500,000
【Passaic Valley Sewerage Commission	S340689-53	\$13,650,000	\$18,200,000】
<u>Passaic Valley Sewerage Commission</u>	<u>S340689-44</u>	<u>\$18,000,000</u>	<u>\$24,000,000</u>
Passaic Valley Sewerage Commission	S345200-01	\$7,500,000	\$10,000,000
Passaic Valley Sewerage Commission	S340689-49	\$222,102,676	\$296,136,901
Passaic Valley Sewerage Commission	S340689-33	\$80,250,000	\$107,000,000
Mount Laurel Township Municipal Utilities Authority	S340943-08	\$5,400,000	\$7,200,000
Pennsville Sewerage Authority	S340870-05	\$7,500,000	\$10,000,000
Beach Haven Borough	S344220-01	\$2,700,000	\$3,600,000

【Logan Township Municipal Utilities Authority	S340123-02	\$9,000,000	\$12,000,000】
<u>Stony Brook Regional Sewer Authority</u>	<u>S340400-12</u>	<u>\$17,400,000</u>	<u>\$23,200,000</u>
Bergen County Utilities Authority	S340386-23	\$45,000,000	\$60,000,000
Linden Roselle Sewer Authority	S340299-08	\$20,250,000	\$27,000,000
Flemington Borough	S340440-06	\$1,102,500	\$1,470,000
【Gloucester County Utilities Authority	S340902-15	\$10,875,000	\$14,500,000】
<u>Berkeley Township</u>	<u>S344020-03</u>	<u>\$1,612,500</u>	<u>\$2,150,000</u>
Passaic Valley Sewerage Commission	S340689-67	\$13,125,000	\$17,500,000
【Stony Brook Regional Sewer Authority	S340400-11	\$16,500,000	\$22,000,000
Long Branch Sewerage Authority	S340336-09	\$4,200,000	\$5,600,000】
Bergen County Utilities Authority	S340386-26	\$4,500,000	\$6,000,000
【JMEUC - East Orange City	S340686-09a	\$465,378	\$620,504
JMEUC - Elizabeth City	S340686-09b	\$4,879,407	\$6,505,876
JMEUC - Hillside Township	S340686-09c	\$681,323	\$908,430
JMEUC - Irvington Township	S340686-09d	\$1,689,260	\$2,252,347
JMEUC - Newark City	S340686-09e	\$1,022,282	\$1,363,042
JMEUC - Summit City	S340686-09g	\$889,742	\$1,186,322
JMEUC - Union Township	S340686-09h	\$1,837,001	\$2,449,335
JMEUC - West Orange Township	S340686-09i	\$1,189,072	\$1,585,429】
JMEUC - East Orange City	S340686-08a	\$1,443,750	\$1,925,000
JMEUC - Elizabeth City	S340686-08b	\$16,188,750	\$21,585,000
JMEUC - Hillside Township	S340686-08c	\$2,141,250	\$2,855,000
JMEUC - Irvington Township	S340686-08d	\$5,538,750	\$7,385,000
JMEUC - Maplewood Township	S340686-08e	\$2,178,750	\$2,905,000

JMEUC - Millburn Township	S340686-08f	\$1,942,500	\$2,590,000
JMEUC - Newark City	S340686-08g	\$3,262,500	\$4,350,000
JMEUC - Roselle Park Borough	S340686-08h	\$1,020,000	\$1,360,000
JMEUC - South Orange Village Township	S340686-08i	\$1,515,000	\$2,020,000
JMEUC - Summit City	S340686-08j	\$2,842,500	\$3,790,000
JMEUC - Union Township	S340686-08k	\$6,022,500	\$8,030,000
JMEUC - West Orange Township	S340686-08l	\$3,847,500	\$5,130,000
Lambertville Municipal Utilities Authority	S340882-11	\$1,575,000	\$2,100,000
Lakehurst Borough	S340150-01	【\$1,912,500】 \$1,200,000	【\$2,550,000】 \$1,600,000
<u>Landis Sewerage Authority</u>	<u>S340461-07</u>	<u>\$2,250,000</u>	<u>\$3,000,000</u>
Ocean County	S344080-10	\$187,500	\$250,000
Ocean County	S344080-11	\$262,500	\$350,000
【Rockaway Valley Regional Sewer Authority	S340821-08	\$11,625,000	\$15,500,000】
<u>Rockaway Valley Regional Sewer Authority</u>	<u>S340821-11</u>	<u>\$10,125,000</u>	<u>\$13,500,000</u>
Cumberland County Utilities Authority	S340550-09	\$10,500,000	\$14,000,000
Seaside Heights Borough	S340236-02	\$4,125,000	\$5,500,000
<u>South Monmouth Regional Sewer Authority</u>	<u>S340377-08</u>	<u>\$1,725,000</u>	<u>\$2,300,000</u>
Passaic Valley Sewerage Commission	S340689-57	\$24,375,000	\$32,500,000
【Camden County Municipal Utilities Authority	S340640-36	\$11,625,000	\$15,500,000】
Hamilton Township	S340898-06	\$3,037,500	\$4,050,000
South Monmouth Regional Sewer Authority	S340377-07	\$2,827,500	\$3,770,000
【Stafford Township	S340946-09	\$3,510,000	\$4,680,000】
<u>Long Branch Sewerage Authority</u>	<u>S340336-11</u>	<u>\$21,750,000</u>	<u>\$29,000,000</u>
Metuchen Borough	S340360-02	\$6,750,000	\$9,000,000

Somerville Borough	S340551-01	\$2,775,000	\$3,700,000
<u>Newton Town</u>	<u>S340449-08</u>	<u>\$2,737,500</u>	<u>\$3,650,000</u>
<u>Wildwood City</u>	<u>S340664-07</u>	<u>\$10,687,500</u>	<u>\$14,250,000</u>
Netcong Borough	S340538-01	\$75,000	\$100,000
Manasquan River Regional Sewerage Authority	S340911-03	\$495,000	\$660,000
【Stafford Township	S340946-10	\$6,375,000	\$8,500,000】
<u>Stafford Township</u>	<u>S340946-11</u>	<u>\$10,050,000</u>	<u>\$13,400,000</u>
Vernon Township	S340745-03	\$2,271,750	\$3,029,000
Little Egg Harbor Municipal Utilities Authority	S340579-05	\$3,150,000	\$4,200,000
Hightstown Borough	S340915-08	\$1,875,000	\$2,500,000
【Delanco Sewerage Authority	S340956-03	\$1,725,000	\$2,300,000】
<u>Tuckerton Borough</u>	<u>S340034-06</u>	<u>\$900,000</u>	<u>\$1,200,000</u>
<u>Pleasantville City</u>	<u>S340752-04</u>	<u>\$3,246,413</u>	<u>\$4,328,550</u>
Middlesex County Utilities Authority	S340699-20	\$11,250,000	\$15,000,000
Monmouth County Bayshore Outfall Authority	S340325-04	【\$1,500,000】 <u>\$2,062,500</u>	【\$2,000,000】 <u>\$2,750,000</u>
Monmouth County Bayshore Outfall Authority	S340325-04a	【\$1,500,000】 <u>\$2,062,500</u>	【\$2,000,000】 <u>\$2,750,000</u>
Camden County Municipal Utilities Authority	S340640-30	\$5,625,000	\$7,500,000
<u>Camden County Municipal Utilities Authority</u>	<u>S340640-34</u>	<u>\$13,350,000</u>	<u>\$17,800,000</u>
<u>Middlesex County Utilities Authority</u>	<u>S340699-16</u>	<u>\$20,250,000</u>	<u>\$27,000,000</u>
Rockaway Valley Regional Sewer Authority	S340821-10	\$6,375,000	\$8,500,000
Toms River Municipal Utilities Authority	S340145-07	\$6,750,000	\$9,000,000
Brick Township Municipal Utilities Authority	S340448-12	\$6,750,000	\$9,000,000
【Brick Township Municipal Utilities Authority	S340448-13	\$3,450,000	\$4,600,000
Northwest Bergen County Utilities Authority	S340700-19	\$6,099,338	\$8,132,450】

<u>Brick Township Municipal Utilities Authority</u>	<u>S340448-15</u>	<u>\$1,650,000</u>	<u>\$2,200,000</u>
Franklin Township Sewerage Authority	S340839-11	\$1,875,000	\$2,500,000
Western Monmouth Utilities Authority	S340128-08	\$6,000,000	\$8,000,000
【Franklin Township Sewerage Authority	S340839-09	\$5,700,000	\$7,600,000】
<u>Franklin Township Sewerage Authority</u>	<u>S340839-10</u>	<u>\$7,125,000</u>	<u>\$9,500,000</u>
<u>Landis Sewerage Authority</u>	<u>S340461-10</u>	<u>\$2,700,000</u>	<u>\$3,600,000</u>
Mount Laurel Township Municipal Utilities Authority	S340943-09	\$4,500,000	\$6,000,000
Hackensack City	S340923-22	\$1,987,500	\$2,650,000
【Mount Laurel Township Municipal Utilities Authority	S340943-07	\$6,000,000	\$8,000,000
North Brunswick Township	S340888-03	\$2,475,000	\$3,300,000】
North Brunswick Township	S340888-04	\$2,625,000	\$3,500,000
【Deptford Township Municipal Utilities Authority	S340066-03	\$750,000	\$1,000,000
Deptford Township Municipal Utilities Authority	S340066-04	\$750,000	\$1,000,000】
Hillside Township	S340686-10	\$1,950,000	\$2,600,000
【Hopewell Township	S340282-03	\$1,500,000	\$2,000,000
Mantua Township Municipal Utilities Authority	S340514-01	\$2,007,375	\$2,676,500
Mantua Township Municipal Utilities Authority	S340514-03	\$1,022,625	\$1,363,500】
Berkeley Heights Township	S340385-08	\$525,000	\$700,000
【North Haledon Borough	S340229-02	\$75,000	\$100,000
North Haledon Borough	S340229-01	\$1,875,000	\$2,500,000
Carneys Point Sewerage Authority	S340502-08	\$1,500,000	\$2,000,000】
Haddon Heights Borough	S340877-02	\$487,500	\$650,000
Highlands Borough	S340901-05	\$6,375,000	\$8,500,000
【Medford Lakes Borough	S340319-03	\$8,250,000	\$11,000,000

Hamburg Borough	S340149-03	\$75,000	\$100,000
Hamburg Borough	S340149-04	\$750,000	\$1,000,000
Wenonah Borough	S340531-01	\$997,500	\$1,330,000
Clinton Township Sewerage Authority	S340873-04	\$1,875,000	\$2,500,000 】
<u>Buena Borough</u>	<u>S340519-01</u>	<u>\$2,700,000</u>	<u>\$3,600,000</u>
<u>Wildwood Crest Borough</u>	<u>S340719-05</u>	<u>\$3,075,000</u>	<u>\$4,100,000</u>
<u>Cape May City</u>	<u>S340258-03</u>	<u>\$4,687,500</u>	<u>\$6,250,000</u>
<u>Gibbsboro Borough</u>	<u>S340871-04</u>	<u>\$1,125,000</u>	<u>\$1,500,000</u>
<u>Long Beach Township</u>	<u>S340023-10</u>	<u>\$5,677,500</u>	<u>\$7,570,000</u>
Fieldsboro Borough	S340522-01	\$3,750,000	\$5,000,000
North Bergen Township	S340652-17	\$3,225,000	\$4,300,000
Willingboro Municipal Utilities Authority	S340132-10	\$13,650,000	\$18,200,000
Passaic Valley Sewerage Commission	S340689-46	\$51,750,000	\$69,000,000
Passaic Valley Sewerage Commission	S340689-54	\$16,950,000	\$22,600,000
Ocean Gate Borough	S340151-02	\$1,125,000	\$1,500,000
<u>Atlantic City</u>	<u>S340439-07</u>	<u>\$1,575,000</u>	<u>\$2,100,000</u>
Camden County Municipal Utilities Authority	S340640-35	\$3,862,500	\$5,150,000
Ocean County Utilities Authority	S340372-65	\$3,150,000	\$4,200,000
【 Hackensack City	S340923-15	\$1,575,000	\$2,100,000 】
<u>Atlantic County Utilities Authority</u>	<u>S340809-31</u>	<u>\$30,600,000</u>	<u>\$40,800,000</u>
<u>Seaside Heights Borough</u>	<u>S340236-03</u>	<u>\$2,550,000</u>	<u>\$3,400,000</u>
<u>Seaside Park Borough</u>	<u>S340083-05</u>	<u>\$862,500</u>	<u>\$1,150,000</u>
North Bergen Municipal Utilities Authority	S340652-19	\$975,000	\$1,300,000
【 Lower Township Municipal Utilities Authority	S340810-05	\$22,500,000	\$30,000,000 】
Boonton Town	S340265-02	\$2,475,000	\$3,300,000
Runnemede Borough	S340363-07	\$8,250,000	\$11,000,000
【 Newton Town	S340449-04	\$1,875,000	\$2,500,000 】

Gloucester Township	S340364-19	\$1,500,000	\$2,000,000
Gloucester Township	S340364-16	\$450,000	\$600,000
Gloucester Township	S340364-17	\$967,649	\$1,290,198
Gloucester Township	S340364-18	\$1,125,000	\$1,500,000
【Newton Town	S340449-10	\$1,651,125	\$2,201,500】
<u>Passaic Valley Sewerage Commission</u>	<u>S340689-66</u>	<u>\$17,625,000</u>	<u>\$23,500,000</u>
Hackensack City	S340923-25	\$1,575,000	\$2,100,000
Trenton City	S340416-14	\$18,000,000	\$24,000,000
New Brunswick City	S340437-13	【\$2,587,500】 <u>\$2,362,500</u>	【\$3,450,000】 <u>\$3,150,000</u>
Atlantic City Municipal Utilities Authority	S340439-04	\$2,300,000	\$3,066,667
East Orange City	S340843-03	\$12,825,000	\$17,100,000
Sussex County Municipal Utilities Authority	S342008-07	\$5,625,000	\$7,500,000
【Burlington City	S340140-02	\$1,950,000	\$2,600,000】
<u>Lakewood Township Municipal Utilities Authority</u>	<u>S340465-04</u>	<u>\$6,000,000</u>	<u>\$8,000,000</u>
South Orange Village	S340103-02	\$2,002,500	\$2,670,000
【Brick Township Municipal Utilities Authority	S340448-14	\$1,500,000	\$2,000,000】
<u>Passaic Valley Water Commission</u>	<u>S340322-03</u>	<u>\$2,850,000</u>	<u>\$3,800,000</u>
<u>Manchester Township</u>	<u>S340650-09</u>	<u>\$3,262,500</u>	<u>\$4,350,000</u>
Lyndhurst Township	S340426-09	\$3,000,000	\$4,000,000
【West Deptford Township	S340947-06	\$3,540,000	\$4,720,000】
Glen Ridge Borough	S340861-02	\$1,575,000	\$2,100,000
Bordentown City	S340219-04	\$3,000,000	\$4,000,000
Island Heights Borough	S340176-03	\$750,000	\$1,000,000
【Ship Bottom Borough	S340311-04	\$2,062,500	\$2,750,000】
Total Projects: 【151】 142		【\$1,279,030,279】 <u>\$1,456,129,739</u>	【\$1,705,373,702】 <u>\$1,941,506,317</u>

1 (2) The department is authorized to make clean water and
2 drinking water project loans to the following municipalities
3 receiving funding from the “Pinelands Infrastructure Trust Fund,”
4 established pursuant to section 14 of the “Pinelands Infrastructure
5 Trust Bond Act of 1985,” P.L.1985, c.302:
6

Project Sponsor	Project Number	Estimated Total Loan Amount
Pemberton Twp.	Pinelands 1	\$2,929,000
Manchester Twp./Jackson MUA	Pinelands 2	\$7,192,035
Galloway Twp.	Pinelands 4	\$3,493,440
Winslow Twp.	Pinelands 5	\$1,728,940
Total Pinelands Projects: 4		\$15,343,415

7
8 b. The following environmental infrastructure projects shall be
9 known and may be cited as the “Storm Sandy and State Fiscal Year
10 2026 Drinking Water Project Eligibility List”:
11

Project Sponsor	Project Number	Estimated Allowable DEP Loan Amount	Estimated Total Loan Amount
Passaic Valley Water Commission	1605002-002	【\$54,000,000】 <u>\$41,287,500</u>	【\$72,000,000】 <u>\$55,050,000</u>
Lakewood Township Municipal Utilities Authority	1514002-001	\$11,250,000	\$15,000,000
Orange City	0717001-013	\$975,000	\$1,300,000
<u>Camden City</u>	<u>0408001-001</u>	<u>\$43,312,500</u>	<u>\$57,750,000</u>
<u>Wildwood City</u>	<u>0514001-007</u>	<u>\$18,750,000</u>	<u>\$25,000,000</u>
Red Bank Borough	1340001-004	\$9,000,000	\$12,000,000
<u>Flemington Borough</u>	<u>1009001-010</u>	<u>\$300,000</u>	<u>\$400,000</u>
<u>Manchester Utilities Authority</u>	<u>1603001-001</u>	<u>\$787,500</u>	<u>\$1,050,000</u>
Bloomfield Township	0702001-004	\$3,000,000	\$4,000,000
Jersey City Municipal Utilities Authority	0906001-035	\$116,250,000	\$155,000,000
<u>Merchantville Pennsauken Water Commission</u>	<u>0424001-006</u>	<u>\$7,612,500</u>	<u>\$10,150,000</u>
<u>Aqua New Jersey Incorporated</u>	<u>0415002-001</u>	<u>\$6,637,500</u>	<u>\$8,850,000</u>
Ridgewood Village	0251001-001	【\$30,000,000】 <u>\$31,500,000</u>	【\$40,000,000】 <u>\$42,000,000</u>
<u>Ridgewood Village</u>	<u>0251001-002</u>	<u>\$13,500,000</u>	<u>\$18,000,000</u>

<u>Ridgewood Village</u>	<u>0251001-003</u>	<u>\$7,200,000</u>	<u>\$9,600,000</u>
Belleville Township	0701001-008	\$2,676,564	\$3,568,752
Livingston Township	0710001-001	\$9,000,000	\$12,000,000
Livingston Township	0710001-002	\$3,750,000	\$5,000,000
【Waldwick Borough	0264001-003	\$5,250,000	\$7,000,000
Ho-Ho-Kus Borough	0228001-002	\$3,000,000	\$4,000,000
Essex Fells Borough	0706001-003	\$7,500,000	\$10,000,000】
Essex Fells Borough	0706001-004	\$3,750,000	\$5,000,000
<u>Essex Fells Borough</u>	<u>0706001-005</u>	<u>\$3,787,500</u>	<u>\$5,050,000</u>
Lake Stockholm Systems, Inc.	1911002-001	\$1,725,000	\$2,300,000
【Brick Township Municipal Utilities Authority	1506001-011	\$15,667,500	\$20,890,000
High Bridge Borough	1014001-004	\$1,875,000	\$2,500,000】
<u>Aqua New Jersey Incorporated</u>	<u>1911004-001</u>	<u>\$2,250,000</u>	<u>\$3,000,000</u>
<u>Newark City</u>	<u>0714001-024</u>	<u>\$11,250,000</u>	<u>\$15,000,000</u>
Newton Town	1915001-001	\$3,000,000	\$4,000,000
【Merchantville Pennsauken Water Commission	0424001-004	\$6,525,000	\$8,700,000
NJ American Water Company, Incorporated	2004002-012	\$48,750,000	\$65,000,000】
<u>Atlantic City Municipal Utilities Authority</u>	<u>0102001-013</u>	<u>\$3,900,000</u>	<u>\$5,200,000</u>
<u>Wildwood City</u>	<u>0514001-008</u>	<u>\$2,662,500</u>	<u>\$3,550,000</u>
<u>Newark City</u>	<u>0714001-023</u>	<u>\$17,250,000</u>	<u>\$23,000,000</u>
Seaside Heights Borough	1526001-002	\$7,500,000	\$10,000,000
Allentown Borough	1302001-006	\$945,000	\$1,260,000
<u>Allentown Borough</u>	<u>1302001-007</u>	<u>\$2,437,500</u>	<u>\$3,250,000</u>
Bloomfield Township	0702001-006	【\$13,125,000】 <u>\$7,387,500</u>	【\$17,500,000】 <u>\$9,850,000</u>
<u>Trenton City</u>	<u>1111001-013</u>	<u>\$7,893,900</u>	<u>\$10,525,200</u>
<u>Aqua New Jersey Incorporated</u>	<u>2119001-002</u>	<u>\$7,162,500</u>	<u>\$9,550,000</u>
Hawthorne Borough	1604001-003	\$2,100,000	\$2,800,000
Hawthorne Borough	1604001-004	\$2,250,000	\$3,000,000
<u>Margate City</u>	<u>0116001-003</u>	<u>\$4,950,000</u>	<u>\$6,600,000</u>

<u>Bayonne City</u>	<u>0901001-005</u>	<u>\$9,375,000</u>	<u>\$12,500,000</u>
<u>Passaic Valley Water Commission</u>	<u>1605002-033</u>	<u>\$3,750,000</u>	<u>\$5,000,000</u>
Park Ridge Borough	0247001-002	\$3,187,500	\$4,250,000
【Brick Township Municipal Utilities Authority	1506001-014	\$2,700,000	\$3,600,000】
<u>Jersey City Municipal Utilities Authority</u>	<u>0906001-024</u>	<u>\$10,087,500</u>	<u>\$13,450,000</u>
<u>Manchester Utilities Authority</u>	<u>1603001-004</u>	<u>\$1,500,000</u>	<u>\$2,000,000</u>
Mount Laurel Township Municipal Utilities Authority	0324001-004	\$1,500,000	\$2,000,000
Verona Township	0720001-006	【\$2,625,000】 <u>\$3,750,000</u>	【\$3,500,000】 <u>\$5,000,000</u>
【Hawthorne Borough	1604001-002	\$7,500,000	\$10,000,000
Upper Deerfield Township	0613004-002	\$3,300,000	\$4,400,000
Willingboro Municipal Utilities Authority	0338001-010	\$5,400,000	\$7,200,000
NJ American Water Company, Incorporated	0712001-016	\$39,375,000	\$52,500,000】
<u>Boonton Town</u>	<u>1401001-003</u>	<u>\$4,875,000</u>	<u>\$6,500,000</u>
<u>Upper Deerfield Township</u>	<u>0613004-003</u>	<u>\$937,500</u>	<u>\$1,250,000</u>
Old Bridge Municipal Utilities Authority	1209002-005	\$3,525,000	\$4,700,000
【Allentown Borough	1302001-004	\$1,746,720	\$2,328,960】
<u>Cape May City</u>	<u>0502001-005</u>	<u>\$1,875,000</u>	<u>\$2,500,000</u>
Stone Harbor Borough	0510001-001	【\$9,000,000】 <u>\$6,262,500</u>	【\$12,000,000】 <u>\$8,350,000</u>
Newton Town	1915001-003	\$750,000	\$1,000,000
<u>Seaside Heights Borough</u>	<u>1526001-003</u>	<u>\$4,050,000</u>	<u>\$5,400,000</u>
Hightstown Borough	1104001-011	\$825,000	\$1,100,000
Burlington City	0305001-003	\$1,650,000	\$2,200,000
【Hoboken City	0905001-003	\$7,500,000	\$10,000,000】
Berkeley Township Municipal Utilities Authority	1505323-001	\$1,575,000	\$2,100,000
North Brunswick Township	1215001-008	\$4,875,000	\$6,500,000

【Deptford Township Municipal Utilities Authority	0802001-002	\$1,425,000	\$1,900,000
Deptford Township Municipal Utilities Authority	0802001-003	\$1,275,000	\$1,700,000】
<u>Edison Township</u>	<u>1205001-001</u>	<u>\$6,375,000</u>	<u>\$8,500,000</u>
East Windsor Municipal Utilities Authority	1101002-005	\$1,500,000	\$2,000,000
Little Egg Harbor Municipal Utilities Authority	1516001-007	\$2,625,000	\$3,500,000
【Clinton Town	1005001-012	\$2,625,000	\$3,500,000】
<u>North Caldwell Borough</u>	<u>0715001-002</u>	<u>\$2,850,000</u>	<u>\$3,800,000</u>
Roosevelt Borough	1314001-003	\$1,500,000	\$2,000,000
Roosevelt Borough	1341001-008	\$750,000	\$1,000,000
Roosevelt Borough	1341001-009	\$600,000	\$800,000
Robbinsville Township	1112001-001	【\$1,650,000】 <u>\$2,062,500</u>	【\$2,200,000】 <u>\$2,750,000</u>
<u>Evesham Municipal Utilities Authority</u>	<u>0313001-004</u>	<u>\$3,225,000</u>	<u>\$4,300,000</u>
Willingboro Municipal Utilities Authority	0338001-014	\$2,625,000	\$3,500,000
<u>Monroe Municipal Utilities Authority</u>	<u>0811002-003</u>	<u>\$4,875,000</u>	<u>\$6,500,000</u>
<u>Pine Hill Municipal Utilities Authority</u>	<u>0428002-006</u>	<u>\$2,325,000</u>	<u>\$3,100,000</u>
Allamuchy Township	2101001-001	\$1,125,000	\$1,500,000
<u>Ocean Gate Borough</u>	<u>1521001-004</u>	<u>\$1,387,500</u>	<u>\$1,850,000</u>
Brookwood Musconetcong River Property Owners Association	1904001-005	\$1,575,000	\$2,100,000
Mount Arlington Borough	1426005-001	\$1,575,000	\$2,100,000
<u>Brick Township Municipal Utilities Authority</u>	<u>1506001-016</u>	<u>\$8,475,000</u>	<u>\$11,300,000</u>
<u>Verona Township</u>	<u>0720001-008</u>	<u>\$1,500,000</u>	<u>\$2,000,000</u>
Willingboro Municipal Utilities Authority	0338001-005	\$1,500,000	\$2,000,000
Pemberton Township	0329004-001	\$4,125,000	\$5,500,000
Harvey Cedars Borough	1509001-002	\$2,325,000	\$3,100,000

High Bridge Borough	1014001-001	\$75,000	\$100,000
Lavallette Borough	1515001-002	\$3,825,000	\$5,100,000
Total Projects: 76		\$488,773,284 \$542,065,464	\$651,697,712 \$722,753,952

c. The department is authorized to adjust the allowable department loan amount for projects authorized in this section to between zero percent and 100 percent of the total allowable loan amount, and, if the department loan amount is adjusted to 100 percent of the total allowable loan amount, the loan shall be provided pursuant to the terms and conditions of the financing program year in which the construction loan component of the project was certified by the department, and for which the trust issued an interim financing program loan, or, in the absence of an interim financing program loan, the terms and conditions of the State fiscal year 2026 financing program.

4. Section 4 of P.L.2025, c.109 is amended to read as follows:

4. Any financing loan made by the department pursuant to [this act] P.L.2025, c.109, as amended by P.L. , c. (pending before the Legislature as this bill), shall be subject to the following requirements:

a. The Commissioner of Environmental Protection has certified that the project is in compliance with the provisions of P.L.1977, c.224, P.L.1985, c.329, P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or P.L.2003, c.162, and any rules and regulations adopted pursuant thereto;

b. Except as otherwise provided in this subsection, a loan for an environmental infrastructure project listed in section 2 or 3 of [this act] P.L.2025, c.109, as amended by P.L. , c. (pending before the Legislature as this bill), shall be subject to the terms and conditions of the financing program year in which the construction loan component of the project was certified by the department, and for which the trust issued an interim financing program loan, or, in the absence of an interim financing program loan, the terms and conditions of the State fiscal year 2026 financing program;

c. Notwithstanding the provisions of sections 2 and 3 of [this act] P.L.2025, c.109, as amended by P.L. , c. (pending before the Legislature as this bill), the department allowable loan amount may be 100 percent of the total allowable loan amount for:

(1) clean water project and drinking water project loans to (a) municipalities that do not satisfy the New Jersey Infrastructure Bank credit policy but are subject to State financial supervision and oversight pursuant to the "Local Government Supervision Act (1947)," P.L.1947, c.151 (C.52:27BB-1 et seq.), or (b) municipal,

1 county, or regional sewerage authorities, or utilities authorities, that
2 do not satisfy the New Jersey Infrastructure Bank credit policy but
3 where the municipal participant through its service agreement with
4 the authority or utility is under State financial supervision and
5 oversight pursuant to the “Local Government Supervision Act
6 (1947),” P.L.1947, c.151 (C.52:27BB-1 et seq.), and the repayment
7 obligation of the authority or utility is secured by the full faith and
8 credit of the participating municipality pursuant to the service
9 agreement;

10 (2) clean water and drinking water loans to municipalities
11 receiving funding under the United States Department of Housing
12 and Urban Development Community Development Block Grant –
13 Disaster Recovery Program (CDBG-DR); and

14 (3) clean water loans to municipal, county, or regional sewerage
15 authorities that qualify for Sewer Overflow and Stormwater Reuse
16 grants for combined sewer overflows or stormwater management
17 projects;

18 d. With the exception of a loan for which the department issues
19 100 percent of the loan amount pursuant to subsection b. of section
20 2, subsection c. of section 3, and subsection c. of this section, the
21 loan shall be conditioned upon approval of a loan from the New
22 Jersey Infrastructure Bank pursuant to P.L.2025, c.125, as amended
23 by P.L. , c. (pending before the Legislature as Senate Bill No.
24 4797 and Assembly Bill No. 5977 of the 2024-25 session);

25 e. The loan shall be repaid within a period not to exceed 30
26 years, or 35 years for loans funded pursuant to the federal “Water
27 Infrastructure Finance and Innovation Act of 2014,” 33 U.S.C.
28 s.3901 et seq. as amended and supplemented, or 45 years for
29 combined sewer overflow abatement projects, of the making of the
30 loan; and

31 f. The loan shall be subject to any other terms and conditions
32 as may be established by the commissioner and approved by the
33 State Treasurer, which may include, notwithstanding any other
34 provision of law to the contrary, subordination of a loan authorized
35 in **[this act]** P.L.2025, c.109, as amended by P.L. , c. (pending
36 before the Legislature as this bill), to loans made by the New Jersey
37 Infrastructure Bank pursuant to P.L.2025, c.125, as amended by
38 P.L. , c. (pending before the Legislature as Senate Bill No. 4797
39 and Assembly Bill No. 5977 of the 2024-25 session), or to
40 administrative fees payable to the trust pursuant to subsection o. of
41 section 5 of P.L.1985, c.334 (C.58:11B-5).

42 g. Notwithstanding the provisions of any applicable law or
43 regulation to the contrary, drinking water projects may be funded by
44 the “Pinelands Infrastructure Trust Fund” established pursuant to
45 section 14 of the “Pinelands Infrastructure Trust Bond Act of
46 1985,” P.L.1985, c.302. Drinking water projects financed by the
47 Pinelands Infrastructure Trust Fund shall be funded in accordance
48 with the regulations applicable to the financing of wastewater
49 projects by the Pinelands Infrastructure Trust Fund unless and until

1 regulations specific to the financing of drinking water projects are
2 promulgated.

3

4 5. Section 5 of P.L.2025, c.109 is amended to read as follows:

5 5. Any Sandy financing loan made by the department pursuant
6 to **【this act】** P.L.2025, c.109, as amended by P.L. , c. (pending
7 before the Legislature as this bill), shall be subject to the following
8 requirements:

9 a. The commissioner has certified that the project is in
10 compliance with the provisions of Title X, Chapter 7 of the Federal
11 Disaster Relief Appropriations Act;

12 b. The commissioner has certified that the project is in
13 compliance with the provisions of P.L.1977, c.224, P.L.1985, c.329,
14 P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or P.L.2003,
15 c.162, and any rules and regulations adopted pursuant thereto; and

16 c. The loan shall be subject to any other terms and conditions
17 as may be established by the commissioner and approved by the
18 State Treasurer, which may include, notwithstanding any other
19 provision of law to the contrary, subordination of a loan authorized
20 in **【this act】** P.L.2025, c.109, as amended by P.L. , c. (pending
21 before the Legislature as this bill), to loans made by the trust
22 pursuant to P.L.2025, c.125, as amended by P.L. , c. (pending
23 before the Legislature as Senate Bill No. 4797 and Assembly Bill No.
24 5977 of the 2024-25 session), or to administrative fees payable to
25 the trust pursuant to subsection o. of section 5 of P.L.1985, c.334
26 (C.58:11B-5).

27

28 6. Section 6 of P.L.2025, c.109 is amended to read as follows:

29 6. The eligibility lists and authorization for the making of loans
30 pursuant to sections 2 and 3 of **【this act】** P.L.2025, c.109, as
31 amended by P.L. , c. (pending before the Legislature as this bill),
32 shall expire on July 1, 2026, and any project sponsor which has not
33 executed and delivered a loan agreement with the department for a
34 loan authorized in **【this act】** P.L.2025, c.109, as amended by
35 P.L. , c. (pending before the Legislature as this bill), shall no
36 longer be entitled to that loan.

37

38 7. Section 7 of P.L.2025, c.109 is amended to read as follows:

39 7. The Commissioner of Environmental Protection is
40 authorized to reduce or increase the individual amount of loan funds
41 made available to or on behalf of project sponsors pursuant to
42 sections 2 and 3 of **【this act】** P.L.2025, c.109, as amended by
43 P.L. , c. (pending before the Legislature as this bill), based upon
44 final or low-bid building costs defined in and determined in
45 accordance with rules and regulations adopted by the commissioner
46 pursuant to section 4 of P.L.1985, c.329, section 2 of P.L.1999,
47 c.362 (C.58:12A-12.2), or section 5 of P.L.1981, c.261, provided
48 that the total loan amount does not exceed the estimated total

allowable loan amount. The commissioner is authorized to reduce or increase the individual amount of loan funds made available to or on behalf of project sponsors pursuant to sections 2 and 3 of **[this act]** P.L.2025, c.109, as amended by P.L. , c. (pending before the Legislature as this bill), in an amount not to exceed 10 percent of the total allowable loan amount based upon additional project costs to comply with the department's guidance for asset management, emergency response, flood protection, and auxiliary power.

8. Section 8 of P.L.2025, c.109 is amended to read as follows:

8. The expenditure of the funds appropriated by **[this act]** P.L.2025, c.109, as amended by P.L. , c. (pending before the Legislature as this bill), is subject to the provisions and conditions of P.L.1977, c.224, P.L.1985, c.302, P.L.1985, c.329, P.L.1989, c.181, P.L.1992, c.88, P.L.1997, c.223, P.L.1997, c.225, or P.L.2003, c.162, and the rules and regulations adopted by the Commissioner of Environmental Protection pursuant thereto, and the provisions of the Federal Disaster Relief Appropriations Act, the Federal Clean Water Act, and the Federal Safe Drinking Water Act, and any amendatory and supplementary acts thereto.

9. Section 10 of P.L.2025, c.109 is amended to read as follows:

10. a. Prior to repayment to the Clean Water State Revolving Fund pursuant to sections 1 and 2 of P.L.2009, c.77 and any amendatory and supplementary acts thereto, prior to repayment to the "Wastewater Treatment Fund" pursuant to the provisions of section 16 of P.L.1985, c.329, prior to repayment to the "1992 Wastewater Treatment Fund" pursuant to the provisions of section 28 of P.L.1992, c.88, prior to repayment to the Drinking Water State Revolving Fund, prior to repayment to the "Stormwater Management and Combined Sewer Overflow Abatement Fund" pursuant to the provisions of section 15 of P.L.1989, c.181, prior to repayment to the "2003 Water Resources and Wastewater Treatment Fund" pursuant to the provisions of section 20 of P.L.2003, c.162, prior to repayment to the "Water Supply Fund" pursuant to the provisions of section 15 of P.L.1981, c.261, or prior to the repayment to the "Pinelands Infrastructure Trust Fund" pursuant to the provisions of section 5 of P.L.1985, c.302, repayments of loans made pursuant to these acts may be utilized by the New Jersey Infrastructure Bank established pursuant to P.L.1985, c.334 (C.58:11B-1 et seq.), as amended and supplemented by P.L.1997, c.224, under terms and conditions established by the commissioner and trust, approved by the State Treasurer, and consistent with the provisions of P.L.1985, c.334 (C.58:11B-1 et seq.) and federal tax, environmental or securities law, to the extent necessary to secure repayment of trust bonds issued to finance loans approved pursuant to P.L.2025, c.125, as amended by P.L. , c. (pending before the Legislature as Senate

1 Bill No. 4797 and Assembly Bill No. 5977 of the 2024-25 session),
2 and to secure the administrative fees payable to the trust pursuant to
3 subsection o. of section 5 of P.L.1985, c.334 (C.58:11B-5) by the
4 project sponsors receiving trust loans.

5 b. Prior to repayment to the Clean Water State Revolving Fund
6 pursuant to section 1 and 2 of P.L.2009, c.77 and any amendatory
7 and supplementary acts thereto, prior to repayment to the
8 “Wastewater Treatment Fund” pursuant to the provisions of section
9 16 of P.L.1985, c.329, prior to repayment to the “1992 Wastewater
10 Treatment Fund” pursuant to the provisions of section 28 of
11 P.L.1992, c.88, prior to repayment to the “Water Supply Fund”
12 pursuant to the provisions of section 15 of P.L.1981, c.261, prior to
13 repayment to the Drinking Water State Revolving Fund, prior to
14 repayment to the “2003 Water Resources and Wastewater
15 Treatment Fund” pursuant to the provisions of section 20 of
16 P.L.2003, c.162, prior to repayment to the “Stormwater
17 Management and Combined Sewer Overflow Abatement Fund”
18 pursuant to the provisions of section 15 of P.L.1989, c.181, or prior
19 to repayment to the “Pinelands Infrastructure Trust Fund” pursuant
20 to the provisions of section 5 of P.L.1985, c.302, the trust is further
21 authorized to utilize repayments of loans made pursuant to
22 P.L.1989, c.189, P.L.1990, c.99, P.L.1991, c.325, P.L.1992, c.38,
23 P.L.1993, c.193, P.L.1994, c.106, P.L.1995, c.219, P.L.1996, c.85,
24 P.L.1997, c.221, P.L.1998, c.84, P.L.1999, c.174, P.L.2000, c.92,
25 P.L.2001, c.222, P.L.2002, c.70, P.L.2003, c.158, P.L.2004, c.109,
26 P.L.2005, c.196, P.L.2006, c.68, P.L.2007, c.139, P.L.2008, c.68,
27 P.L.2009, c.102, P.L.2010, c.63, P.L.2011, c.93, P.L.2012, c.43,
28 P.L.2013, c.95, P.L.2014, c.25, P.L.2015, c.108, P.L.2016, c.32,
29 P.L.2017, c.143, as amended by P.L.2017, c.326, P.L.2018, c.85, as
30 amended by P.L.2018, c.137, P.L.2019, c.12, P.L.2019, c.193, as
31 amended by P.L.2019, c.514, P.L.2020, c.49, as amended by
32 P.L.2021, c.21, P.L.2021, c.203, as amended by P.L.2021, c.328,
33 P.L.2022, c.99, as amended by P.L.2023, c.6, P.L.2023, c.120, as
34 amended by P.L.2023, c.344, P.L.2024, c.35, as amended by
35 P.L.2025, c.10, or 【this act】 P.L.2025, c.109, as amended by P.L. .
36 c. (pending before the Legislature as this bill), to secure
37 repayment of trust bonds issued to finance loans approved pursuant
38 to P.L.1995, c.218, P.L.1996, c.87, P.L.1997, c.222, P.L.1998, c.85,
39 P.L.1999, c.173, P.L.2000, c.93, P.L.2001, c.224, P.L.2002, c.71,
40 P.L.2003, c.159, P.L.2004, c.110, P.L.2005, c.197, P.L.2006, c.67,
41 P.L.2007, c.140, P.L.2008, c.67, P.L.2009, c.101, P.L.2010, c.62,
42 P.L.2011, c.95, P.L.2012, c.38, P.L.2013, c.94, P.L.2014, c.26,
43 P.L.2015, c.107, P.L.2016, c.31, P.L.2017, c.142, as amended by
44 P.L.2017, c.327, P.L.2018, c.84, as amended by P.L.2019, c.30,
45 P.L.2019, c.192, as amended by P.L.2019, c.515, P.L.2020, c.48, as
46 amended by P.L.2021, c.22, P.L.2021, c.204, as amended by
47 P.L.2021, c.316, P.L.2022, c.100, as amended by P.L.2023, c.5,
48 P.L.2023, c.119, as amended by P.L.2023, c.343, P.L.2024, c.41, as
49 amended by P.L.2025, c.8, or P.L.2025, c.125, as amended by

1 P.L. , c. (pending before the Legislature as Senate Bill No. 4797
2 and Assembly Bill No. 5977 of the 2024-25 session), and to secure
3 the administrative fees payable to the trust under these loans
4 pursuant to subsection o. of section 5 of P.L.1985, c.334 (C.58:11B-
5 5).

6 c. To the extent that any loan repayment sums are used to
7 satisfy any trust bond repayment or administrative fee payment
8 deficiencies, the trust shall repay such sums to the department for
9 deposit into the Clean Water State Revolving Fund, the
10 “Wastewater Treatment Fund,” the “1992 Wastewater Treatment
11 Fund,” the “Water Supply Fund,” the Drinking Water State
12 Revolving Fund, the “2003 Water Resources and Wastewater
13 Treatment Fund,” the “Stormwater Management and Combined
14 Sewer Overflow Abatement Fund,” or the “Pinelands Infrastructure
15 Trust Fund,” as appropriate, from amounts received by or on behalf
16 of the trust from project sponsors causing any such deficiency.

17
18 10. Section 13 of P.L.2025, c.109 is amended to read as follows:

19 13. There is appropriated to the New Jersey Infrastructure Bank
20 established pursuant to P.L.1985, c.334 (C.58:11B-1 et seq.), funds
21 from the Federal Disaster Relief Appropriations Act deposited in
22 any account including the Clean Water State Revolving Fund, the
23 “Water Supply Fund,” or the Drinking Water State Revolving Fund,
24 as appropriate, funds transferred by the department to the New
25 Jersey Infrastructure Bank pursuant to paragraph (21) of subsection
26 a. of section 1 of **[this act]** P.L.2025, c.109, as amended by P.L. ,
27 c. (pending before the Legislature as this bill), and funds from any
28 net earnings received from the investment and reinvestment of such
29 deposits, such sums as the chairperson of the trust certifies to the
30 Commissioner of Environmental Protection to be necessary and
31 appropriate for deposit into one or more reserve funds or accounts
32 established by the trust pursuant to section 11 of P.L.1985, c.334
33 (C.58:11B-11).

34
35 11. This act shall take effect immediately.

36 37 38 STATEMENT

39
40 This bill would amend P.L.2025, c.109 to revise the lists of
41 environmental infrastructure projects for which the Legislature has
42 appropriated funds to the Department of Environmental Protection
43 (DEP) for State fiscal year 2026.

44 In July 2025, P.L.2025, c.109 was enacted into law, which
45 appropriated funds to the DEP for the purpose of financing
46 approximately \$2.4 billion in Storm Sandy and other environmental
47 infrastructure projects through the New Jersey Infrastructure Bank
48 (NJIB) in FY2026. This bill would amend the lists of
49 environmental infrastructure projects for which the DEP is

1 appropriated funds pursuant to P.L.2025, c.109 to include new
2 projects, remove projects, modify the priority of certain projects,
3 and modify the loan amounts for certain projects. As amended by
4 the bill, P.L.2025, c.109 would appropriate to the DEP up to \$2.69
5 billion, and any unexpended balances from previous authorizations,
6 to provide loans to project sponsors for a total of 225 eligible
7 environmental infrastructure projects for FY2026. This would
8 include 142 projects on the “Storm Sandy and State Fiscal Year
9 2026 Clean Water Project Eligibility List” and 76 projects on the
10 “Storm Sandy and State Fiscal Year 2026 Drinking Water Project
11 Eligibility List.”
12
13
14

15
16 Amends lists of environmental infrastructure projects approved
17 for long-term funding by DEP under FY2026 environmental
18 infrastructure funding program.