

P.L. 2025, CHAPTER 168, *approved December 19, 2025*
Senate, No. 4566

1 AN ACT appropriating \$500,000 from constitutionally dedicated
2 corporation business tax revenues to the State Agriculture
3 Development Committee for municipal planning incentive grants
4 for farmland preservation purposes.

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6 BE IT ENACTED by the Senate and General Assembly of the State
7 of New Jersey:

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9 1. a. There is appropriated to the State Agriculture
10 Development Committee the sum of \$500,000 from dedicated
11 corporation business tax revenues pursuant to Article VIII, Section
12 II, paragraph 6 of the State Constitution in the “Preserve New
13 Jersey Farmland Preservation Fund,” established pursuant to section
14 8 of the “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50),
15 for the purpose of providing municipal planning incentive grants
16 pursuant to section 1 of P.L.1999, c.180 (C.4:1C-43.1) and
17 approved as eligible for such funding pursuant to this section.

18 b. The following municipality is eligible for funding, in
19 accordance with the rules and regulations of the State Agriculture
20 Development Committee providing for a municipal planning
21 incentive grant program, with the monies appropriated pursuant to
22 subsection a. of this section:

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Municipality	County	Amount of Grant
Oldmans Twp	Salem	\$500,000
TOTAL		\$500,000

24 c. (1) The following municipality is eligible for funding, in
25 accordance with the rules and regulations of the State Agriculture
26 Development Committee providing for a municipal planning
27 incentive grant program competitive grant fund, with the monies
28 appropriated pursuant to P.L.2019, c.450 and P.L.2020, c.139:

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Municipality	County
Oldmans Twp	Salem

30 (2) The maximum grant award that a municipality identified in
31 this subsection may receive, pursuant to this section, shall be
32 \$1,000,000, including up to \$500,000 in competitive funds
33 approved pursuant to P.L.2019, c.450, and up to \$500,000 in
34 competitive funds approved pursuant to P.L.2020, c.139.

2. There is appropriated from the General Fund to the “Preserve New Jersey Farmland Preservation Fund,” established pursuant to section 8 of the “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50), the sum of \$500,000 to implement the provisions of this act.

3. The expenditure of the sums appropriated by this act is subject to the provisions and conditions of P.L.2016, c.12 (C.13:8C-43 et seq.), P.L.2009, c.117, P.L.1999, c.180 (C.4:1C-43.1), P.L.1999, c.152 (C.13:8C-1 et seq.), and P.L.1983, c.32 (C.4:1C-11 et seq.), as appropriate.

4. This act shall take effect immediately.

STATEMENT

This bill would appropriate \$500,000 to the State Agriculture Development Committee (SADC) for a municipal planning incentive grant, pursuant to a program established by P.L.1999, c.180 (C.4:1C-43.1), for farmland preservation purposes.

The funding in this bill is provided from constitutionally dedicated corporation business tax (CBT) revenues pursuant to Article VIII, Section II, paragraph 6 of the State Constitution, approved by the voters of the State in November 2014. The “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-43 et seq.), implements the constitutional dedication of CBT revenues for open space, farmland, and historic preservation. The “Preserve New Jersey Farmland Preservation Fund” was established pursuant to section 8 of the “Preserve New Jersey Act.”

Under the bill, Oldmans Township, in Salem County, will receive a “base grant” of \$500,000, as specified in the bill. In addition, this municipality would also be eligible to compete for an additional grant from the SADC’s competitive grant fund, to be financed with monies previously appropriated to the SADC pursuant to P.L.2019, c.450 and P.L.2020, c.139. The maximum amount of such competitive grant funding award would be \$1 million, including up to \$500,000 in funds appropriated under P.L.2019, c.450 and up to \$500,000 in funds appropriated under P.L.2020, c.139. Therefore, the bill allows the municipality to receive up to \$1.5 million in funding through both the base grant and eligible competitive grants.

The allocations and projects listed in the bill have been approved by the SADC and the Garden State Preservation Trust.

Appropriates \$500,000 from constitutionally dedicated CBT revenues to State Agriculture Development Committee for

- 1 municipal planning incentive grants for farmland preservation
- 2 purposes.