

**ASSEMBLY, No. 4721**

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**STATE OF NEW JERSEY**

**221st LEGISLATURE**

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INTRODUCED SEPTEMBER 12, 2024

**Sponsored by:**

**Assemblywoman ELLEN J. PARK**

**District 37 (Bergen)**

**Assemblywoman ALIXON COLLAZOS-GILL**

**District 27 (Essex and Passaic)**

**Assemblyman WILLIAM W. SPEARMAN**

**District 5 (Camden and Gloucester)**

**Co-Sponsored by:**

**Assemblywomen Reynolds-Jackson, Hall, Peterpaul, Tucker and Carter**

**SYNOPSIS**

Requires Department of Treasury to update New Jersey Disparity Study every five years.

**CURRENT VERSION OF TEXT**

As introduced.



**(Sponsorship Updated As Of: 2/10/2025)**

1 AN ACT concerning studies on disparity in State procurement and  
2 supplementing Title 52 of the Revised Statutes.

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4 **BE IT ENACTED** *by the Senate and General Assembly of the State*  
5 *of New Jersey:*

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7 1. The Department of the Treasury shall prepare and submit to  
8 the Governor and to the Legislature, pursuant to section 2 of  
9 P.L.1991, c.164 (C.52:14-19.1), updates to the New Jersey  
10 Disparity Study of 2024 no later than January 1 of every fifth year  
11 beginning with January 1, 2029. The updates shall include, but  
12 need not be limited to, changes in the availability and utilization of  
13 small, minority, women, and service-disabled veteran-owned  
14 businesses in State procurement.

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16 2. This act shall take effect immediately.

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STATEMENT

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21 This bill requires the Department of the Treasury to prepare and  
22 submit to the Governor and to the Legislature updates to the New  
23 Jersey Disparity Study of 2024 every five years, beginning with  
24 January 1, 2029. The updates will include changes in the  
25 availability and utilization of small, minority, women, and service-  
26 disabled veteran-owned businesses in State procurement.