

ASSEMBLY, No. 4486

STATE OF NEW JERSEY

221st LEGISLATURE

INTRODUCED JUNE 6, 2024

Sponsored by:

Assemblywoman SHAVONDA E. SUMTER

District 35 (Bergen and Passaic)

Assemblywoman SHANIQUE SPEIGHT

District 29 (Essex and Hudson)

Assemblyman BENJIE E. WIMBERLY

District 35 (Bergen and Passaic)

Co-Sponsored by:

Assemblywoman Reynolds-Jackson and Assemblyman Atkins

SYNOPSIS

Establishes State contract goal for socially and economically disadvantaged businesses.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 6/6/2024)

1 AN ACT establishing State contract goal for socially and
2 economically disadvantaged businesses and amending P.L.2023,
3 c.300.

4

5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:

7

8 1. Section 3 of P.L.2023, c.300 (C.52:32-31.17) is amended to
9 read as follows:

10 3. a. (1) The department shall establish contracting agency
11 procurement goals of at least 30 percent for contracting with
12 qualified business enterprises in the awarding of contracts. These
13 goals may, where appropriate, be attained by the direct designation
14 of prime contracts for qualified business enterprises or by
15 subcontracting, and in accordance with and supported by available
16 data and information. Each contracting agency shall make a good
17 faith effort to attain the goals established in this section.

18 (2) The department shall develop a process for evaluating and
19 adjusting goals to determine what adjustments are necessary to
20 achieve participation goals.

21 b. Each contracting agency shall annually develop, in
22 consultation with the department, a plan for achieving its qualified
23 business enterprise goals.

24 (cf: P.L.2023, c.300, s.3)

25

26 2. This act shall take effect immediately.

27

28 STATEMENT

29

30 This bill establishes a State contract goal for socially and
31 economically disadvantaged businesses.

32 The bill establishes a goal that contracting agencies award at
33 least 30 percent of their contracts to socially and economically
34 disadvantaged businesses.

35 Socially disadvantaged businesses are defined as businesses
36 owned by individuals who can demonstrate membership in a racial
37 minority group or show personal disadvantage due to color, ethnic
38 origin, gender, sexual orientation, gender identity, physical
39 disability, long-term residence in an environment isolated from the
40 mainstream of American society, or location in an area of high
41 unemployment.

42 Economically disadvantaged businesses are defined as
43 businesses owned by individuals who can demonstrate their ability
44 to compete for State contracts has been impaired due to diminished
45 capital and credit opportunities compared to others in the same line
46 of business who are not socially disadvantaged and a personal net
47 worth below a certain level.

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.