

ASSEMBLY, No. 2740

STATE OF NEW JERSEY 221st LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2024 SESSION

Sponsored by:

Assemblyman **BRIAN BERGEN**
District 26 (Morris and Passaic)

Co-Sponsored by:

Assemblymen **McClellan, Simonsen,** Assemblywomen **Flynn and Matsikoudis**

SYNOPSIS

Exempts certain veterans from gross income tax.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel.



1 AN ACT exempting certain veterans from the gross income tax,
2 supplementing Title 54A of the New Jersey Statutes.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

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7 1. a. Notwithstanding any other provision of the “New Jersey
8 Gross Income Tax Act,” N.J.S.54A:1-1 et seq., a veteran shall not
9 be subject to tax under the “New Jersey Gross Income Tax Act,”
10 N.J.S.54A:1-1 et seq., if the veteran meets the qualifications of
11 subsection b. of this section.

12 b. To qualify for the exemption from tax provided by this
13 section, a veteran shall: (1) be honorably discharged or released
14 under honorable circumstances from active duty in the Armed
15 Forces of the United States, a reserve component thereof, or the
16 National Guard of New Jersey in a federal active duty status; and
17 (2) have gross income of \$50,000 or less, regardless of the veteran’s
18 filing status.

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20 2. This act shall take effect immediately and apply to taxable
21 years beginning on or after January 1 next following the date of
22 enactment.

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25 STATEMENT

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27 This bill exempts certain veterans of the Armed Forces of the
28 United States or the National Guard of New Jersey from the gross
29 income tax.

30 To qualify for the exemption, a veteran must: (1) be honorably
31 discharged or released under honorable circumstances from active
32 duty in the Armed Forces of the United States, a reserve component
33 thereof, or the National Guard of New Jersey in a federal active
34 duty status; and (2) have gross income of \$50,000 or less.