STATEMENT TO

[Second Reprint] **SENATE, No. 3480**

with Assembly Floor Amendments (Proposed by Assemblyman McKEON)

ADOPTED: MAY 25, 2023

These floor amendments stipulate that the provisions of the bill are to be in effect no later than in time for plan year 2025, rather than plan year 2024, stipulate that the bill will not impact the existing relationship between the Department of Banking and Insurance and the board of directors of the New Jersey Small Employer Health Benefits Program as it relates to the State-based Exchange, and make a technical correction.