

SENATE, No. 3319

STATE OF NEW JERSEY 220th LEGISLATURE

INTRODUCED NOVEMBER 7, 2022

Sponsored by:

Senator JOSEPH F. VITALE

District 19 (Middlesex)

SYNOPSIS

Amends Fiscal Year 2023 annual appropriations act to extend ANCHOR Property Tax Relief Program eligibility to homestead owners and tenants who made payments in lieu of taxes.

CURRENT VERSION OF TEXT

As introduced.



1 AN ACT amending the Fiscal Year 2023 annual appropriations act,
2 P.L.2022, c.49.

3
4 **BE IT ENACTED** *by the Senate and General Assembly of the State*
5 *of New Jersey:*

6
7 1. The following language provision in section 1 of P.L.2022,
8 c.49, the annual appropriations act for State fiscal year 2023, is
9 amended to read as follows:

10
11 **82 DEPARTMENT OF THE TREASURY**
12 ***70 Government Direction, Management, and Control***
13 ***75 State Subsidies and Financial Aid***
14 **GRANTS-IN-AID**
15

16 The amount hereinabove appropriated for the ANCHOR Property
17 Tax Relief Program shall be available to provide property tax
18 benefits to eligible homestead owners and tenants on their
19 principal residences, whether owned or rented, including
20 principal residences on which a homestead owner or tenant
21 made one or more payments in lieu of taxes to the municipality
22 in which the residence is located, pursuant to the provisions of
23 section 3 of P.L.1990, c.61 (C.54:4-8.59) as amended by
24 P.L.2004, c.40 and by P.L.2007, c.62, as may be amended from
25 time to time except that, notwithstanding the provisions of such
26 laws to the contrary: (i) homestead owner residents with (a)
27 gross income in excess of \$150,000 but not in excess of
28 \$250,000 for tax year 2019 are eligible for a benefit in the
29 amount of property taxes paid, but not to exceed the amount of
30 \$1,000; (b) gross income not in excess of \$150,000 for tax year
31 2019 are eligible for a benefit in the amount of property taxes
32 paid, but not to exceed \$1,500; homestead owner residents with
33 gross income in excess of \$250,000 for tax year 2019 are
34 excluded from the program; (ii) residents whose homestead is a
35 unit of residential rental property with (a) gross income in
36 excess of \$150,000 for tax year 2019 are excluded from the
37 program; and (b) gross income not in excess of \$150,000 for tax
38 year 2019 are eligible for a benefit of \$450. These benefits listed
39 pursuant to this paragraph will be based on the 2018 property
40 tax amounts assessed or as would have been assessed on the
41 October 1, 2019 principal residence of eligible applicants. The
42 2019 property tax benefit shall be paid as soon as possible, but
43 not later than May as a rebate to all eligible homestead owners
44 and residents whose homestead is a unit of residential rental

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

S3319 VITALE

3

1 property, subject to the approval of the Director of the Division
2 of Budget and Accounting. If the amount hereinabove
3 appropriated for the ANCHOR Property Tax Relief Program is
4 not sufficient, there are appropriated from the Property Tax
5 Relief Fund such additional amounts as may be required to
6 provide such property tax benefits, subject to the approval of the
7 Director of the Division of Budget and Accounting.

8

9 2. This act shall take effect immediately.

10

11

12

STATEMENT

13

14 This bill amends the Fiscal Year 2023 annual appropriations act
15 to extend ANCHOR Property Tax Relief Program eligibility to
16 residences on which a homestead owner or tenant made one or more
17 payments in lieu of taxes to the municipality in which the residence
18 is located.

19 The ANCHOR Property Tax Relief Program provides property
20 tax relief to New Jersey residents who owned or rented their
21 principal residence on October 1, 2019 and met certain income
22 limits. Currently, homestead owners and tenants who made
23 payments in lieu of taxes on their residences are ineligible for the
24 property tax benefit under the program..