SENATE, No. 3317 STATE OF NEW JERSEY 220th LEGISLATURE

INTRODUCED NOVEMBER 7, 2022

Sponsored by: Senator NELLIE POU District 35 (Bergen and Passaic) Senator M. TERESA RUIZ District 29 (Essex)

Co-Sponsored by: Senators Singleton and Johnson

SYNOPSIS

Codifies prohibition of discriminatory practices in real estate appraisals and requires real estate appraisers to complete anti-bias training.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 12/19/2022)

AN ACT concerning discriminatory practices in real estate 2 appraisals and supplementing and amending P.L.1991, c.68.

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BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

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7 1. (New section) a. No holder of a license or certification 8 under P.L.1991, c.68 (C.45:14F-1 et seq.) or registration under 9 P.L.2017, c.72 (C.45:14F-27 et al.) shall consider, as part of the 10 appraisal analysis of a property, the race, color, religion, sex, actual 11 or perceived sexual orientation, actual or perceived gender identity, 12 age, actual or perceived marital status, disability, familial status, or 13 national origin of either the prospective owners or occupants of the 14 property, present owners or occupants of the property, or the 15 present owners or occupants of the properties in the vicinity of the 16 property, or on any other basis prohibited by federal, State, or local 17 law.

18 b. For the purpose of this section, "property" means an identified parcel or tract of land, for residential or commercial use, 19 20 with improvements and including easements, rights of way, 21 undivided or future interests, or similar rights in a tract of land, but 22 does not include mineral rights, timber rights, growing crops, water 23 rights, or similar interests severable from the land when a 24 transaction does not involve the associated parcel or tract of land.

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26 2. Section 18 of P.L.1991, c.68 (C.45:14F-18) is amended to 27 read as follows:

18. a. No license shall be renewed unless the renewal applicant 28 29 submits satisfactory evidence to the board that the renewal applicant has successfully completed the continuing education 30 31 requirements prescribed pursuant to P.L.1991, c.68 (C.45:14F-1 et 32 seq.). The board shall not require less than the number of hours 33 acceptable to the Appraisal Subcommittee of the Appraisal 34 Foundation for the continuing education of licensed real estate 35 appraisers.

36 b. No certificate shall be renewed unless the renewal applicant 37 submits satisfactory evidence to the board that the renewal 38 applicant has successfully completed the continuing education 39 requirements prescribed pursuant to P.L.1991, c.68 (C.45:14F-1 et 40 seq.) for the type of certificate for which renewal is sought. The 41 board shall not require less than the number of hours of continuing 42 education prescribed by the Appraisal Qualifications Board of the 43 Appraisal Foundation as a national standard for the continuing 44 education of certified real estate appraisers.

Matter underlined thus is new matter.

EXPLANATION – Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

S3317 POU, RUIZ

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1 Continuing education may include classroom instruction in c. 2 courses, seminars or other activities as approved by the board. As 3 part of the continuing education requirements prescribed pursuant 4 to P.L.1991, c.68 (45:14F-1 et seq.), a holder of a license or 5 certification under P.L.1991, c.68 (C.45:14F-1 et seq.) shall be 6 required to complete a fair housing and appraisal bias education 7 course offered by the Appraisal Qualifications Board. 8 (cf: P.L.2017, c.72, s.30) 9 10 3. This act shall take effect on the 180th day next following enactment. 11 12 13 14 **STATEMENT** 15 16 This bill prohibits discriminatory practices in property appraisals 17 and requires real estate appraisers to participate in anti-bias 18 training. 19 Under the bill, a real estate appraiser will be prohibited from 20 considering, as part of the appraisal analysis of a property, the race, 21 color, religion, sex, actual or perceived sexual orientation, actual or 22 perceived gender identity, age, actual or perceived marital status, 23 disability, familial status, or national origin of either the prospective 24 owners or occupants of the property, present owners or occupants of 25 the property, or the present owners or occupants of the properties in 26 the vicinity of the property, or on any other basis prohibited by 27 federal, State, or local law. 28 Additionally, the bill requires a real estate appraiser to complete 29 a fair housing and appraisal bias education course offered by the 30 Appraisal Qualifications Board of the Appraisal Foundation in order 31 to satisfy the appraiser's continuing education requirements.