SENATE, No. 3034 STATE OF NEW JERSEY 220th LEGISLATURE

INTRODUCED SEPTEMBER 22, 2022

Sponsored by: Senator M. TERESA RUIZ District 29 (Essex)

SYNOPSIS

Prohibits person experiencing coin shortage from charging consumers higher price for cash payment.

CURRENT VERSION OF TEXT

As introduced.



S3034 RUIZ

1 AN ACT concerning payments by consumers and supplementing 2 P.L.1960, c.39 (C.56:8-1 et seq.). 3 4 **BE IT ENACTED** by the Senate and General Assembly of the State 5 of New Jersey: 6 7 1. a. A person experiencing a coin shortage and selling or 8 offering for sale goods or services at retail shall not charge a higher 9 price to a buyer who elects to use cash as payment in order to 10 purchase the goods or services. 11 b. A violation of this section is an unlawful practice under 12 P.L.1960, c.39 (C.56:8-1 et seq.). c. As used in this section, "at retail" shall include any retail 13 14 transaction conducted in person and exclude any telephone, mail, or 15 Internet-based transaction. 16 This act shall take effect on the first day of the seventh 17 2. 18 month next following the date of enactment. 19 20 21 **STATEMENT** 22 23 This bill prohibits a person experiencing a coin shortage and 24 selling or offering for sale goods or services at retail from charging 25 a higher price to a buyer who elects to use cash as payment in order 26 to purchase the goods or services. A violation of the bill is to be an 27 unlawful practice under the consumer fraud act. Under that act, an unlawful practice is punishable by a monetary penalty of not more 28 29 than \$10,000 for a first offense and not more than \$20,000 for any 30 subsequent offense. Additionally, violations can result in cease and 31 desist orders issued by the Attorney General, the assessment of 32 punitive damages, and the awarding of treble damages and costs to 33 the injured party.