

SENATE, No. 2592

STATE OF NEW JERSEY
220th LEGISLATURE

INTRODUCED MAY 12, 2022

Sponsored by:

Senator SHIRLEY K. TURNER

District 15 (Hunterdon and Mercer)

Senator ANTHONY M. BUCCO

District 25 (Morris and Somerset)

SYNOPSIS

Increases amounts of property tax deductions for senior citizens and persons with disabilities, and veterans, from \$250 to \$500.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 5/16/2022)

1 AN ACT increasing the amounts of the property tax deductions for
2 senior citizens and persons with disabilities, and veterans, from
3 \$250 to \$500 and amending P.L.1963, c.171 and P.L.1963,
4 c.172.

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6 **BE IT ENACTED** by the Senate and General Assembly of the State
7 of New Jersey:

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9 1. Section 2 of P.L.1963, c.171 (C.54:4-8.11) is amended to
10 read as follows:

11 2. Every person a citizen and resident of this State now or
12 hereafter honorably discharged or released under honorable
13 circumstances from active service in any branch of the Armed
14 Forces of the United States and a surviving spouse as defined
15 herein, during her widowhood or his widowerhood, and while a
16 resident of this State, shall be entitled, annually, on proper claim
17 being made therefor, to a deduction from the amount of any tax bill
18 for taxes on real or personal property or both in the sum of **[\$100 in**
19 **tax year 2000, \$150 in tax year 2001, \$200 in tax year 2002, and]**
20 **\$250 in each [subsequent] tax year through tax year 2023, or if the**
21 **amount of any such tax shall be less than [\$100 in tax year 2000,**
22 **\$150 in tax year 2001, \$200 in tax year 2002, and] \$250 [in each**
23 **subsequent tax year], to a cancellation thereof. Beginning in tax**
24 **year 2024, and in each tax year thereafter, the amount of that**
25 **deduction shall be \$500 in each tax year, or if the amount of any**
26 **such tax bill shall be less than \$500, there shall be a cancellation**
27 **thereof.** A person otherwise eligible for the veterans' deduction
28 who is a resident of a continuing care retirement community shall
29 receive the amount of the deduction to the extent of the share of the
30 taxes assessed against the real property of the continuing care
31 retirement community that is attributable to the unit that the
32 resident occupies. The continuing care retirement community shall
33 provide that amount as a payment or credit to the resident for the
34 amount of the property tax credit received by the continuing care
35 retirement community. That payment or credit shall be made to the
36 resident no later than 30 days after the continuing care retirement
37 community receives the property tax bill on which the credit
38 appears.

39 (cf: P.L.2019, c.413, s.4)

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41 2. Section 2 of P.L.1963, c.172 (C.54:4-8.40) is amended to
42 read as follows:

43 2. Every person, a citizen and resident of this State of the age
44 of 65 or more years, or less than 65 years of age who is permanently
45 and totally disabled, having an annual income not in excess of the

EXPLANATION – Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

1 limitations provided in this section and residing in a dwelling house
2 owned by him which is a constituent part of his real property or
3 residing in a dwelling house owned by him which is assessed as real
4 property but which is situated on land owned by another or others,
5 or residing as a tenant shareholder in a cooperative or mutual
6 housing corporation, shall be entitled, annually, on proper claim
7 being made therefor, to a deduction against the tax or taxes assessed
8 against such real property, to an amount not exceeding the amount
9 of said tax, the proportionate share of said tax attributable to his
10 unit, or the sum provided in this section, whichever is the lesser, but
11 no such deduction from taxes shall be in addition to any other
12 deduction or exemption from taxes to which said person may be
13 entitled, except a veteran's deduction provided under P.L.1963,
14 c.171 (C.54:4-8.10 et seq.). A citizen and resident granted a
15 deduction pursuant to this section may receive in addition any
16 homestead rebate or credit provided by law.

17 For the purposes of this section, the annual income limitation
18 shall be: \$5,000.00 for any year prior to 1981; \$8,000.00 for the
19 year 1981; \$9,000.00 for the year 1982; and \$10,000.00 for year
20 1983 and each year thereafter.

21 The sum deducted pursuant to this section shall not exceed **【**: in
22 any year prior to 1981, \$160.00; in the year 1981, \$200.00; in the
23 year 1982, \$225.00; and in the year 1983 and in each year
24 thereafter,**】** \$250.00 through 2023, and \$500 per year in 2024 and
25 any year thereafter.

26 For the purposes of **【this act】** P.L.1963, c.172:

27 a. The income of a married person shall be deemed to include
28 an amount equal to the income of the spouse during the applicable
29 income year, except for such portion of that year as the two were
30 living apart in a state of separation, whether under judicial decree or
31 otherwise.

32 b. The requirement of ownership shall be satisfied by the
33 holding of a beneficial interest in the dwelling house where legal
34 title thereto is held by another who retains a security interest in the
35 dwelling house.

36 (cf: P.L.1989, c.252, s.2)

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38 3. This act shall take effect immediately, but shall remain
39 inoperative until the approval by the voters of the State of
40 amendments to the State Constitution that increase the amount of
41 the property tax deductions for senior citizens and persons with
42 disabilities, and veterans, to \$500.

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STATEMENT

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47 This bill would increase from \$250 to \$500 the annual property
48 tax deductions provided to senior citizens and persons with

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1 disabilities, and veterans, to \$500. The bill would take effect
2 immediately, but remain inoperative until the approval by the voters
3 of the State of amendments to the State Constitution that increase
4 the amount of the property tax deductions for senior citizens and
5 persons with disabilities, and veterans, to \$500.