

[First Reprint]

SENATE, No. 929

STATE OF NEW JERSEY
220th LEGISLATURE

INTRODUCED JANUARY 31, 2022

Sponsored by:

Senator ROBERT W. SINGER

District 30 (Monmouth and Ocean)

Senator ANTHONY M. BUCCO

District 25 (Morris and Somerset)

Co-Sponsored by:

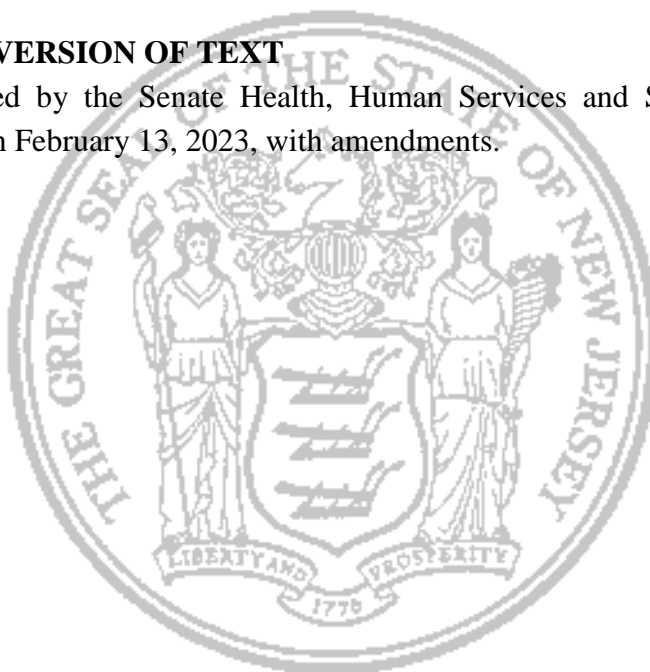
**Senators Zwicker, Holzapfel, Diegnan, Doherty, Bramnick, Codey,
Schepisi, Burgess, Steinhardt, Durr, Ruiz, Johnson and Stack**

SYNOPSIS

Increases amount of cigarette and other tobacco products tax revenues provided to New Jersey Commission on Cancer Research to \$10 million; establishes dedicated, non-lapsing Cancer Research Fund.

CURRENT VERSION OF TEXT

As reported by the Senate Health, Human Services and Senior Citizens Committee on February 13, 2023, with amendments.



(Sponsorship Updated As Of: 11/27/2023)

1 AN ACT concerning the New Jersey State Commission on Cancer
 2 Research, amending P.L.1982, c.40, supplementing P.L.1983,
 3 c.6, and repealing section 8 of P.L.1983, c.6.

4
 5 **BE IT ENACTED** by the Senate and General Assembly of the State
 6 of New Jersey:

7
 8 1. Section 5 of P.L.1982, c.40 (C.54:40A-37.1) is amended as
 9 follows:

10 5. The sum of ~~[\$1,000,000.00]~~ \$10,000,000 of the tax collected
 11 pursuant to section 301 of P.L.1948, c.65 (C.54:40A-8), shall be
 12 annually deposited by the State Treasurer in ~~[a special account to be~~
 13 ~~known as]~~ the Cancer Research Fund, ~~[except that for Fiscal Year~~
 14 ~~1983 only \$500,000.00 shall be deposited in that account]~~ a
 15 nonlapsing, revolving fund established pursuant to section 3 of
 16 P.L. , ¹[...] c. ¹(C.) (pending before the Legislature as this
 17 bill). Moneys in the Cancer Research Fund shall be ~~[annually~~
 18 ~~appropriated toward the funding of]~~ utilized by the New Jersey State
 19 Commission on Cancer Research, established pursuant to P.L.1983,
 20 c.6 (C.52:9U-1 et seq.), ~~[or to]~~ for cancer research projects authorized
 21 and approved by the commission ¹with at least \$5,000,000 in moneys
 22 from the fund being used to fund general cancer research and at least
 23 \$5,000,000 in moneys from the fund being used to fund pediatric
 24 cancer research¹ .

25 (cf: P.L.1990, c.39, s.18)

26
 27 2. Section 8 of P.L.1983, c.6 (C.52:9U-8) is repealed.

28
 29 3. (New Section) a. There is established in the Department of the
 30 Treasury a nonlapsing, revolving fund to be known as the Cancer
 31 Research Fund. This fund shall be the repository for monies provided
 32 pursuant to section 5 of P.L.1982, c.40 (C.54:40A-37.1) and any other
 33 funds approved by the Department of Health or the commission.
 34 Moneys deposited in the fund, and any interest earned thereon, shall be
 35 used exclusively for providing grants, as well as contracts, for
 36 ¹general¹ cancer research projects ¹and pediatric cancer research
 37 projects¹ , authorized and approved by the commission.

38 b. The State Treasurer shall be the custodian of the fund and all
 39 disbursements from the fund shall be made by the State Treasurer
 40 upon vouchers signed by the chairperson of the commission or the
 41 chairperson's designee. The monies in the fund shall be invested and
 42 reinvested by the Director of the Division of Investment in the
 43 Department of the Treasury in the same manner as other trust funds in
 44 the custody of the State Treasurer, in the manner provided by law.

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is
 not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹Senate SHH committee amendments adopted February 13, 2023.

1 Interest received on the monies in the fund shall be credited to the
2 fund.

3

4 4. This act shall take effect immediately.