

# ASSEMBLY JOINT RESOLUTION

No. 51

## STATE OF NEW JERSEY 220th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2022 SESSION

**Sponsored by:**

**Assemblywoman ANGELA V. MCKNIGHT**

**District 31 (Hudson)**

**Assemblywoman BRITNEE N. TIMBERLAKE**

**District 34 (Essex and Passaic)**

**Assemblyman RAJ MUKHERJI**

**District 33 (Hudson)**

**Co-Sponsored by:**

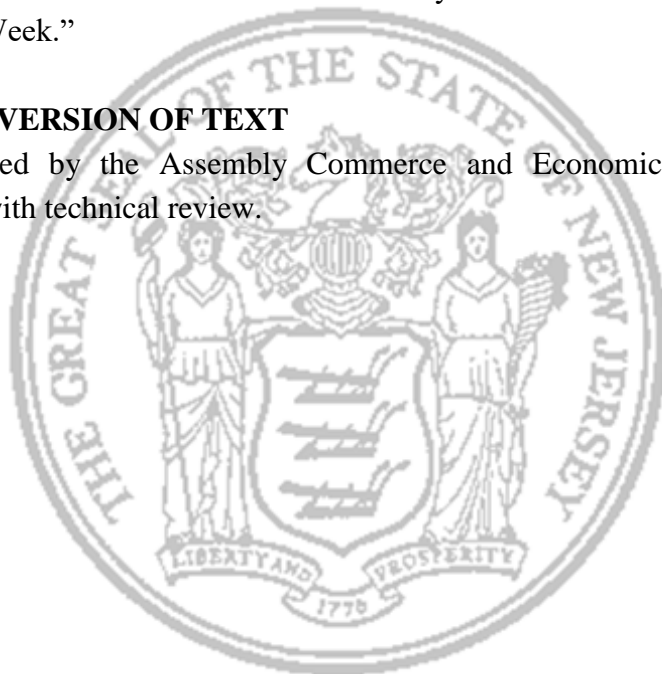
**Assemblyman Atkins, Assemblywomen Carter, Piperno, Eulner, Park,  
Assemblymen Moen and Wimberly**

**SYNOPSIS**

Designates second week of June of each year as “Kids Entrepreneurship Awareness Week.”

**CURRENT VERSION OF TEXT**

As reported by the Assembly Commerce and Economic Development Committee with technical review.



(Sponsorship Updated As Of: 5/25/2023)

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- 1 **A JOINT RESOLUTION** designating the second week of June of each  
2 year as “Kids Entrepreneurship Awareness Week.”  
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- 4 **WHEREAS**, Entrepreneurship is the capacity and willingness to  
5 develop, organize, and manage a business venture, along with any  
6 of its risks, in order to make a profit; and
- 7 **WHEREAS**, Through the power of ownership, entrepreneurs are their  
8 own bosses, free to design jobs that are the most fulfilling, flexible,  
9 and meaningful for them; and
- 10 **WHEREAS**, Entrepreneurship holds great potential in establishing an  
11 individual’s pathway to wealth and prosperity, particularly for  
12 people in low income communities; and
- 13 **WHEREAS**, As small business owners, entrepreneurs also play a  
14 significant role in driving America's economy and building its  
15 workforce; and
- 16 **WHEREAS**, According to the U.S. Small Business Administration, the  
17 nation’s 25.8 million small businesses employ more than 50 percent  
18 of the private workforce, generate more than half of the gross  
19 domestic product, and are the principal source of new jobs; and
- 20 **WHEREAS**, Despite the many benefits of entrepreneurship, young  
21 people rarely receive any information about business ownership as  
22 a career option or any formal education on how to achieve such a  
23 goal; and
- 24 **WHEREAS**, This lack of focus on entrepreneurship education may be  
25 the reason why, according to the Ewing Marion Kauffman  
26 Foundation, New Jersey’s rate of start-up growth dropped from  
27 64.89 percent in 2015 to 51.52 percent in 2016, ranking the State  
28 20<sup>th</sup> among the survey’s 25 evaluated states; and
- 29 **WHEREAS**, Many experts believe that the skills of entrepreneurship  
30 must be developed over time through experience and instruction;  
31 therefore, it is vital for New Jersey parents, teachers, and  
32 community leaders to work together to prepare the State’s youth to  
33 be responsible, enterprising individuals, immersing them in real life  
34 learning environments where they can take risks, manage the  
35 results, and learn from the outcomes; and
- 36 **WHEREAS**, The lessons of entrepreneurship also include highly  
37 transferable skills sought by all employers, such as time  
38 management, leadership development and interpersonal  
39 competency, so those lessons are meaningful for all children, not  
40 just future entrepreneurs; and
- 41 **WHEREAS**, New Jersey legislators and the Governor are uniquely  
42 positioned to lead the effort to educate our State’s youth about  
43 the possibilities of a career in entrepreneurship and the skills  
44 needed to run a thriving business; and
- 45 **WHEREAS**, In doing so, the Legislature and the Governor can help  
46 ensure that the future of entrepreneurship in this State is defined by  
47 innovative and confident business leaders who are capable of

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1       advancing successful careers that contribute to New Jersey's  
2       economic growth; now, therefore,

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4       **BE IT RESOLVED** *by the Senate and General Assembly of the*  
5       *State of New Jersey:*

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7       1. The second week of June of each year shall be designated as  
8       “Kids Entrepreneurship Awareness Week” to promote the benefits  
9       of business ownership to our State's youth and to provide those  
10      children with educational opportunities to learn the lessons of  
11      entrepreneurship.

12

13      2. The Governor is requested to annually issue a proclamation  
14      calling upon public officials and citizens of this State to observe  
15      “Kids Entrepreneurship Awareness Week” with appropriate  
16      activities and programs.

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18      3. The Department of Labor and Workforce Development shall  
19      take the appropriate measures each year to publicize “Kids  
20      Entrepreneurship Awareness Week.”

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22      4. This joint resolution shall take effect immediately.