

**ASSEMBLY, No. 5893**

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**STATE OF NEW JERSEY**

**220th LEGISLATURE**

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INTRODUCED DECEMBER 18, 2023

**Sponsored by:**

**Assemblyman ROBERT J. KARABINCHAK**

**District 18 (Middlesex)**

**Assemblyman CLINTON CALABRESE**

**District 36 (Bergen and Passaic)**

**Assemblyman ALEX SAUICKIE**

**District 12 (Burlington, Middlesex, Monmouth and Ocean)**

**Senator VIN GOPAL**

**District 11 (Monmouth)**

**Senator PAUL A. SARLO**

**District 36 (Bergen and Passaic)**

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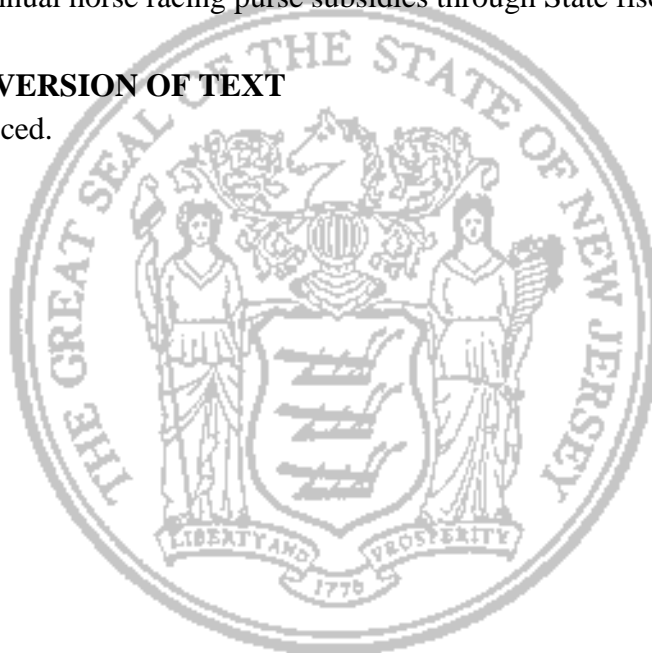
**Assemblymen Rooney, Clifton, Senators Oroho and Codey**

**SYNOPSIS**

Extends annual horse racing purse subsidies through State fiscal year 2029.

**CURRENT VERSION OF TEXT**

As introduced.



**(Sponsorship Updated As Of: 1/8/2024)**

1 AN ACT concerning horse racing purse subsidies and amending  
2 P.L.2019, c.36.

3  
4 **BE IT ENACTED** *by the Senate and General Assembly of the State*  
5 *of New Jersey:*

6  
7 1. Section 1 of P.L.2019, c.36 (C.5:5-99.1) is amended to read  
8 as follows:

9 1. There shall be appropriated out of the General Fund of the  
10 State in the current fiscal year 2019 and in each of the **[four]** ten  
11 fiscal years thereafter \$20,000,000 annually to the New Jersey  
12 Racing Commission to be used for horse racing purse subsidies.  
13 These amounts shall be allocated by the New Jersey Racing  
14 Commission equally between the thoroughbred industry and the  
15 standardbred industry. Of the funds allocated to the thoroughbred  
16 industry, 100 percent shall be allocated to Monmouth Park overnight  
17 purses. Of the funds allocated to the standardbred industry, 60  
18 percent shall be allocated to Meadowlands overnight purses; 16  
19 percent to Freehold overnight purses; 12 percent to the New Jersey  
20 Sire Stakes purses; 6 percent to purse bonuses for New Jersey sired  
21 horses; and 6 percent for breeders awards purses.  
22 (cf: P.L.2019, c.36, s.1)

23  
24 2. Section 4 of P.L.2019, c.36 (C.5:5-99.2) is amended to read  
25 as follows:

26 4. The recipient of any funds appropriated or allocated pursuant  
27 to **[this act,]** P.L.2019, c.36 (C.5:5-99.1 et al.) , as amended, as a  
28 condition of receiving any such funds in the subsequent fiscal year  
29 thereafter, shall file an annual report with the Governor, the  
30 Legislature, pursuant to section 2 of P.L.1991, c.164 (C.52:14-19.1),  
31 and the New Jersey Racing Commission that documents the purposes  
32 for which those funds were used and the amounts allocated for those  
33 purposes. Each annual report shall include, but not be limited to, the  
34 following information: impact on the handle/total amount bet; impact  
35 on the total number of horses in the races; impact on the number of  
36 New Jersey bred horses in the races; impact on the number of New  
37 Jersey bred horses winning races; number of brood mares in New  
38 Jersey; number of New Jersey bred foals born; and any impact on the  
39 New Jersey Sire Stakes program. Each annual report shall also  
40 include a comparison for each fiscal year during which funds are  
41 received with each of the five years immediately preceding the first  
42 year in which funds are received of the number of races held each  
43 year, the number of horses in each race, the number of bets placed on  
44 horse races, the number of horses aged four years or younger stabled  
45 for a majority of the year in New Jersey, and gate attendance and

**EXPLANATION** – Matter enclosed in bold-faced brackets **[thus]** in the above bill is  
not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

1 revenue at each racetrack. The Legislature may choose not to  
2 appropriate the amounts provided by section 1 of P.L.2019, c.36  
3 (C.5:5-99.1) , as amended, if it determines, based on a review of the  
4 reports filed pursuant to this section, that receipt of these funds has  
5 not substantially improved the racing industry in New Jersey. If the  
6 Legislature chooses to appropriate the amounts provided by section  
7 1 of P.L.2019, c.36 (C.5:5-99.1) , as amended, it shall first pass a  
8 concurrent resolution stating that the reports have been reviewed and  
9 are satisfactory to the Legislature.

10 (cf: P.L.2019, c.36, s.4)

11  
12 3. This act shall take effect immediately.

13  
14  
15 STATEMENT

16  
17 This bill provides \$20 million annually to the New Jersey Racing  
18 Commission to be used for horse racing purse subsidies until State  
19 fiscal year 2029.

20 Current law required these subsidies to be appropriated until State  
21 fiscal year 2023, and the fiscal year 2024 budget also provided \$20  
22 million for purse subsidies. This bill therefore requires the  
23 appropriation of funds for the purse subsidies in an additional five  
24 fiscal years, through fiscal year 2029.

25 As under the current law, these amounts will be allocated by the  
26 New Jersey Racing Commission equally between the thoroughbred  
27 industry and the standardbred industry. Of the funds allocated to the  
28 thoroughbred industry, 100 percent will be allocated to Monmouth  
29 Park overnight purses. Of the funds allocated to the standardbred  
30 industry, 60 percent will be allocated to Meadowlands overnight  
31 purses; 16 percent to Freehold overnight purses; 12 percent to the  
32 New Jersey Sire Stakes purses; 6 percent to purse bonuses for New  
33 Jersey sired horses; and 6 percent for breeders awards purses.

34 As a condition of receiving continued purse subsidies, the  
35 recipients of the funds must report to the Legislature, the Governor,  
36 and the New Jersey Racing Commission on the uses of funds  
37 appropriated in the preceding year.