

SENATE COMMUNITY AND URBAN AFFAIRS COMMITTEE

STATEMENT TO

**ASSEMBLY, No. 5565**

**STATE OF NEW JERSEY**

DATED: JANUARY 4, 2024

The Senate Community and Urban Affairs Committee reports favorably Assembly Bill No. 5565.

Under current law, the governing body of every municipality bordering on the Atlantic Ocean is authorized to lease, rent, or hire, the whole or any part of any public parks, recreation grounds, or places of public resort, owned by it and not presently needed by the municipality for municipal purposes, or any building or portion thereof for any period not to exceed 10 years.

This bill amends existing law to specify that the 10-year term limitation on leases only applies to municipal properties that are waterfront properties, and provide that properties that are neither waterfront properties nor related to waterfront activities or concessions are authorized to have a 25-year term limitation on leases.

As reported by the committee, this bill is identical to Senate Bill No. 3971, which was also reported by the committee on this date.