

ASSEMBLY STATE AND LOCAL GOVERNMENT
COMMITTEE

STATEMENT TO

ASSEMBLY, No. 5565

STATE OF NEW JERSEY

DATED: NOVEMBER 30, 2023

The Assembly State and Local Government Committee reports favorably Assembly Bill No. 5565.

Under current law, the governing body of every municipality bordering on the Atlantic Ocean is authorized to lease, rent, or hire, the whole or any part of any public parks, recreation grounds, or places of public resort, owned by it and not presently needed by the municipality for municipal purposes, or any building or portion thereof for any period not to exceed 10 years.

This bill amends that law to provide that the 10-year term limitation on leases only applies to municipal properties that are waterfront properties, and provides that properties that are neither waterfront properties nor related to waterfront activities or concessions are authorized to have a 25-year term limitation on leases.