

ASSEMBLY, No. 4605

STATE OF NEW JERSEY 220th LEGISLATURE

INTRODUCED SEPTEMBER 22, 2022

Sponsored by:

Assemblyman KEVIN J. ROONEY
District 40 (Bergen, Essex, Morris and Passaic)

Co-Sponsored by:

**Assemblyman Umba, Assemblywoman Sawyer, Assemblymen Torrissi,
Wirths, Space, Assemblywomen McCarthy Patrick and Dunn**

SYNOPSIS

Appropriates \$28,670,924 in 2003 and 1992 bond act monies for loans for dam restoration and repair projects and inland waters projects.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 1/10/2023)

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1 AN ACT appropriating \$22,431,294 from the “Dam, Lake, Stream,
2 Flood Control, Water Resources, and Wastewater Treatment
3 Project Bond Act of 2003,” P.L.2003, c.162, and \$6,239,630
4 from the “Green Acres, Clean Water, Farmland and Historic
5 Preservation Bond Act of 1992,” P.L.1992, c.88, to provide loans
6 for dam restoration and repair projects and inland waters
7 projects.

8
9 **BE IT ENACTED** by the Senate and General Assembly of the State
10 of New Jersey:

11
12 1. a. There is appropriated to the Department of Environmental
13 Protection from the “2003 Dam, Lake and Stream Project
14 Revolving Loan Fund,” established pursuant to section 17 of the
15 “Dam, Lake, Stream, Flood Control, Water Resources, and
16 Wastewater Treatment Project Bond Act of 2003,” P.L.2003, c.162,
17 the sum of \$22,431,294, made available due to project
18 cancellations, withdrawals, cost savings, interest earnings, and loan
19 repayments, for the purpose of providing loans to owners of private
20 dams, or private lake associations or similar organizations, as co-
21 applicants with local government units, or to local government units
22 that own dams, to finance the costs of dam restoration and repair
23 projects and inland waters projects undertaken by, or on behalf of,
24 the owners of dams or lakes. This sum shall include administrative
25 costs and shall be allocated as follows:

26

Dam Name	Applicant	Loan Amount
High Crest Lake Dam	High Crest Lake Lodge, Inc.	\$1,250,000
Mount Glen Dam	Mount Glen Lakes Assoc.	\$3,000,000
Lake Winona Dam	Lake Winona Civic Assoc.	\$4,700,000
Cooper River Pkwy. Dam	Camden County	\$2,000,000
Giffords Mill Dam	Pinelands Regional School District	\$707,319
Upper & Lower Farm Crest	Farm Crest Acres Assoc.	\$350,000
Lake Plymouth Dam	Lake Plymouth Comm. Assoc.	\$1,200,000
Braddock Mill Lake Dam	Braddocks Mill Conservation Assoc.	\$1,046,800
Fawn Lake Dam	Deer Trail Lake Comm. Club	\$2,420,000
Camp Karney Dam	Salem County	\$3,400,000
Pine Mill Lake Dam	Pemberton Township	\$545,000
Holiday Pond Dam	Community Corp. of Highpoint, Inc.	\$750,000
High Crest Lake	High Crest Lake Lodge, Inc.	\$500,000
Administrative Costs		\$562,175

27

28 b. Any unexpended funds remaining after completion of the
29 projects listed in subsection a. of this section shall be returned to
30 the “2003 Dam, Lake and Stream Project Revolving Loan Fund” for
31 re-appropriation to fund additional projects authorized by law.

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1 c. Any transfer of any funds, or change in project sponsor or
2 project site, listed in subsection a. of this section shall require the
3 approval of the Joint Budget Oversight Committee or its successor.

4 d. There is appropriated to the Department of Environmental
5 Protection such sums as may be, or may become, available on or
6 before June 30, 2023, due to interest earnings or loan repayments to
7 the “2003 Dam, Lake and Stream Project Revolving Loan Fund,” to
8 fund the projects listed in subsection a. of this section, and
9 additional projects authorized by law.

10 e. The expenditures of sums appropriated by this section are
11 subject to the provisions and conditions set forth in P.L.2003, c.162.

12

13 2. a. There is appropriated to the Department of Environmental
14 Protection from the “1992 Dam Restoration and Clean Water Trust
15 Fund,” established pursuant to section 26 of the “Green Acres,
16 Clean Water, Farmland and Historic Preservation Bond Act of
17 1992,” P.L.1992, c.88, the sum of \$6,239,630 made available due to
18 project cancellations, withdrawals, cost savings, interest earnings,
19 and loan repayments, for the purpose of providing loans to assist
20 local government units, and private lake associations or similar
21 organizations or owners of private dams, as co-applicants with local
22 government units, to meet the costs of dam restoration and inland
23 waters projects. This sum shall be allocated as follows:

24

Project Name	Applicant	Loan Amount
Mountain Creek Lake Dam	Mountain Creek Resort	\$3,000,000
Silver Lake Dam	Silver Lake Assoc.	\$289,630
Lake Garrison Dam	Lake Garrison, Inc.	\$2,850,000
Swannanoa Lake Dam	Lake Swannanoa Homeowners Assoc.	\$100,000

25

26 b. Any unexpended funds remaining after completion of the
27 projects listed in subsection a. of this section shall be returned to
28 the “1992 Dam Restoration and Clean Water Trust Fund” for re-
29 appropriation to fund additional projects authorized by law.

30 c. Any transfer of any funds, or change in project sponsor or
31 project site, listed in subsection b. of this section shall require the
32 approval of the Joint Budget Oversight Committee or its successor.

33 d. There is appropriated to the Department of Environmental
34 Protection such sums as may be, or may become, available on or
35 before June 30, 2023, due to interest earnings or loan repayments to
36 the “1992 Dam Restoration and Clean Water Trust Fund,” to fund
37 the projects listed in subsection a. of this section, and additional
38 projects authorized by law.

39 e. The expenditures of sums appropriated by this section are
40 subject to the provisions and conditions set forth in P.L.1992, c.88.

1 3. This act shall take effect immediately.

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STATEMENT

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6 The bill appropriates \$28,670,924 in 2003 and 1992 bond act
7 monies for loans for dam restoration and repair projects and inland
8 waters projects, including administrative costs, for 17 projects
9 identified in the bill.

10 Of this funding: \$22,431,294 is from the “2003 Dam, Lake and
11 Stream Project Revolving Loan Fund,” established pursuant to
12 section 17 of the “Dam, Lake, Stream, Flood Control, Water
13 Resources, and Wastewater Treatment Project Bond Act of 2003,”
14 P.L.2003, c.162; and \$6,239,630 is from the “1992 Dam Restoration
15 and Clean Water Trust Fund,” established pursuant to section 26 of
16 the “Green Acres, Clean Water, Farmland and Historic Preservation
17 Bond Act of 1992,” P.L.1992, c.88. These monies are made
18 available due to project cancellations, withdrawals, cost savings,
19 interest earnings, and loan repayments.

20 The funds from the 2003 bond act will provide 13 loans to
21 owners of private dams, or private lake associations or similar
22 organizations, as co-applicants with local government units, or to
23 local government units that own dams, to finance the costs of dam
24 restoration and repair projects undertaken by, or on behalf of, the
25 owners of dams and to an inland waters project. The funds from the
26 1992 bond act will provide four loans to assist private lake
27 associations or similar organizations or owners of private dams, as
28 co-applicants with local government units, to meet the costs of dam
29 restoration projects.

30 In addition, the bill appropriates monies that may be, or may
31 become, available on or before June 30, 2023, due to interest
32 earnings or loan repayments to the 2003 and 1992 fund, as
33 appropriate, to fund projects listed in the bill and additional projects
34 authorized by law.