ASSEMBLY, No. 4372

STATE OF NEW JERSEY

220th LEGISLATURE

INTRODUCED JUNE 20, 2022

Sponsored by: Assemblyman LOUIS D. GREENWALD District 6 (Burlington and Camden)

SYNOPSIS

Establishes "Elections Transparency Act;" requires independent expenditure committees report campaign contributions exceeding \$1000; increases contribution limits; changes reporting and other requirements; concerns certain business entity contributions and certain local provisions.

CURRENT VERSION OF TEXT

As introduced.



1 AN ACT establishing "The Elections Transparency Act," concerning 2 campaign contribution limits and reporting requirements, 3 amending various parts of the statutory law, supplementing P.L.1973, c.83 (19:44A-1 et seq.), and repealing section 1 of 4 5 P.L.2005, c.271.

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BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

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- 1. Section 22 of P.L.1993, c.65 (C.19:44A-7.2) is amended to read as follows:
- 12 22. a. Not later than December 1 of each year [preceding any year in which a general election is to be held to fill the offices of 13 Governor and Lieutenant Governor for a four-year term], the 14 Election Law Enforcement Commission shall adjust the amounts, 15 16 set forth in subsection b. of this section, which shall be applicable 17 under P.L.1973, c.83 (C.19:44A-1 et al.) to primary and general elections for any public office other than the offices of Governor 18 19 and Lieutenant Governor at a percentage which shall be [the same] calculated in the same manner as the percentage of change that the 20 21 commission applies to the amounts used for the primary election for 22 the office of Governor and the general election for the offices of 23 Governor and Lieutenant Governor [held in the third year 24 preceding the year in which that December 1 occurs], pursuant to section 19 of P.L.1980, c.74 (C.19:44A-7.1), and any amount so 25 26 adjusted shall be rounded in the same manner as provided in that 27 section.
 - b. The amounts subject to adjustment as provided under this section shall be:
 - (1) the minimum amount raised or expended by any two or more persons acting jointly who qualify as a political committee and the minimum amount contributed or expected to be contributed in any calendar year by any group of two or more persons acting jointly who qualify as a continuing political committee as defined in section 3 of P.L.1973, c.83 (C.19:44A-3);
- 35 36
 - (2) (Deleted by amendment, P.L.2004, c.28);
 - (3) the minimum amount of a contribution to a political committee, continuing political committee, legislative leadership committee or a political party committee received during the period between the 13th day prior to the election and the date of the election, the minimum amount of an expenditure by a political committee during that period, and the minimum amount of an expenditure by a continuing political committee during the period beginning after March 31 and ending on the date of the primary election and the period beginning after September 30 and ending on

EXPLANATION – Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted in the law.

the date of the general election which triggers an obligation to report that contribution to the commission pursuant to section 8 of P.L.1973, c.83 (C.19:44A-8), and the minimum amount of a contribution to a candidate, candidate committee or joint candidates committee received during the period between the 13th day prior to the election and the date of the election which triggers an obligation to report that contribution to the commission pursuant to section 16 of P.L.1973, c.83 (C.19:44A-16);

- (4) the maximum amount which may be expended by the campaign organizations of two or more candidates forming a joint candidates committee without being required to file contribution reports, pursuant to section 8 of P.L.1973, c.83 (C.19:44A-8);
- (5) the maximum amount that a person, not acting in concert with any other person or group, may spend to support or defeat a candidate or to aid the passage or defeat of a public question without being required to report all such expenditures and expenses to the commission pursuant to section 11 of P.L.1973, c.83 (C.19:44A-11) and the maximum amount that a person, not acting in concert with any other person or group, may raise through a public solicitation and expend to finance any lawful activity in support of or in opposition to any candidate or public question or to seek to influence the content, introduction, passage or defeat of legislation pursuant to section 19 of P.L.1973, c.83 (C.19:44A-19);
- (6) the maximum amount that may be expended, in the aggregate, on behalf of a candidate without requiring that candidate to file contribution reports with the commission and the maximum amount that may be expended, in the aggregate, on behalf of a candidate seeking election to a public office of a school district, without requiring that candidate to file contribution reports with the commission pursuant to section 16 of P.L.1973, c.83 (C.19:44A-16);
- (7) the maximum amount of penalty which may be imposed by the commission on any person who fails to comply with the regulatory provisions of P.L.1973, c.83 (C.19:44A-1 et al.) for a first offense or a second and subsequent offenses, pursuant to section 22 of P.L.1973, c.83 (C.19:44A-22);
- (8) the maximum amount of penalty which may be imposed by the commission on any corporation or labor organization which provides any of its employees any additional increment of salary for the express purpose of making a contribution to a candidate, candidate committee, joint candidates committee, political party committee, legislative leadership committee, political committee or continuing political committee for a first or a second and subsequent offenses, pursuant to section 15 of P.L.1993, c.65 (C.19:44A-20.1);
 - (9) (Deleted by amendment, P.L.2004, c.174);
- 47 (10) (Deleted by amendment, P.L.2004, c.174);
- 48 (11) (Deleted by amendment, P.L.2004, c.174);

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1 (12) the amount of filing fees which may be collected from a 2 candidate committee, a joint candidates committee, a continuing 3 political committee, a political party committee, a legislative 4 leadership committee, or any other person pursuant to section 6 of 5 P.L.1973, c.83 (C.19:44A-6) (as that section shall have been 6 amended by P.L.1983, c.579).

c. Not later than December 15 of each year I preceding any year in which a general election is to be held to fill the offices of Governor and Lieutenant Governor for a four-year term I, the commission shall report to the Legislature and make public its adjustment of limits in accordance with the provisions of this section. Whenever, following the transmittal of that report, the commission shall have notice that a person has declared as a candidate for nomination for election or for election to any public office in a forthcoming primary or general election, it shall promptly notify that candidate of the amounts of those adjusted limits.

d. Notwithstanding the provisions of any other law, rule, or regulation to the contrary, the adjustment of limits under this section shall be conducted annually with respect to limits applicable to candidates and committees for the office of Member of the General Assembly, and shall be conducted annually in the first two years of each decade and every two years thereafter with respect to limits applicable to candidates and committees for the office of Member of the Senate, provided that such limits shall be applicable for each primary election and each general election separately.

(cf: P.L.2009, c.66, s.9)

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- 2. Section 2 of P.L.2004, c.174 (C.19:44A-7.3) is amended to read as follows:
- 31 2. a. No later than July 1 of each year [preceding any year in 32 which a general election is to be held to fill the offices of Governor 33 and Lieutenant Governor for a four-year term, the commission 34 shall issue a report setting forth its recommendations for the 35 adjustment of the amounts, set forth in subsection b. of this section 36 and applicable to P.L.1973, c.83 (C.19:44A-1 et seq.), to primary 37 and general elections for any public office other than the offices of 38 Governor and Lieutenant Governor, to limitations on contributions 39 to and from political committees, continuing political committees, 40 candidate committees, joint candidates committees, political party 41 committees and legislative leadership committees and to other 42 amounts, at a percentage which shall be [the same] calculated in 43 the same manner as the percentage of change that the commission 44 applies to the amounts used for the primary election for the office of 45 Governor and the general election for the offices of Governor and Lieutenant Governor [held in the third year preceding the year in 46 47 which that December 1 occurs **]**, pursuant to section 19 of P.L.1980,

1 c.74 (C.19:44A-7.1). Any amount so recommended for adjustment 2 shall be rounded in the same manner as provided in that section.

- b. The amounts to be recommended for adjustment as provided under this section shall be:
- (1) the maximum amount of contributions permitted to be made by an individual, a corporation or labor organization to a candidate, candidate committee or joint candidates committee, the maximum amount of contributions permitted to be made by a political committee or a continuing political committee to a candidate, candidate committee or joint candidates committee other than the committee of a candidate for nomination for the office of Governor or the committee of candidates for election to the offices of Governor and Lieutenant Governor and the maximum amount of contributions permitted to be made by one candidate, candidate committee or joint candidates committee, other than the committee of a candidate for nomination for the office of Governor or the committee for election to the offices of Governor and Lieutenant Governor, to another candidate, candidate committee or joint candidates committee other than the committee of a candidate for nomination for the office of Governor or the committee for election to the offices of Governor and Lieutenant Governor pursuant to section 18 of P.L.1993, c.65 (C.19:44A-11.3);
 - (2) the maximum amount of contributions permitted to be made by an individual, corporation, labor organization, political committee, continuing political committee, candidate committee or joint candidates committee or any other group to any political party committee or any legislative leadership committee pursuant to section 19 of P.L.1993, c.65 (C.19:44A-11.4); and
 - (3) the maximum amount of contributions permitted to be made by a candidate, candidate committee or joint candidates committee to a political committee or a continuing political committee and the maximum amount of contributions permitted to be made by one political committee or continuing political committee to another political committee or continuing political committee pursuant to section 20 of P.L.1993, c.65 (C.19:44A-11.5).
 - c. No later than July 15 of each year [preceding any year in which a general election is to be held to fill the offices of Governor and Lieutenant Governor for a four-year term], the commission shall transmit a copy of its report to each member of the Legislature and make public its recommended adjustment of limits pursuant to this section. The Legislature shall have the option of adopting all or part of the recommended adjustments by the passage of appropriate legislation.
 - d. Notwithstanding the provisions of any other law, rule, or regulation to the contrary, the adjustment of limits under this section shall be conducted annually with respect to limits applicable to candidates and committees for the office of Member of the General Assembly, and shall be conducted annually in the first two years of each decade and every two years thereafter with respect to

limits applicable to candidates and committees for the office of
Member of the Senate, provided that such limits shall be applicable

3 <u>for each primary election and each general election separately.</u>

4 (cf: P.L.2009, c.66, s.10)

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3. Section 8 of P.L.1973, c.83 (C.19:44A-8) is amended to read as follows:

8. a. (1) Each political committee shall make a [full] cumulative quarterly report each calendar year, upon a form prescribed by the Election Law Enforcement Commission, of all contributions in the form of moneys, loans, paid personal services, or other things of value made to it and all expenditures made, incurred, or authorized by it in furtherance of the nomination, election, or defeat of any candidate, or in aid of the passage or defeat of any public question, or to provide political information on any candidate or public question, during the period ending 48 hours preceding the date of the report and beginning on the date on which the first of those contributions was received or the first of those expenditures was made, whichever occurred first. The cumulative quarterly report, except as hereinafter provided, shall contain the name and mailing address of each person or group from whom moneys, loans, paid personal services or other things of value have been contributed since 48 hours preceding the date on which the previous such report was made and the amount contributed by each person or group, and where the contributor is an individual, the report shall indicate the occupation of the individual and the name and mailing address of the individual's employer. In the case of any loan reported pursuant to this subsection, the report shall contain the name and mailing address of each person who has cosigned such loan since 48 hours preceding the date on which the previous such report was made, and where an individual has cosigned such loans, the report shall indicate the occupation of the individual and the name and mailing address of the individual's employer. The cumulative quarterly report shall also contain the name and address of each person, firm or organization to whom expenditures have been paid since 48 hours preceding the date on which the previous such report was made and the amount and purpose of each such expenditure. The cumulative quarterly report shall be filed with the Election Law Enforcement Commission on the dates designated in section 16

The campaign treasurer of the political committee reporting shall certify to the correctness of each report.

Each campaign treasurer of a political committee shall file written notice with the commission of a contribution in excess of \$500 received during the period between the 13th day prior to the election and the date of the election, and of an expenditure of money or other thing of value in excess of \$500 made, incurred or authorized by the political committee to support or defeat a candidate in an election, or to aid the passage or defeat of any

1 public question, during the period between the 13th day prior to the 2 election and the date of the election. The notice of a contribution 3 shall be filed in writing or by electronic transmission within 48 4 hours of the receipt of the contribution and shall set forth the 5 amount and date of the contribution, the name and mailing address 6 of the contributor, and where the contributor is an individual, the 7 individual's occupation and the name and mailing address of the 8 individual's employer. The notice of an expenditure shall be filed 9 in writing or by electronic transmission within 48 hours of the 10 making, incurring or authorization of the expenditure and shall set 11 forth the name and mailing address of the person, firm or 12 organization to whom or which the expenditure was paid and the 13 amount and purpose of the expenditure.

(2) When a political committee or an individual seeking party office makes or authorizes an expenditure on behalf of a candidate, it shall provide immediate written notification to the candidate of the expenditure.

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- (3) In addition to reporting contributions in the cumulative quarterly report as required under this subsection, each campaign treasurer of a political committee shall file written notice with the commission of a contribution in excess of \$2,000 within 96 hours of receiving the contribution.
- b. (1) A group of two or more persons acting jointly, or any corporation, or partnership, any other incorporated unincorporated association including a political club, political action committee, civic association or other organization, which in any calendar year contributes or expects to contribute at least \$2,500.00 to the aid or promotion of the candidacy of an individual, or of the candidacies of individuals, for elective public office or the passage or defeat of a public question or public questions and which expects to make contributions toward such aid or promotion, or toward such passage or defeat, during a subsequent election shall certify that fact to the commission, and the commission, upon receiving that certification and on the basis of any information as it may require of the group, corporation, partnership, association or other organization, shall determine whether the group, corporation, partnership, association or other organization is a continuing political committee for the purposes of this act. If the commission determines that the group, corporation, partnership, association or other organization is a continuing political committee, it shall so notify that continuing political committee.

No person serving as the chairman of a political party committee or a legislative leadership committee shall be eligible to be appointed or to serve as the chairman of a continuing political committee.

(2) A continuing political committee shall file with the Election Law Enforcement Commission, not later than April 15, July 15, October 15 and January 15 of each calendar year, a cumulative quarterly report of all moneys, loans, paid personal services or other

1 things of value contributed to it during the period ending on the 2 15th day preceding that date and commencing on January 1 of that 3 calendar year or, in the case of the cumulative quarterly report to be 4 filed not later than January 15, of the previous calendar year, and all 5 expenditures made, incurred, or authorized by it during the period, 6 whether or not such expenditures were made, incurred or authorized 7 in furtherance of the election or defeat of any candidate, or in aid of 8 the passage or defeat of any public question or to provide 9 information on any candidate or public question.

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The cumulative quarterly report shall contain the name and mailing address of each person or group from whom moneys, loans, paid personal services or other things of value have been contributed and the amount contributed by each person or group, and where an individual has made such contributions, the report shall indicate the occupation of the individual and the name and mailing address of the individual's employer. In the case of any loan reported pursuant to this subsection, the report shall contain the name and address of each person who cosigns such loan, and where an individual has cosigned such loans, the report shall indicate the occupation of the individual and the name and mailing address of the individual's employer. The report shall also contain the name and address of each person, firm or organization to whom expenditures have been paid and the amount and purpose of each such expenditure. The treasurer of the continuing political committee reporting shall certify to the correctness of each cumulative quarterly report.

Each continuing political committee shall provide immediate written notification to each candidate of all expenditures made or authorized on behalf of the candidate.

If any continuing political committee submitting cumulative quarterly reports as provided under this subsection receives a contribution from a single source of more than \$500 after the final day of a quarterly reporting period and on or before a primary, general, municipal, school or special election which occurs after that final day but prior to the final day of the next reporting period it shall, in writing or by electronic transmission, report that contribution to the commission within 48 hours of the receipt thereof, including in that report the amount and date of the contribution; the name and mailing address of the contributor; and where the contributor is an individual, the individual's occupation and the name and mailing address of the individual's employer. If any continuing political committee makes or authorizes an expenditure of money or other thing of value in excess of \$500, or incurs any obligation therefor, to support or defeat a candidate in an election, or to aid the passage or defeat of any public question, after March 31 and on or before the day of the primary election, or after September 30 and on or before the day of the general election, it shall, in writing or by electronic transmission, report that

expenditure to the commission within 48 hours of the making, authorizing or incurring thereof.

A continuing political committee which ceases making contributions toward the aiding or promoting of the candidacy of an individual, or of the candidacies of individuals, for elective public office in this State or the passage or defeat of a public question or public questions in this State shall certify that fact in writing to the commission, and that certification shall be accompanied by a final accounting of any fund relating to such aiding or promoting including the final disposition of any balance in such fund at the time of dissolution. Until that certification has been filed, the committee shall continue to file the quarterly reports as provided under this subsection.

- (3) In addition to reporting contributions in the cumulative quarterly report as required under this subsection, each treasurer of a continuing political committee shall file written notice with the commission of a contribution in excess of \$2,000 within 96 hours of receiving the contribution.
- c. (1) Each political party committee and each legislative leadership committee shall file with the Election Law Enforcement Commission, not later than April 15, July 15, October 15 and January 15 of each calendar year, a cumulative quarterly report of all moneys, loans, paid personal services or other things of value contributed to it during the period ending on the 15th day preceding that date and commencing on January 1 of that calendar year or, in the case of the cumulative quarterly report to be filed not later than January 15, of the previous calendar year, and all expenditures made, incurred, or authorized by it during the period, whether or not such expenditures were made, incurred or authorized in furtherance of the election or defeat of any candidate, or in aid of the passage or defeat of any public question or to provide information on any candidate or public question.

The cumulative quarterly report shall contain the name and mailing address of each person or group from whom moneys, loans, paid personal services or other things of value have been contributed and the amount contributed by each person or group, and where an individual has made such contributions, the report shall indicate the occupation of the individual and the name and mailing address of the individual's employer. In the case of any loan reported pursuant to this subsection, the report shall contain the name and address of each person who cosigns such loan, and where an individual has cosigned such loans, the report shall indicate the occupation of the individual and the name and mailing address of the individual's employer. The report shall also contain the name and address of each person, firm or organization to whom expenditures have been paid and the amount and purpose of each such expenditure. The treasurer of the political party committee or legislative leadership committee reporting shall certify to the correctness of each cumulative quarterly report.

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(2) In addition to reporting contributions in the cumulative quarterly report as required under this subsection, each campaign treasurer of a political party committee and of a legislative leadership committee shall file written notice with the commission of a contribution in excess of \$2,000 within 96 hours of receiving the contribution.

d. (1) Each independent expenditure committee shall file with the Election Law Enforcement Commission, not later than April 15, July 15, October 15 and January 15 of each calendar year, a cumulative quarterly report, upon a form prescribed by the Election Law Enforcement Commission, of all contributions received in excess of [\$10,000] \$1,000 in the form of moneys, loans, paid personal services, or other things of value made to it, and of all expenditures in excess of [\$3,000] \$1,000 made, incurred, or authorized by it in influencing or attempting to influence the outcome of any election or the nomination, election, or defeat of any person to State or local elective public office or the passage or defeat of any public question, legislation, or regulation, or in providing political information on any candidate or public question, legislation, or regulation, during the period ending 48 hours preceding the date of the report and beginning on the date on which the first of those contributions was received or the first of those expenditures was made, whichever occurred first. The quarterly report, except as hereinafter provided, shall contain the name and mailing address of each person or group from whom moneys, loans, paid personal services or other things of value have been contributed since 48 hours preceding the date on which such previous report was made and the amount contributed by each person or group in excess of [\$10,000] \$1,000, and when the contributor is an individual, the report shall indicate the occupation of the individual and the name and mailing address of the individual's employer. In the case of any loan reported pursuant to this subsection, the report shall contain the name and mailing address of each person who has cosigned such loan since 48 hours preceding the date on which the previous such report was made, and when an individual has cosigned such loans, the report shall indicate the occupation of the individual and the name and mailing address of the individual's employer. The quarterly report shall also contain the name and address of each person, firm, or organization to whom expenditures have been paid since 48 hours preceding the date on which the previous such report was made and the amount and purpose of each such expenditure.

(2) An independent expenditure committee shall disclose all expenditures made by it in excess of [\$3,000] \$1,000, including, but not limited to, for electioneering communications, voter registration, get-out-the-vote efforts, polling, and research. The disclosures required by this paragraph shall be reported to the Election Law Enforcement Commission on the same schedule as

required for continuing political committees pursuant to this section.

The treasurer of the reporting independent expenditure committee shall certify the correctness of each report and shall maintain all records of contributions and expenditures for a period of not less than four years.

The **[**\$10,000**]** <u>\$1,000</u> contribution amount and the **[**\$3,000**]** <u>\$1,000</u> expenditure amount established in this subsection shall remain as stated in this subsection without further adjustment by the commission pursuant to section 22 of P.L.1993, c.65 (C.19:44A-7.2).

- When a political party committee, legislative leadership committee or independent expenditure committee receives a contribution from a single source of more than \$500 after the final day of a quarterly reporting period and on or before a primary, general, municipal, school, or special election which occurs after that final day but prior to the final day of the next reporting period it shall, in writing or by electronic transmission, report that contribution to the commission within 48 hours of the receipt thereof, including in that report the amount and date of the contribution; the name and mailing address of the contributor; and where the contributor is an individual, the individual's occupation and the name and mailing address of the individual's employer. When a political party committee, legislative leadership committee, or an independent expenditure committee makes or authorizes an expenditure of money or other thing of value in excess of \$800, or incurs any obligation therefor, to support or defeat a candidate in an election, or to aid the passage or defeat of any public question, or to aid the passage or defeat of legislation or regulation in the case of an independent expenditure committee, after March 31 and on or before the day of the primary election, or after September 30 and on or before the day of the general election, it shall, in writing or by electronic transmission, report that expenditure to the commission within 48 hours of the making, authorizing or incurring thereof.
- f. In any report filed pursuant to the provisions of this section the organization or committee reporting may exclude from the report the name of and other information relating to any contributor whose contributions during the period covered by the report did not exceed \$300, provided, however, that (1) such exclusion is unlawful if any person responsible for the preparation or filing of the report knew that it was made with respect to any person whose contributions relating to the same election or issue and made to the reporting organization or committee aggregate, in combination with the contribution in respect of which such exclusion is made, more than \$300 and (2) any person who knowingly prepares, assists in preparing, files or acquiesces in the filing of any report from which the identification of a contributor has been excluded contrary to the provisions of this section is subject to the provisions of section 21 of P.L.1973, c.83 (C.19:44A-21), but (3) nothing in this proviso

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shall be construed as requiring any committee or organization reporting pursuant to this act to report the amounts, dates or other circumstantial data regarding contributions made to any other organization or political committee, political party committee or campaign organization of a candidate.

g. Any report filed pursuant to the provisions of this section shall include an itemized accounting of all receipts and expenditures relative to any testimonial affairs held since the date of the most recent report filed, which accounting shall include the name and mailing address of each contributor in excess of \$300 to such testimonial affair and the amount contributed by each; in the case of an individual contributor, the occupation of the individual and the name and mailing address of the individual's employer; the expenses incurred; and the disposition of the proceeds of such testimonial affair.

The \$300 limit established in this subsection shall remain as stated in this subsection without further adjustment by the commission in the manner prescribed by section 22 of P.L.1993, c.65 (C.19:44A-7.2).

(cf: P.L.2019, c.124, s.2)

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4. Section 18 of P.L.1993, c.65 (C.19:44A-11.3) is amended to read as follows:

18. a. No individual, other than an individual who is a candidate, no corporation of any kind organized and incorporated under the laws of this State or any other state or any country other than the United States, no labor organization of any kind which exists or is constituted for the purpose, in whole or in part, of collective bargaining, or of dealing with employers concerning the grievances, terms or conditions of employment, or of other mutual aid or protection in connection with employment, or any group shall: (1) pay or make any contribution of money or other thing of value to a candidate who has established only a candidate committee, his campaign treasurer, deputy campaign treasurer or candidate committee which in the aggregate exceeds [\$2,600] \$5,200 per election, or (2) pay or make any contribution of money or other thing of value to candidates who have established only a joint candidates committee, their campaign treasurer, deputy campaign treasurer, or joint candidates committee, which in the aggregate exceeds [\$2,600] \$5,200 per election per candidate, or (3) pay or make any contribution of money or other thing of value to a candidate who has established both a candidate committee and a joint candidates committee, the campaign treasurers, deputy campaign treasurers, or candidate committee or joint candidates committee, which in the aggregate exceeds [\$2,600] \$5,200 per No candidate who has established only a candidate committee, his campaign treasurer, deputy campaign treasurer or candidate committee shall knowingly accept from an individual, other than an individual who is a candidate, a corporation of any

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1 kind organized and incorporated under the laws of this State or any 2 other state or any country other than the United States, a labor 3 organization of any kind which exists or is constituted for the 4 purpose, in whole or in part, of collective bargaining, or of dealing 5 with employers concerning the grievances, terms or conditions of 6 employment, or of other mutual aid or protection in connection with 7 employment, or any group any contribution of money or other thing of value which in the aggregate exceeds [\$2,600] \$5,200 per 9 election, and no candidates who have established only a joint 10 candidates committee, or their campaign treasurer, deputy campaign 11 treasurer, or joint candidates committee, shall knowingly accept 12 from any such source any contribution of money or other thing of 13 value which in the aggregate exceeds [\$2,600] \$5,200 per election 14 per candidate, and no candidate who has established both a 15 candidate committee and a joint candidates committee, the 16 campaign treasurers, deputy campaign treasurers, or candidate 17 committee or joint candidates committee shall knowingly accept 18 from any such source any contribution of money or other thing of 19 value which in the aggregate exceeds [\$2,600] \$5,200 per election. 20

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b. (1) No political committee or continuing political committee shall: (a) pay or make any contribution of money or other thing of value to a candidate who has established only a candidate committee, his campaign treasurer, deputy campaign treasurer or candidate committee, other than a candidate for nomination for election for the office of Governor or candidates for election for the offices of Governor and Lieutenant Governor, which in the aggregate exceeds [\$8,200] \$16,400 per election, or (b) pay or make any contribution of money or other thing of value to candidates who have established only a joint candidates committee, their campaign treasurer or deputy campaign treasurer, or the joint candidates committee, which in the aggregate exceeds [\$8,200] \$16,400 per election per candidate, or (c) pay or make any contribution of money or other thing of value to a candidate who has established both a candidate committee and a joint candidates committee, the campaign treasurers, deputy campaign treasurers, or candidate committee or joint candidates committee, which in the aggregate exceeds [\$8,200] \$16,400 per election. No candidate who has established only a candidate committee, his campaign treasurer, deputy campaign treasurer or candidate committee, other than a candidate for nomination for election for the office of Governor or candidates for election for the offices of Governor and Lieutenant Governor, shall knowingly accept from any political committee or continuing political committee any contribution of money or other thing of value which in the aggregate exceeds [\$8,200] \$16,400 per election, and no candidates who have established only a joint candidates committee, their campaign treasurer, deputy campaign treasurer, or joint candidates committee, shall knowingly accept from any such source any contribution of

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1 money or other thing of value which in the aggregate exceeds 2 [\$8,200] \$16,400 per election per candidate, and no candidate who 3 has established both a candidate committee and a joint candidates 4 committee, the campaign treasurers, deputy campaign treasurers, or 5 candidate committee or joint candidates committee shall knowingly 6 accept from any such source any contribution of money or other 7 thing of value which in the aggregate exceeds [\$8,200] \$16,400 per 8 election.

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(2) The limitation upon the knowing acceptance by a candidate, deputy campaign treasurer, candidate campaign treasurer, committee or joint candidates committee of any contribution of money or other thing of value from a political committee or continuing political committee under the provisions of paragraph (1) of this subsection shall also be applicable to the knowing acceptance of any such contribution from the county committee of a political party by a candidate or the campaign treasurer, deputy campaign treasurer, candidate committee or joint candidates committee of a candidate for any elective public office in another county or, in the case of a candidate for nomination for election or for election to the office of member of the Legislature, in a legislative district in which, according to the federal decennial census upon the basis of which legislative districts shall have been established, less than 20% of the population resides within the county of that county committee. In addition, all contributor reporting requirements and other restrictions and regulations applicable to a contribution of money or other thing of value by a political committee or continuing political committee under the provisions of P.L.1973, c.83 (C.19:44A-1 et al.) shall likewise be applicable to the making or payment of such a contribution by such a county committee.

The limitation upon the knowing acceptance by a candidate, campaign treasurer, deputy campaign treasurer, candidate committee or joint candidates committee of any contribution of money or other thing of value from a political committee or continuing political committee under the provisions of paragraph (1) of this subsection, except that the amount of any contribution of money or other thing of value shall be in an amount which in the aggregate does not exceed [\$25,000] \$50,000, shall also be applicable to the knowing acceptance of any such contribution from the county committee of a political party by a candidate, or the campaign treasurer, deputy campaign treasurer, candidate committee or joint candidates committee of a candidate, for nomination for election or for election to the office of member of the Legislature in a legislative district in which, according to the federal decennial census upon the basis of which legislative districts shall have been established, at least 20% but less than 40% of the population resides within the county of that county committee. In addition, all contributor reporting requirements and other restrictions and regulations applicable to a contribution of money or

other thing of value by a political committee or continuing political committee under the provisions of P.L.1973, c.83 (C.19:44A-1 et al.) shall likewise be applicable to the making or payment of such a contribution by such a county committee.

With respect to the limitations in this paragraph, the Legislature finds and declares that:

- (a) Persons making contributions to the county committee of a political party have a right to expect that their money will be used, for the most part, to support candidates for elective office who will most directly represent the interest of that county;
- (b) The practice of allowing a county committee to use funds raised with this expectation to make unlimited contributions to candidates for the Legislature who may have a limited, or even nonexistent, connection with that county serves to undermine public confidence in the integrity of the electoral process;
- (c) Furthermore, the risk of actual or perceived corruption is raised by the potential for contributors to circumvent limits on contributions to candidates by funneling money to candidates through county committees;
- (d) The State has a compelling interest in preventing the actuality or appearance of corruption and in protecting public confidence in democratic institutions by limiting amounts which a county committee may contribute to legislative candidates whose districts are not located in close proximity to that county; and
- (e) It is, therefore, reasonable for the State to promote this compelling interest by limiting the amount a county committee may give to a legislative candidate based upon the degree to which the population of the legislative district overlaps with the population of that county.
- c. (1) No candidate who has established only a candidate committee, his campaign treasurer, deputy treasurer or candidate committee shall (a) pay or make any contribution of money or other thing of value to another candidate who has established only a candidate committee, his campaign treasurer, deputy campaign treasurer or candidate committee, other than a candidate for nomination for election for the office of Governor or candidates for election for the offices of Governor and Lieutenant Governor, which in the aggregate exceeds [\$8,200] \$16,400 per election, or (b) pay or make any contribution of money or other thing of value to candidates who have established only a joint candidates committee, their campaign treasurer, deputy campaign treasurer, or joint candidates committee, which in the aggregate exceeds [\$8,200] \$16,400 per election per candidate in the recipient committee, or (c) pay or make any contribution of money or other thing of value to a candidate who has established both a candidate committee and a joint candidates committee, the campaign treasurers, deputy campaign treasurers, or candidate committee or joint candidates committee, which in the aggregate exceeds [\$8,200] \$16,400 per election. No candidate who has established

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only a candidate committee, his campaign treasurer, deputy campaign treasurer or candidate committee, other than a candidate for nomination for election for the office of Governor or candidates for election to the offices of the Governor and Lieutenant Governor, shall knowingly accept from another candidate who has established only a candidate committee, his campaign treasurer, deputy campaign treasurer or candidate committee, any contribution of money or other thing of value which in the aggregate exceeds [\$8,200] \$16,400 per election, and no candidates who have established only a joint candidates committee, their campaign treasurer, deputy campaign treasurer, or joint candidates committee, shall knowingly accept from any such source any contribution of money or other thing of value which in the aggregate exceeds [\$8,200] \$16,400 per election per candidate in the recipient committee, and no candidate who has established both a candidate committee and a joint candidates committee, the campaign treasurers, deputy campaign treasurers, or candidate committee or joint candidates committee, shall knowingly accept from any such source any contribution of money or other thing of value which in the aggregate exceeds [\$8,200] \$16,400 per election.

(2) No candidates who have established only a joint candidates committee, their campaign treasurer, deputy campaign treasurer, or joint candidates committee shall (a) pay or make any contribution of money or other thing of value to another candidate who has established only a candidate committee, his campaign treasurer, deputy campaign treasurer or candidate committee, other than a candidate for nomination for election for the office of Governor or candidates for election for the offices of Governor and Lieutenant Governor, which in the aggregate exceeds, on the basis of each candidate in the contributing joint candidates committee, [\$8,200] \$16,400 per election, or (b) pay or make any contribution of money or other thing of value to candidates who have established only a joint candidates committee, their campaign treasurer, deputy campaign treasurer or joint candidates committee, which in the aggregate exceeds, on the basis of each candidate in the contributing joint candidates committee, [\$8,200] \$16,400 per election per candidate in the recipient joint candidates committee, or (c) pay or make any contribution of money or other thing of value to a candidate who has established both a candidate committee and a joint candidates committee, the campaign treasurers, deputy campaign treasurers or candidate committee or joint candidates committee, which in the aggregate exceeds, on the basis of each candidate in the contributing joint candidates committee, [\$8,200] \$16,400 per election. No candidate who has established only a candidate committee, his campaign treasurer, deputy campaign treasurer, or candidate committee, other than a candidate for nomination for election for the office of Governor or candidates for election for the offices of Governor and Lieutenant

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1 Governor, shall knowingly accept from other candidates who have 2 established only a joint candidates committee, their campaign 3 treasurer, deputy campaign treasurer or joint candidates committee, 4 any contribution of money or other thing of value which in the 5 aggregate exceeds, on the basis of each candidate in the 6 contributing committee, [\$8,200] \$16,400 per election, and no 7 candidates who have established only a joint candidates committee, 8 their campaign treasurer, deputy campaign treasurer, or joint 9 candidates committee, shall knowingly accept from any such source 10 any contribution of money or other thing of value which in the 11 aggregate exceeds, on the basis of each candidate in the contributing joint candidates committee, [\$8,200] \$16,400 per 12 13 election per candidate in the recipient joint candidates committee, 14 and no candidate who has established both a candidate committee 15 and a joint candidates committee, the campaign treasurers, deputy 16 campaign treasurers, or candidate committee or joint candidates 17 committee, shall knowingly accept from any such source any 18 contribution of money or other thing of value which in the aggregate exceeds, on the basis of each candidate in the 19 20 contributing joint candidates committee, [\$8,200] \$16,400 per 21 election.

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(3) No candidate who has established both a candidate committee and a joint candidates committee, the campaign treasurers, deputy campaign treasurers, or candidate committee or joint candidates committee shall (a) pay or make any contribution of money or other thing of value to another candidate who has established only a candidate committee, his campaign treasurer, deputy campaign treasurer or candidate committee, other than a candidate for nomination for election for the office of Governor or candidates for election for the offices of Governor and Lieutenant Governor, which in the aggregate exceeds [\$8,200] \$16,400 per election, or (b) pay or make any contribution of money or other thing of value to candidates who have established only a joint candidates committee, their campaign treasurer, deputy campaign treasurer or joint candidates committee, which in the aggregate exceeds [\$8,200] \$16,400 per election per candidate in the recipient joint candidates committee, or (c) pay or make any contribution of money or other thing of value to a candidate who has established both a candidate committee and a joint candidates committee, the campaign treasurers, deputy campaign treasurers, or candidate committee or joint candidates committee, which in the aggregate exceeds [\$8,200] \$16,400 per election. No candidate who has established only a candidate committee, his campaign treasurer, deputy campaign treasurer, or candidate committee, other than a candidate for nomination for election for the office of Governor or candidates for election for the offices of Governor and Lieutenant Governor, shall knowingly accept from a candidate who has established both a candidate committee and a joint candidates

committee, the campaign treasurers, deputy campaign treasurers, or candidate committee or joint candidates committee, contribution of money or other thing of value which in the aggregate exceeds [\$8,200] \$16,400 per election, and no candidates who have established only a joint candidates committee, their campaign treasurer, deputy campaign treasurer, or joint candidates committee, shall knowingly accept from any such source any contribution of money or other thing of value which in the aggregate exceeds [\$8,200] \$16,400 per election per candidate in the recipient joint candidates committee, and no candidate who has established both a candidate committee and a joint candidates committee, the campaign treasurers, deputy campaign treasurers, or candidate committee or joint candidates committee shall knowingly accept from any such source any contribution of money or other thing of value which in the aggregate exceeds [\$8,200] \$16,400 per election.

- (4) Expenditures by a candidate for nomination for election or for election to the office of member of the Legislature or to an office of a political subdivision of the State, or by the campaign treasurer, deputy treasurer, candidate committee or joint candidates committee of such a candidate, which are made in furtherance of the nomination or election, respectively, of another candidate for the same office in the same legislative district or the same political subdivision shall not be construed to be subject to any limitation under this subsection; for the purposes of this sentence, the offices of member of the State Senate and member of the General Assembly shall be deemed to be the same office.
- d. Nothing contained in this section shall be construed to impose any limitation on contributions by a candidate, or by a corporation, 100% of the stock in which is owned by a candidate or the candidate's spouse, child, parent or sibling residing in the same household, to that candidate's campaign.
- e. For the purpose of determining the amount of a contribution to be attributed as given to or by each candidate in a joint candidates committee, the amount of the contribution to or by such a committee shall be divided equally among all the candidates in the committee.
- 38 (cf: P.L.2009, c.66, s.12)

- 5. Section 19 of P.L.1993, c.65 (C.19:44A-11.4) is amended to read as follows:
 - 19. a. (1) Except as otherwise provided in paragraph (2) of this subsection, no individual, no corporation of any kind organized and incorporated under the laws of this State or any other state or any country other than the United States, no labor organization of any kind which exists or is constituted for the purpose, in whole or in part, of collective bargaining, or of dealing with employers concerning the grievances, terms or conditions of employment, or of other mutual aid or protection in connection with employment, no political committee, continuing political committee, candidate

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committee or joint candidates committee or any other group, shall pay or make any contribution of money or other thing of value to the campaign treasurer, deputy treasurer or other representative of the State committee of a political party or the campaign treasurer, deputy campaign treasurer or other representative of any legislative leadership committee, which in the aggregate exceeds [\$25,000] \$50,000 per year, or in the case of a joint candidates committee when that is the only committee established by the candidates, [\$25,000] \$50,000 per year per candidate in the joint candidates committee, or in the case of a candidate committee and a joint candidates committee when both are established by a candidate, [\$25,000] \$50,000 per year from that candidate. No campaign treasurer, deputy campaign treasurer or other representative of the State committee of a political party or campaign treasurer, deputy campaign treasurer or other representative of any legislative leadership committee shall knowingly accept from an individual, a corporation of any kind organized and incorporated under the laws of this State or any other state or any country other than the United States, a labor organization of any kind which exists or is constituted for the purpose, in whole or in part, of collective bargaining, or of dealing with employers concerning the grievances, terms or conditions of employment, or of other mutual aid or protection in connection with employment, a political committee, a continuing political committee, a candidate committee or a joint candidates committee or any other group, any contribution of money or other thing of value which in the aggregate exceeds [\$25,000] \$50,000 per year, or in the case of a joint candidates committee when that is the only committee established by the candidates, [\$25,000] \$50,000 per year per candidate in the joint candidates committee, or in the case of a candidate committee and a joint candidates committee when both are established by a candidate, [\$25,000] \$50,000 per year from that candidate.

- (2) No national committee of a political party shall pay or make any contribution of money or other thing of value to the campaign treasurer, deputy treasurer or other representative of the State committee of a political party which in the aggregate exceeds [\$72,000] \$144,000 per year, and no campaign treasurer, deputy campaign treasurer or other representative of the State committee of a political party shall knowingly accept from the national committee of a political party any contribution of money or other thing of value which in the aggregate exceeds [\$72,000] \$144,000 per year.
- b. No individual, no corporation of any kind organized and incorporated under the laws of this State or any other state or any country other than the United States, no labor organization of any kind which exists or is constituted for the purpose, in whole or in part, of collective bargaining, or of dealing with employers concerning the grievances, terms or conditions of employment, or of other mutual aid or protection in connection with employment,

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1 no political committee, continuing political committee, candidate 2 committee or joint candidates committee or any other group, shall 3 pay or make any contribution of money or other thing of value to 4 any county committee of a political party, which in the aggregate 5 exceeds [\$37,000] <u>\$74,000</u> per year, or in the case of a joint 6 candidates committee when that is the only committee established 7 by the candidates, [\$37,000] \$74,000 per year per candidate in the 8 joint candidates committee, or in the case of a candidate committee 9 and a joint candidates committee when both are established by a 10 candidate, [\$37,000] \$74,000 per year from that candidate. No 11 campaign treasurer, deputy campaign treasurer or other 12 representative of a county committee of a political party shall 13 knowingly accept from an individual, a corporation of any kind 14 organized and incorporated under the laws of this State or any other 15 state or any country other than the United States, a labor 16 organization of any kind which exists or is constituted for the 17 purpose, in whole or in part, of collective bargaining, or of dealing 18 with employers concerning the grievances, terms or conditions of 19 employment, or of other mutual aid or protection in connection with 20 employment, a political committee, a continuing political 21 committee, a candidate committee or a joint candidates committee 22 or any other group, any contribution of money or other thing of 23 value which in the aggregate exceeds [\$37,000] \$74,000 per year, 24 or in the case of a joint candidates committee when that is the only 25 committee established by the candidates, [\$37,000] \$74,000 per 26 year per candidate in the joint candidates committee, or in the case 27 of a candidate committee and a joint candidates committee when 28 both are established by a candidate, [\$37,000] \$74,000 per year 29 from that candidate.

c. No individual, no corporation of any kind organized and incorporated under the laws of this State or any other state or any country other than the United States, no labor organization of any kind which exists or is constituted for the purpose, in whole or in part, of collective bargaining, or of dealing with employers concerning the grievances, terms or conditions of employment, or of other mutual aid or protection in connection with employment, no political committee, continuing political committee, candidate committee or joint candidates committee or any other group shall pay or make any contribution of money or other thing of value to any municipal committee of a political party, which in the aggregate exceeds [\$7,200] \$14,400 per year, or in the case of a joint candidates committee when that is the only committee established by the candidates, [\$7,200] \$14,400 per year per candidate in the joint candidates committee, or in the case of a candidate committee and a joint candidates committee when both are established by a candidate, [\$7,200] \$14,400 per year from that candidate. No campaign treasurer, deputy campaign treasurer representative of a municipal committee of a political party shall

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1 knowingly accept from an individual, a corporation of any kind 2 organized and incorporated under the laws of this State or any other 3 state or any country other than the United States, a labor 4 organization of any kind which exists or is constituted for the 5 purpose, in whole or in part, of collective bargaining, or of dealing 6 with employers concerning the grievances, terms or conditions of 7 employment, or of other mutual aid or protection in connection with 8 employment, a political committee, a continuing political 9 committee, a candidate committee or a joint candidates committee 10 or any other group, any contribution of money or other thing of value which in the aggregate exceeds **[**\$7,200**]** \$14,400 per year, or 11 12 in the case of a joint candidates committee when that is the only 13 committee established by the candidates, **[**\$7,200**]** \$14,400 per year 14 per candidate in the joint candidates committee, or in the case of a 15 candidate committee and a joint candidates committee when both are established by a candidate, **[**\$7,200**]** \$14,400 per year from that 16 17 candidate.

No county committee of a political party in any county shall pay or make any contribution of money or other thing of value to a municipal committee of a political party in a municipality not located in that county which in the aggregate exceeds the amount of aggregate contributions which, under this subsection, a continuing political committee is permitted to pay or make to a municipal committee of a political party. No campaign treasurer, deputy campaign treasurer or other representative of a municipal committee of a political party in any municipality shall knowingly accept from any county committee of a political party in any county other than the county in which the municipality is located any contribution of money or other thing of value which in the aggregate exceeds the amount of contributions permitted to be so paid or made under that subsection.

- d. For the purpose of determining the amount of a contribution to be attributed as given by each candidate in a joint candidates committee, the amount of the contribution by such a committee shall be divided equally among all the candidates in the committee.
- 36 (cf: P.L.2004, c.174, s.4)

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- 37 6. Section 20 of P.L.1993, c.65 (C.19:44A-11.5) is amended to 38 read as follows:
- 39 20. a. No candidate who has established only a candidate 40 committee, his campaign treasurer, deputy treasurer or candidate 41 committee shall pay or make any contribution of money or other 42 thing of value to a political committee, other than a political 43 committee which is organized to, or does, aid or promote the 44 passage or defeat of a public question in any election, or a 45 continuing political committee, which in the aggregate exceeds, in the case of such a political committee, [\$7,200] \$14,400 per 46 47 election, or in the case of a continuing political committee, 48 [\$7,200] \$14,400 per year, and no candidates who have established

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1 only a joint candidates committee, their campaign treasurer, deputy 2 campaign treasurer or joint candidates committee shall pay or make 3 any contribution of money or other thing of value to such a political 4 committee or continuing political committee which in the aggregate 5 exceeds, in the case of such a political committee, [\$7,200] 6 \$14,400 per election per candidate in the joint candidates 7 committee, or in the case of a continuing political committee, 8 [\$7,200] \$14,400 per year per candidate in the joint candidates 9 committee, and no candidate who has established both a candidate 10 committee and a joint candidates committee shall pay or make any 11 contribution of money or other thing of value which in the 12 aggregate exceeds, in the case of such a political committee, 13 [\$7,200] \$14,400 per election from that candidate, or in the case of a continuing political committee, [\$7,200] \$14,400 per year from 14 15 that candidate. No political committee, other than a political 16 committee which is organized to, or does, aid or promote the 17 passage or defeat of a public question in any election, or a 18 continuing political committee, shall knowingly accept from a 19 candidate who has established only a candidate committee, his 20 campaign treasurer, deputy treasurer or candidate committee, any 21 contribution of money or other thing of value which in the 22 aggregate exceeds, in the case of such a political committee, 23 [\$7,200] \$14,400 per election, or in the case of a continuing 24 political committee, [\$7,200] \$14,400 per year, and no such 25 political committee or continuing political committee shall 26 knowingly accept from candidates who have established only a joint 27 candidates committee, their campaign treasurer, deputy campaign 28 treasurer, or joint candidates committee, any contribution of money 29 or other thing of value which in the aggregate exceeds, in the case 30 of such a political committee, [\$7,200] \$14,400 per election per 31 candidate in the joint candidates committee, or in the case of a 32 continuing political committee, [\$7,200] \$14,400 per year per candidate in the joint candidates committee, and no such political 33 34 committee or continuing political committee shall knowingly accept 35 from a candidate who has established both a candidate committee 36 and a joint candidates committee any contribution of money or 37 other thing of value which in the aggregate exceeds, in the case of such a political committee, **[**\$7,200**]** <u>\$14,400</u> per election from that 38 39 candidate, or in the case of a continuing political committee, 40 [\$7,200] \$14,400 per year from that candidate. For the purpose of 41 determining the amount of a contribution to be attributed as given 42 by each candidate in a joint candidates committee, the amount of 43 the contribution by such a committee shall be divided equally 44 among all the candidates in the committee. 45 b. No political committee, other than a political committee

which is organized to, or does, aid or promote the passage or defeat

of a public question in any election, and no continuing political

committee shall pay or make any contribution of money or other

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1 thing of value to another political committee, other than a political 2 committee which is organized to, or does, aid or promote the 3 passage or defeat of a public question in any election, or another 4 continuing political committee which in the aggregate exceeds, in 5 the case of a recipient continuing political committee, [\$7,200] 6 \$14,400 per year, or in the case of a recipient political committee, 7 [\$7,200] \$14,400 per election. No political committee, other than 8 a political committee which is organized to, or does, aid or promote 9 the passage or defeat of a public question in any election, and no 10 continuing political committee shall knowingly accept from another 11 political committee, other than a political committee which is 12 organized to, or does, aid or promote the passage or defeat of a 13 public question in any election, or another continuing political committee any contribution of money or other thing of value which 14 15 in the aggregate exceeds, in the case of a recipient continuing 16 political committee, [\$7,200] \$14,400 per year, or in the case of a 17 recipient political committee, [\$7,200] \$14,400 per election.

No individual, no corporation of any kind organized and incorporated under the laws of this State or any other state or any country other than the United States, no labor organization of any kind which exists or is constituted for the purpose, in whole or in part, of collective bargaining, or of dealing with employees concerning the grievances, terms or conditions of employment, or of other mutual aid or protection in connection with employment, nor any other group, shall pay or make any contribution of money or other thing of value to a political committee, other than a political committee which is organized to, or does, aid or promote the passage or defeat of a public question in any election, or a continuing political committee, which in the aggregate exceeds, in the case of such a political committee, [\$7,200] \$14,400 per election, or in the case of a continuing political committee, [\$7,200] \$14,400 per year, and no such political committee or continuing political committee shall knowingly accept any contribution in excess of those amounts from an individual or from such corporation, labor organization, or other group. (cf: P.L.2001, c.384, s.3)

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7. Section 16 of P.L.1973, c.83 (C.19:44A-16) is amended to read as follows:

16. a. The campaign treasurer of each candidate committee and joint candidates committee shall make a **[**full**]** cumulative <u>quarterly</u> report, upon a form prescribed by the Election Law Enforcement Commission, of all contributions in the form of moneys, loans, paid personal services or other things of value, made to him or to the deputy campaign treasurers of the candidate committee or joint candidates committee, and all expenditures paid out of the election fund of the candidate or candidates, during the period ending with the second day preceding the date of the cumulative <u>quarterly</u> report

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1 and beginning on the date of the first of those contributions, the 2 date of the first of those expenditures, or the date of the 3 appointment of the campaign treasurer, whichever occurred first. 4 The report shall also contain the name and mailing address of each 5 person or group from whom moneys, loans, paid personal services 6 or other things of value were contributed after the second day 7 preceding the date of the previous cumulative quarterly report and 8 the amount contributed by each person or group, and where an 9 individual has made such contributions, the report shall indicate the 10 occupation of the individual and the name and mailing address of 11 the individual's employer. In the case of any loan reported pursuant 12 to this section, the report shall further contain the name and mailing 13 address of each person who cosigns such loan, the occupation of the 14 person and the name and mailing address of the person's employer. 15 If no moneys, loans, paid personal services or other things of value 16 were contributed, the report shall so indicate, and if no expenditures 17 were paid or incurred, the report shall likewise so indicate. The 18 campaign treasurer and the candidate or several candidates shall 19 certify the correctness of the report. 20

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b. During the period between the appointment of the campaign treasurer and the election with respect to which contributions are accepted or expenditures made by him, the campaign treasurer shall file his cumulative campaign quarterly report (1) on the 29th day preceding the election, and (2) on the 11th day preceding the election; and after the election he shall file his report on the 20th day following such election. Concurrent with the report filed on the 20th day following an election, or at any time thereafter, the campaign treasurer of a candidate committee or joint candidates committee may certify to the Election Law Enforcement Commission that the election fund of such candidate committee or joint candidates committee has wound up its business and been dissolved, or that business regarding the late election has been wound up but the candidate committee or joint candidates committee will continue for the deposit and use of contributions in accordance with section 17 of P.L.1993, c.65 (C.19:44A-11.2). Certification shall be accompanied by a final accounting of such election fund, or of the transactions relating to such election, including the final disposition of any balance remaining in such fund at the time of dissolution or the arrangements which have been made for the discharge of any obligations remaining unpaid at the time of dissolution. Until the candidate committee or joint candidates committee is dissolved, each such treasurer shall continue to file reports in the form and manner herein prescribed.

The Election Law Enforcement Commission shall promulgate regulations providing for the termination of post-election campaign reporting requirements applicable to political committees, candidate committees and joint candidates committees. The requirements to file quarterly reports after the first post-election report may be waived by the commission, notwithstanding that the certification

has not been filed, if the commission determines under any regulations so promulgated that the outstanding obligations of the political committee, candidate committee or joint candidates committee do not exceed 10% of the expenditures of the campaign fund with respect to the election or \$1,000.00, whichever is less, or are likely to be discharged or forgiven.

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A candidate committee or joint candidates committee shall file with the Election Law Enforcement Commission, not later than April 15, July 15, October 15 of each calendar year in which the candidate or candidates in control of the committee does or do not run for election or reelection and January 15 of each calendar year in which the candidate or candidates does or do run for election or reelection, a cumulative quarterly report of all moneys, loans, paid personal services or other things of value contributed to it or to the candidate or candidates during the period ending on the 15th day preceding that date and commencing on January 1 of that calendar year or, in the case of the cumulative quarterly report to be filed not later than January 15, of the previous calendar year, and all expenditures made, incurred, or authorized by it or the candidate or candidates during the period, whether or not such expenditures were made, incurred or authorized in furtherance of the election or defeat of any candidate, or in aid of the passage or defeat of any public question or to provide information on any candidate or public question. The commission may by regulation require any such candidate committee or joint candidates committee to file during any calendar year one or more additional cumulative reports of such contributions received and expenditures made as may be necessary to ensure that no more than five months shall elapse between the last day of a period covered by one such report and the last day of the period covered by the next such report.

The commission, on any form it shall prescribe for the reporting of expenditures by a candidate committee or joint candidates committee, shall provide for the grouping together of all expenditures under the category of "campaign expenses" under paragraph (1) of subsection a. of section 17 of P.L.1993, c.65, identified as such, and for the grouping together, separately, of all other expenditures under the categories prescribed by paragraphs (2) through (6) of that subsection. The cumulative quarterly report due on April 15 in a year immediately after the year in which the candidate or candidates does or do run for election or reelection shall contain a report of all of the contributions received and expenditures made by the candidate or candidates since the 18th day after that election.

The cumulative quarterly report shall contain the name and mailing address of each person or group from whom moneys, loans, paid personal services or other things of value have been contributed and the amount contributed by each person or group, and where an individual has made such contributions, the report shall indicate the occupation of the individual and the name and

1 mailing address of the individual's employer. In the case of any 2 loan reported pursuant to this section, the report shall contain the 3 name and address of each person who cosigns such loan, and where 4 an individual has cosigned such loans, the report shall indicate the 5 occupation of the individual and the name and mailing address of 6 his employer. The report shall also contain the name and address of 7 each person, firm or organization to whom expenditures have been 8 paid and the amount and purpose of each such expenditure. The 9 treasurer of the candidate committee or joint candidates committee 10 and the candidate or candidates shall certify to the correctness of 11 each cumulative quarterly report.

In addition to reporting contributions in the cumulative quarterly report as required under this subsection, each campaign treasurer of a candidate committee or joint candidates committee shall file written notice with the commission of a contribution in excess of \$2,000 within 96 hours of receiving the contribution.

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- c. No candidate for elective public office shall be required to file a duplicate copy of the campaign treasurer's report with the county clerk of the county in which the candidate resides.
- d. There shall be no obligation to file the reports required by this section on behalf of a candidate if such candidate files with the Election Law Enforcement Commission a sworn statement to the effect that the total amount to be expended in behalf of his candidacy by the candidate committee, by any political party committee, by any political committee, or by any person shall not in the aggregate exceed \$2,000.00 or \$4,000 for any joint candidates committee containing two candidates or \$6,000 for any joint candidates committee containing three or more candidates. The sworn statement may be submitted at the time when the name and address of the campaign treasurer and depository is filed with the Election Law Enforcement Commission, provided that in any case the sworn statement is filed no later than the 29th day before an election. If a candidate who has filed such a sworn statement receives contributions from any one source aggregating more than \$300 he shall forthwith make report of the same, including the name and mailing address of the source and the aggregate total of contributions therefrom, and where the source is an individual, the occupation of the individual and the name and mailing address of the individual's employer, to the Election Law Enforcement Commission. The \$300 limit established in this subsection shall remain as stated in this subsection without further adjustment by the commission in the manner prescribed by section 22 of P.L.1993, c.65 (C.19:44A-7.2).
- e. There shall be no obligation imposed upon a candidate seeking election to a public office of a school district to file either the reports required under subsection b. of this section or the sworn statement referred to in subsection d. of this section, if the total amount expended and to be expended in behalf of his candidacy by the candidate committee, any political committee, any continuing

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1 political committee, or a political party committee or by any person,

2 does not in the aggregate exceed \$2,000.00 per election or \$4,000

3 for any joint candidates committee containing two candidates or

4 \$6,000 for any joint candidates committee containing three or more

5 candidates; provided, that if such candidate receives contributions

6 from any one source aggregating more than \$300, he shall forthwith

7 make a report of the same, including the name and mailing address

of the source, the aggregate total of contributions therefrom, and

9 where the source is an individual, the occupation of the individual 10

and the name and mailing address of the individual's employer, to

11 the commission.

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The \$300 limit established in this subsection shall remain as stated in this subsection without further adjustment by the commission in the manner prescribed by section 22 of P.L.1993, c.65 (C.19:44A-7.2).

In any report filed pursuant to the provisions of this section, the names and addresses of contributors whose contributions during the period covered by the report did not exceed \$300 may be excluded; provided, however, that (1) such exclusion is unlawful if any person responsible for the preparation or filing of the report knew that such exclusion was made with respect to any person whose total contributions relating to the same election and made to the reporting candidate or to an allied campaign organization or organizations aggregate, in combination with the total contributions in respect of which such exclusion is made, more than \$300, and (2) any person who knowingly prepares, assists in preparing, files or acquiesces in the filing of any report from which the identity of any contributor has been excluded contrary to the provisions of this section is subject to the provisions of section 21 of this act, but (3) nothing in this proviso shall be construed as requiring any candidate committee or joint candidates committee reporting pursuant to this act to report the amounts, dates or other circumstantial data regarding contributions made to any other candidate committee, joint candidates committee, political committee, continuing political committee, political party committee or legislative leadership committee.

The \$300 limit established in this subsection shall remain as stated in this subsection without further adjustment by the commission in the manner prescribed by section 22 of P.L.1993, c.65 (C.19:44A-7.2).

g. Any report filed pursuant to the provisions of this section shall include an itemized accounting of all receipts and expenditures relative to any testimonial affair held since the date of the most recent report filed, which accounting shall include the name and mailing address of each contributor in excess of \$300 to such testimonial affair and the amount contributed by each; in the case of any individual contributor, the occupation of the individual and the name and mailing address of the individual's employer; the

1 expenses incurred; and the disposition of the proceeds of such 2 testimonial affair.

The \$300 limit established in this subsection shall remain as stated in this subsection without further adjustment by the 4 commission in the manner prescribed by section 22 of P.L.1993, c.65 (C.19:44A-7.2).

(Deleted by amendment, P.L.1993, c.65.)

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Each campaign treasurer of a candidate committee or joint candidates committee shall file written notice with the commission of a contribution in excess of \$500 received during the period between the 13th day prior to the election and the date of the election and of an expenditure of money or other thing of value in excess of \$800 made, incurred or authorized by the candidate committee or joint candidates committee to support or defeat a candidate in an election, or to aid the passage or defeat of any public question, during the period between the 13th day prior to the election and the date of the election, provided that a candidate shall not be required to file written notice pursuant to this subsection of an expenditure made to support his or her own candidacy, or to support or defeat a candidate for the same office in an election. For the purposes of this subsection, the offices of member of the Senate and member of the General Assembly shall be deemed to be the same office in a legislative district; the offices of member of the board of chosen freeholders and county executive shall be deemed to be the same office in a county; and the offices of mayor and member of the municipal governing body shall be deemed to be the same office in a municipality.

The notice of a contribution shall be filed in writing or by telegram within 48 hours of the receipt of the contribution and shall set forth the amount and date of the contribution, the name and mailing address of the contributor, and where the contributor is an individual, the occupation of the individual and the name and mailing address of the individual's employer. The notice of an expenditure shall be filed in writing or by telegram within 48 hours of the making, incurring or authorization of the expenditure and shall set forth the name and mailing address of the person, firm or organization to whom or which the expenditure was paid and the amount and purpose of the expenditure.

- Each county shall provide on its Internet site a link to the Internet site for the Election Law Enforcement Commission for the purpose of providing public access to the reports that are required to be submitted to the commission pursuant to this section.
- (cf: P.L.2014, c.58, s.1)

45 8. Section 18 of P.L.1973, c.83 (C.19:44A-18) is amended to 46 read as follows:

18. If any former candidate or any political committee or any person or association of persons in behalf of such political committee or former candidate shall receive any contributions or

make any expenditures with relation to any election after the date set in section 16 of P.L.1973, c.83 (C.19:44A-16) for the final report subsequent to such election, or shall conduct any testimonial affair or public solicitation for the purpose of raising funds to cover any part of the expenses of a candidate, political committee, independent expenditure committee, or other organization in such election, all such contributions, expenditures, testimonial affairs or public solicitations shall be reported to the Election Law Enforcement Commission by the person or persons receiving such contributions or making such expenditures or conducting such testimonial affairs or public solicitations. Such report shall be made by any person receiving any such contribution or contributions, or making any such expenditure or expenditures, which in the aggregate total more than \$100.00, or conducting any testimonial affair or public solicitation of which the net proceeds exceed \$100.00; and shall be made within 20 days from the date upon which the aggregate of such contributions, expenditures or proceeds exceed \$100.00 for the period commencing with the 19th day following such election or with the date upon which any previous report was made pursuant to this section, whichever is sooner. Such report shall be made in the same form and shall contain the same detail prescribed for any other report made pursuant to section 8 or 16 of P.L.1973, c.83 (C.19:44A-8 or C.19:44A-16), including the reporting of any contribution in excess of \$2,000 within 96 hours of receiving the contribution.

26 (cf: P.L.2019, c.124, s.7)

9. Section 2 of P.L.2004, c.19 (C.19:44A-20.3) is amended to read as follows:

2. Notwithstanding the provisions of any other law to the contrary:

a State agency in the Legislative Branch shall not enter into a contract having an anticipated value in excess of \$17,500, as determined in advance and certified in writing by the State agency, with a business entity, that requires approval by a presiding officer of either or both houses of the Legislature, except a contract that is awarded pursuant to a fair and open process, if, during the preceding one-year period, that business entity has made a contribution, reportable by the recipient under P.L.1973, c.83 (C.19:44A-1 et seq.), to [the State committee of the political party of which that presiding officer, serving when the contract is awarded, is a member or to a legislative leadership committee or] any candidate committee established by that presiding officer; and

a business entity that has entered into a contract having an anticipated value in excess of \$17,500 with a State agency in the Legislative Branch, that requires approval by a presiding officer of either or both houses of the Legislature, except a contract that is awarded pursuant to a fair and open process, shall not make a contribution, reportable by the recipient under P.L.1973, c.83

1 (C.19:44A-1 et seq.), to **[**the State committee of the political party of which that presiding officer is a member or to a legislative leadership committee or **]** any candidate committee established by that presiding officer, during the term of that contract.

No such committee shall accept such a contribution from a business entity during the term of its contract with a State agency in the Legislative Branch.

(cf: P.L.2004, c.19, s.2)

- 10. Section 3 of P.L.2004, c.19 (C.19:44A-20.4) is amended to read as follows:
- 3. Notwithstanding the provisions of any other law to the contrary:

a county, or any agency or instrumentality thereof, shall not enter into a contract having an anticipated value in excess of \$17,500, as determined in advance and certified in writing by the county, agency or instrumentality, with a business entity, except a contract that is awarded pursuant to a fair and open process, if, during the preceding one-year period, that business entity has made a contribution that is reportable by the recipient under P.L.1973, c.83 (C.19:44A-1 et seq.), to [any county committee of a political party in that county if a member of that political party is serving in an elective public office of that county when the contract is awarded or to [any candidate committee of any person serving in an elective public office of that county when the contract is awarded; and

a business entity that has entered into a contract having an anticipated value in excess of \$17,500 with a county, or any agency or instrumentality thereof, except a contract that is awarded pursuant to a fair and open process, shall not make such a contribution, reportable by the recipient under P.L.1973, c.83 (C.19:44A-1 et seq.), to [any county committee of a political party in that county if a member of that political party is serving in an elective public office of that county when the contract is awarded or to [any candidate committee of any person serving in an elective public office of that county when the contract is awarded, during the term of that contract.

No such committee shall accept such a contribution from a business entity during the term of its contract with the county.

39 (cf: P.L.2004, c.19, s.3)

- 11. Section 4 of P.L.2004, c.19 (C.19:44A-20.5) is amended to read as follows:
- 4. Notwithstanding the provisions of any other law to the contrary:

a municipality, or any agency or instrumentality thereof, shall not enter into a contract having an anticipated value in excess of \$17,500, as determined in advance and certified in writing by the municipality, agency or instrumentality, with a business entity,

except a contract that is awarded pursuant to a fair and open process, if, during the preceding one-year period, that business entity has made a contribution that is reportable by the recipient under P.L.1973, c.83 (C.19:44A-1 et seq.), to [any municipal committee of a political party in that municipality if a member of that political party is serving in an elective public office of that municipality when the contract is awarded or to] any candidate committee of any person serving in an elective public office of that municipality when the contract is awarded; and

a business entity that has entered into a contract having an anticipated value in excess of \$17,500 with a municipality, or any agency or instrumentality thereof, except a contract that is awarded pursuant to a fair and open process, shall not make such a contribution, reportable by the recipient under P.L.1973, c.83 (C.19:44A-1 et seq.), to [any municipal committee of a political party in that municipality if a member of that political party is serving in an elective public office of that municipality when the contract is awarded or to] any candidate committee of any person serving in an elective public office of that municipality when the contract is awarded, during the term of that contract.

No such committee shall accept such a contribution from a business entity during the term of its contract with the municipality. (cf: P.L.2004, c.19, s.4)

- 12. Section 7 of P.L.2004, c.19 (C.19:44A-20.8) is amended to read as follows:
- 7. a. Prior to awarding any contract, except a contract that is awarded pursuant to a fair and open process, a State agency in the Legislative Branch, a county, or a municipality shall require the business entity to which the contract is to be awarded to provide a written certification that it has not made a contribution that would bar the award of a contract pursuant to this act.
- b. A business entity shall have a continuing duty to report to the Election Law Enforcement Commission any contributions that constitute a violation of this act that are made during the duration of a contract.
- c. A business entity shall also have a continuing duty to report to the Election Law Enforcement Commission any contribution, even if that contribution does not constitute a violation, that is made during the duration of a legislative, county, or municipal contract held by the business entity.
- 42 (cf: P.L.2005, c.51, s.15)

- 13. Section 7 of P.L.2005, c.51 (C.19:44A-20.19) is amended to read as follows:
- 7. Prior to awarding any contract or agreement to procure services or any material, supplies or equipment from, or for the acquisition, sale, or lease of any land or building from or to, any business entity, the State or any of its purchasing agents or agencies

1 or independent authorities, as the case may be, shall require the 2 business entity to provide a written certification that it has not made 3 a contribution that would bar the award of the contract pursuant to 4 this act. The business entity shall have a continuing duty to report 5 any contribution it makes during the term of the contract, even if 6 that contribution does not constitute a conflict of interest or 7 Such reports shall be subject to review by the State violation. 8 If the State Treasurer determines that any such Treasurer. 9 contribution poses a conflict of interest, such contribution shall be 10 deemed a material breach of such contract or agreement.

11 (cf: P.L.2005, c.51, s.7)

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- 14. Section 3 of P.L.2005, c.271 (C.19:44A-20.27) is amended to read as follows:
- 3. a. Any business entity making a contribution of money or any other thing of value, including an in-kind contribution, or pledge to make a contribution of any kind to a candidate for or the holder of any public office having ultimate responsibility for the awarding of public contracts, or to a political party committee, legislative leadership committee, political committee or continuing political committee, which has received in any calendar year \$50,000 or more in the aggregate through agreements or contracts with a public entity, shall file an annual disclosure statement with the New Jersey Election Law Enforcement Commission, established pursuant to section 5 of P.L.1973, c.83 (C.19:44A-5), setting forth all such contributions made by the business entity during the 12 months prior to the reporting deadline. A business entity shall have a continuing duty to report to the Election Law Enforcement Commission any contribution that is made during the duration of a public entity contract held by the business entity.
 - b. The commission shall prescribe forms and procedures for the reporting required in subsection a. of this section which shall include, but not be limited to:
 - (1) the name and mailing address of the business entity making the contribution, and the amount contributed during the 12 months prior to the reporting deadline;
 - (2) the name of the candidate for or the holder of any public office having ultimate responsibility for the awarding of public contracts, candidate committee, joint candidates committee, political party committee, legislative leadership committee, political committee or continuing political committee receiving the contribution; and
 - (3) the amount of money the business entity received from the public entity through contract or agreement, the dates, and information identifying each contract or agreement and describing the goods, services or equipment provided or property sold.
 - c. The commission shall maintain a list of such reports for public inspection both at its office and through its Internet site.

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1 When a business entity is a natural person, a contribution by 2 that person's spouse or child, residing therewith, shall be deemed to 3 be a contribution by the business entity. When a business entity is 4 other than a natural person, a contribution by any person or other 5 business entity having an interest therein shall be deemed to be a 6 contribution by the business entity. When a business entity is other 7 than a natural person, a contribution by: all principals, partners, 8 officers, or directors of the business entity, or their spouses; any 9 subsidiaries directly or indirectly controlled by the business entity; 10 or any political organization organized under section 527 of the 11 Internal Revenue Code that is directly or indirectly controlled by 12 the business entity, other than a candidate committee, election fund, 13 or political party committee, shall be deemed to be a contribution 14 by the business entity.

As used in this section:

"business entity" means a for-profit entity that is a natural or legal person, business corporation, professional services corporation, limited liability company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of this State or of any other state or foreign jurisdiction; and

"interest" means the ownership or control of more than 10% of the profits or assets of a business entity or 10% of the stock in the case of a business entity that is a corporation for profit, as appropriate.

e. Any business entity that fails to comply with the provisions of this section shall be subject to a fine imposed by the New Jersey Election Law Enforcement Commission in an amount to be determined by the commission which may be based upon the amount that the business entity failed to report.

(cf: P.L.2007, c.304, s.2)

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15. Section 8 of P.L.1974, c.26 (C.19:44A-33) is amended to read as follows:

8. a. The campaign treasurer or deputy campaign treasurer of any qualified candidate for nomination for election to the office of Governor in a primary election upon application to the commission shall promptly receive in behalf of the qualified candidate from the fund for election campaign expenses, but not prior to January 1 of the year of the election, moneys in an amount equal to twice the amount of no more than \$1,500.00 of each contribution deposited in the qualified candidate's primary election bank account described in section 7 of P.L.1974, c.26 (C.19:44A-32), except that no payment shall be made from the fund to any candidate for the first \$50,000.00 deposited in the qualified candidate's bank account. The maximum amount which any qualified candidate for nomination for election to the office of Governor in a primary election may receive from the fund for election campaign expenses shall not exceed \$1,350,000. Applications for payments and payments under this

subsection following the date on which a candidate is determined to be a qualified candidate shall be made only on the basis of no less than \$12,500.00 of such contributions.

b. The campaign treasurer or deputy campaign treasurer of any qualified candidates for election to the offices of Governor and Lieutenant Governor in a general election upon application to the commission shall promptly receive in behalf of such qualified candidates from the fund for election campaign expenses, but not prior to the primary election, moneys in an amount equal to twice the amount of no more than \$1,500.00 of each contribution deposited in such qualified candidates' bank account described in section 7 of P.L.1974, c.26 (C.19:44A-32), except that no payment shall be made from the fund to any candidates for the first \$50,000.00 deposited in such qualified candidates' bank account.

The maximum amount which any qualified candidates for election to the offices of Governor and Lieutenant Governor in a general election may receive from the fund for election campaign expenses shall not exceed \$3,300,000. Applications for payments and payments under this subsection following the date on which joint candidates are determined to be qualified candidates shall be made only on the basis of no less than \$12,500.00 of such contributions.

c. Any qualified candidate for nomination for election to the office of Governor in a primary election, and any qualified candidates for election to the offices of Governor and Lieutenant Governor in a general election, having received from the fund for election campaign expenses under this section the maximum permitted amounts, may raise additional campaign funds beyond those maximums without receiving additional moneys from the fund for election campaign expenses.

(cf: P.L.2009, c.66, s.21)

16. (New Section) a. The Election Law Enforcement Commission shall create and maintain a database containing information that business entities are required to disclose and report to the commission pursuant to section 7 of P.L.2004, c.19 (C.19:44A-20.8), section 7 of P.L.2005, c.51 (C.19:44A-20.19), and section 3 of P.L.2005, c.271 (C.19:44A-20.27), as amended by P.L., c. (pending before the Legislature as this bill), concerning contributions made by the business entity and any contribution made during the duration of a public entity contract held by the business entity.

b. Notwithstanding the provisions of any law, rule, or regulation to the contrary, a business entity that fails to disclose a contribution or the existence of a public contract shall be subject to a fine of not less than \$250.

17. (New section) Notwithstanding the provisions of any law, rule, or regulation to the contrary, any local ordinance, resolution,

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1 or regulation, as may be appropriate, adopted by a county, 2 municipality, independent authority, board of education, or fire 3 district pursuant or prior to section 1 of P.L.2005, c.271 (C.40A:11-4 51), limiting the awarding of public contracts therefrom to business 5 entities that have made a contribution pursuant to "The New Jersey 6 Campaign Contributions and Expenditures Reporting Act," 7 P.L.1973, c.83 (C.19:44A-1 et seq.) and limiting the contributions 8 that the holders of a contract can make during the term of a 9 contract, shall cease to be in effect and shall expire on the effective 10 date of this act, P.L., c. (pending before the Legislature as this 11 bill). The awarding of public contracts by a county, municipality, 12 independent authority, board of education, or fire district shall be in 13 compliance with the provisions of sections 3 through 11 of 14 P.L.2004, c.19 (C.19:44A-20.4 through C.19:44A-20.12), sections 2 15 and 3 of P.L.2005, c.271 (C.19:44A-20.26 and C.19:44A-20.27), 16 and any other applicable provision of current law.

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18. Section 1 of P.L.2005, c.271 (C.40A:11-51) is repealed.

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19. This act shall take effect on January 1, 2023.

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"The Elections This bill, Transparency Act," requires independent expenditure committees to report campaign contributions and expenditures exceeding \$1,000, increases campaign contribution limits, and makes various changes to campaign contribution reports and other requirements.

Under current law, candidate committees, joint candidate committees, political committees, continuing political committees, political party committees, and legislative leadership committees are required to file with the Election Law Enforcement Commission (ELEC) a cumulative quarterly report (on the 15th of April, July, October, and January each year) of all contributions in the form of moneys, loans, paid personal services, or other things of value made to it and all expenditures made, incurred, or authorized by it in furtherance of the nomination, election, or defeat of any candidate, or in aid of the passage or defeat of any public question, or to provide political information on any candidate or public question.

This bill requires candidates and various campaign committees to report to ELEC on a quarterly basis each year. However, under the bill, all contributions in excess of \$2,000 would be required to be reported within 96 hours of receiving the contribution.

This bill also doubles the statutory maximum contribution limits. The bill also provides for the index used by ELEC to adjust limits to be applied annually for campaigns other than gubernatorial. Under the bill, those limits would reset each year. However, the bill specifies that the adjustment of limits would be conducted annually

1 with respect to limits applicable to candidates and committees for 2 the office of Member of the General Assembly, and would be 3 conducted annually in the first two years of each decade and every 4 two years thereafter with respect to limits applicable to candidates 5 and committees for the office of Member of the Senate, provided 6 that such limits would be applicable for each primary election and 7 each general election separately. The bill also allows gubernatorial 8 candidates receiving public financing to accept additional 9 contributions without receiving matching funds.

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The bill requires business entities to disclose all contributions made while they hold a public contract. The bill directs ELEC to create and maintain a database containing information that business entities are required to disclose and report to the commission concerning contributions made by the business entity and any contribution made during the duration of a public entity contract held by the business entity. Under the bill, a business entity who fails to disclose a contribution or the existence of a public contract would be subject to a fine of not less than \$250 dollars.

Finally, the bill sunsets any local ordinances, resolutions, or regulations limiting the awarding of public contracts to business entities that have made a contribution and limiting the contributions that the holders of a contract can make during the term of a contract. The bill would subject local units to the provisions of current law and this bill. This provision of the bill would affect such ordinances, resolutions, or regulations of a county, municipality, independent authority, board of education, or fire district, as appropriate. The bill also amends the current law public contract provisions to remove the prohibition against business entity contributions to the State committee of the political party of a presiding officer of either or both houses of the Legislature and to a legislative leadership committee; to any county committee of a political party; and to any municipal committee of a political party. This bill retains the public contract prohibitions against business entity contributions to candidates in such governmental capacities.