

# ASSEMBLY, No. 4355

## STATE OF NEW JERSEY 220th LEGISLATURE

INTRODUCED JUNE 20, 2022

**Sponsored by:**

**Assemblyman GERRY SCHARFENBERGER**

**District 13 (Monmouth)**

**Assemblywoman VICTORIA A. FLYNN**

**District 13 (Monmouth)**

**SYNOPSIS**

Requires public high school students to receive financial literacy instruction on higher education costs, student financial assistance, and cryptocurrencies.

**CURRENT VERSION OF TEXT**

As introduced.



(Sponsorship Updated As Of: 6/27/2022)

1 AN ACT concerning the public school curriculum and  
2 supplementing chapter 35 of Title 18A of the New Jersey  
3 Statutes.

4  
5 **BE IT ENACTED** by the Senate and General Assembly of the State  
6 of New Jersey:

7  
8 1. Every board of education shall include, in the curriculum of  
9 secondary students on financial, economic, business, and  
10 entrepreneurial literacy, instruction on:

- 11 a. the application process for financial aid for higher education;  
12 b. the costs of higher education and the different types of loans,  
13 grants, and other student assistance that may be available to pay  
14 those costs;  
15 c. a student's rights and responsibilities regarding student  
16 loans, including payment options and resources to aid in decision  
17 making; and  
18 d. cryptocurrencies, assessment of investment risk, and  
19 awareness of "get rich quick" scams.

20  
21 2. This act shall take effect immediately and shall first apply to  
22 the first full school year following the date of enactment.

23  
24  
25 STATEMENT

26  
27 Current high school graduation requirements (N.J.A.C.6A:8-5.1)  
28 include a requirement that a student complete at least 2.5 credits in  
29 financial, economic, business, and entrepreneurial literacy. This  
30 bill requires every board of education to include, in the curriculum  
31 of secondary students on financial, economic, business, and  
32 entrepreneurial literacy, instruction on:

- 33 • the application process for financial aid for higher education;  
34 • the costs of higher education and the different types of loans,  
35 grants, and other student assistance that may be available to  
36 pay those costs;  
37 • a student's rights and responsibilities regarding student  
38 loans, including payment options and resources to aid in  
39 decision making; and  
40 • cryptocurrencies, assessment of investment risk, and  
41 awareness of "get rich quick" scams.