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ASSEMBLY, No. 3288

STATE OF NEW JERSEY
220th LEGISLATURE

INTRODUCED MARCH 7, 2022

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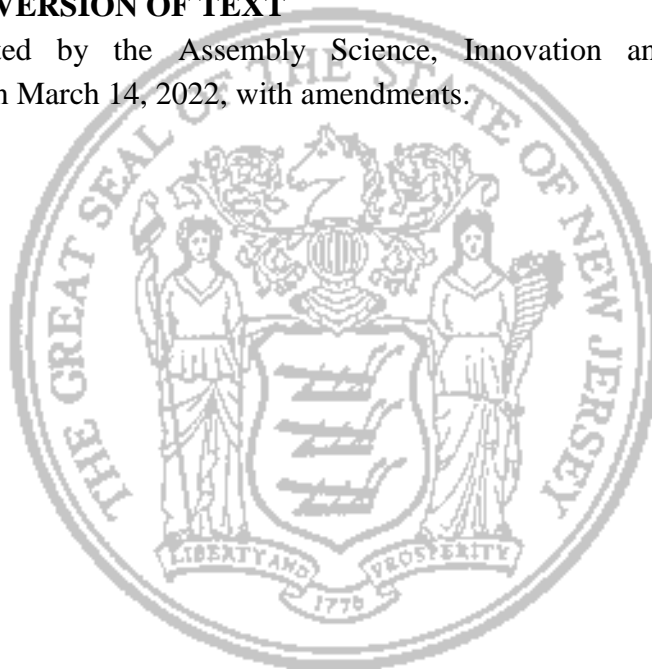
Assemblyman Danielsen and Assemblywoman Carter

SYNOPSIS

Establishes Blockchain Promotion and Integration Program.

CURRENT VERSION OF TEXT

As reported by the Assembly Science, Innovation and Technology Committee on March 14, 2022, with amendments.



(Sponsorship Updated As Of: 9/22/2022)

1 AN ACT establishing the Blockchain Promotion and Integration
2 Program and supplementing P.L.1985, c.102 (C.52:9X-1 et seq.).

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6

7 1. a. The New Jersey Commission on Science, Innovation and
8 Technology, in consultation with the ¹**[Department of Commerce**
9 **and Economic Development]** New Jersey Economic Development
10 Authority¹, shall establish the Blockchain Promotion and
11 Integration Program.

12 b. The program shall:

13 (1) increase public awareness of the uses and benefits of
14 blockchain and decentralized digital technology;

15 (2) provide assistance to businesses in the integration of
16 blockchain and other decentralized digital technologies;

17 (3) establish connections to the business community though
18 direct outreach and through partnering with groups that represent
19 small business in New Jersey;

20 (4) include research and information on commercial
21 opportunities in blockchain and decentralized digital technology for
22 businesses in New Jersey;

23 (5) provide technical and financial assistance to blockchain and
24 decentralized digital technology companies ¹that are¹ considering
25 locating in New Jersey;

26 (6) represent and assist in representing the interests of New
27 Jersey ¹-¹ based firms in the national and international markets for
28 blockchain and decentralized digital technology through
29 conferences and seminars;

30 (7) provide New Jersey ¹-¹ based firms with customized
31 technical, financial ¹,¹ and other assistance ¹concerning blockchain
32 and decentralized digital technology¹; and

33 (8) recruit capital investment in New Jersey to be applied to the
34 blockchain and decentralized digital technology industries.

35 c. In order to effectuate the purposes of ¹**[this act]**
36 P.L. , c. (C.) (pending before the Legislature as this bill)¹,
37 the New Jersey Commission on Science, Innovation and
38 Technology shall analyze the state of the blockchain and
39 decentralized digital technology sectors in New Jersey, including,
40 but not limited to, public awareness of the sectors, integration with
41 the business community, opportunities and risks, emerging
42 processes and trends, capital availability, education and training
43 needs, and infrastructure development.

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹Assembly AST committee amendments adopted March 14, 2022.

1 d. In establishing the Blockchain Promotion and Integration
2 Program and effectuating the purposes of ¹**["this act"]**
3 P.L. , c. (C.) (pending before the Legislature as this bill)¹,
4 the New Jersey Commission on Science, Innovation and
5 Technology shall:

6 (1) consult with ¹the¹ New Jersey Blockchain Council, and
7 integrate its efforts with those of the council to have the greatest
8 impact on small businesses in New Jersey; and

9 (2) partner with groups that represent small business in New
10 Jersey to connect businesses with the resources of the program and
11 to better serve the business community.

12 e. Within one year of the enactment of ¹**["this act"]**
13 P.L. , c. (C.) (pending before the Legislature as this bill)¹,
14 and every third year thereafter, the commission shall report to the
15 Governor and, pursuant to section 2 of P.L.1991, c.164 (C.52:14-
16 19.1), to the Legislature, on the state of blockchain and
17 decentralized digital technology in New Jersey and make
18 recommendations on how the State can better achieve integration of
19 the technology with businesses in New Jersey.

20

21 2. This act shall take effect on the 30th day next following
22 enactment.